

Department of Financial Institutions
Division of Corporate & Consumer Services
NEW BUSINESS FORMATIONS

DOMESTIC ENTITIES	April			May			YTD		
	2025	2026	% Chg	2025	2026	% Chg	2025	2026	% Chg
Business Corporation (Ch 180)	219	305	39%	200	239	20%	1,051	1,107	5%
Business Close Corp (Ch 180.1801)	12	12	0%	18	10	-44%	77	49	-36%
Business Service Corp (Ch 180.1903)	11	7	-36%	8	10	25%	41	45	10%
Business Service Close Corp (Ch 180.1801(3))	0	1	-	0	0	-	2	1	-50%
Limited Liability Company [LLC] (Ch 183)	5,362	6,531	22%	5,186	5,803	12%	26,351	30,967	18%
Cooperative - Membership (Ch 185)	0	0	-	0	1	-	1	3	200%
Cooperative - Stock (Ch 185)	0	0	-	1	0	-100%	1	0	-100%
Nonstock, Not-for-Profit (Ch 181)	205	211	3%	176	209	19%	929	1,054	13%
Limited Partnership [LP] (Ch 179)	2	3	50%	1	1	0%	10	7	-30%
Limited Liability Partnership [LLP] (Ch 178)	1	2	100%	4	2	-50%	10	9	-10%
General Partnership [GP] (Ch 178)	2	2	0%	0	1	-	7	6	-14%
Total:	5,814	7,074	21.7%	5,594	6,276	12.2%	28,480	33,248	16.7%

FOREIGN (Out-of-State) ENTITIES	April			May			YTD		
	2025	2026	% Chg	2025	2026	% Chg	2025	2026	% Chg
Business Corporation (Ch 180)	138	140	1%	169	150	-11%	689	629	-9%
Limited Liability Company [LLC] (Ch 183)	377	392	4%	364	357	-2%	1,706	1,821	7%
Nonstock, Not-for-Profit (Ch 181)	17	11	-35%	16	18	13%	66	59	-11%
Limited Partnership [LP] (Ch 179)	4	3	-25%	5	4	-20%	28	13	-54%
Limited Liability Partnership [LLP] (Ch 178)	0	3	-	2	6	200%	4	10	150%
General Partnership [GP] (Ch 178)	0	0	-	0	0	-	0	0	-
Total:	536	549	2.4%	556	535	-3.8%	2,493	2,532	1.6%

Total New Businesses:	6,350	7,623	20.0%	6,150	6,811	10.7%	30,973	35,780	15.5%
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This report includes the number of new business entities that were incorporated, qualified, registered or organized within the specified timeframe.