

Department of Financial Institutions
Division of Corporate & Consumer Services
NEW BUSINESS FORMATIONS

DOMESTIC ENTITIES	February			March			YTD		
	2025	2026	% Chg	2025	2026	% Chg	2025	2026	% Chg
Business Corporation (Ch 180)	205	177	-14%	208	212	2%	632	563	-11%
Business Close Corp (Ch 180.1801)	11	12	9%	13	7	-46%	47	27	-43%
Business Service Corp (Ch 180.1903)	9	5	-44%	8	14	75%	22	28	27%
Business Service Close Corp (Ch 180.1801(3))	1	0	-100%	1	0	-100%	2	0	-100%
Limited Liability Company [LLC] (Ch 183)	4,852	5,744	18%	5,529	6,600	19%	15,803	18,633	18%
Cooperative - Membership (Ch 185)	0	2	-	1	0	-100%	1	2	100%
Cooperative - Stock (Ch 185)	0	0	-	0	0	-	0	0	-
Nonstock, Not-for-Profit (Ch 181)	181	222	23%	198	223	13%	548	634	16%
Limited Partnership [LP] (Ch 179)	3	2	-33%	3	0	-100%	7	3	-57%
Limited Liability Partnership [LLP] (Ch 178)	0	2	-	4	0	-100%	5	5	0%
General Partnership [GP] (Ch 178)	3	0	-100%	2	3	50%	5	3	-40%
Total:	5,265	6,166	17.1%	5,967	7,059	18.3%	17,072	19,898	16.6%
FOREIGN (Out-of-State) ENTITIES	February			March			YTD		
	2025	2026	% Chg	2025	2026	% Chg	2025	2026	% Chg
Business Corporation (Ch 180)	139	122	-12%	146	120	-18%	382	339	-11%
Limited Liability Company [LLC] (Ch 183)	334	339	1%	329	435	32%	965	1,072	11%
Nonstock, Not-for-Profit (Ch 181)	10	10	0%	18	12	-33%	33	30	-9%
Limited Partnership [LP] (Ch 179)	8	4	-50%	5	0	-100%	19	6	-68%
Limited Liability Partnership [LLP] (Ch 178)	1	0	-100%	1	1	0%	2	1	-50%
General Partnership [GP] (Ch 178)	0	0	-	0	0	-	0	0	-
Total:	492	475	-3.5%	499	568	13.8%	1,401	1,448	3.4%
Total New Businesses:	5,757	6,641	15.4%	6,466	7,627	18.0%	18,473	21,346	15.6%

This report includes the number of new business entities that were incorporated, qualified, registered or organized within the specified timeframe.