## Department of Financial Institutions Division of Corporate & Consumer Services

## **NEW BUSINESS FORMATIONS**

	July			August			YTD		
DOMESTIC ENTITIES	2022	2023	% Chg	2022	2023	% Chg	2022	2023	% Chg
Business Corporation (Ch 180)	175	188	7%	221	221	0%	1,597	1,674	5%
Business Close Corp (Ch 180.1801)	16	8	-50%	30	17	-43%	165	123	-25%
Business Service Corp (Ch 180.1903)	14	5	-64%	7	8	14%	87	47	-46%
Business Service Close Corp (Ch 180.1801(3))	0	1	-	0	0	-	3	1	-67%
Limited Liability Company [LLC] (Ch 183)	4,309	4,538	5%	4,970	4,929	-1%	41,359	40,761	-1%
Cooperative - Membership (Ch 185)	0	0	-	1	1	0%	4	2	-50%
Cooperative - Stock (Ch 185)	0	0	-	0	0	-	1	0	-100%
Nonstock, Not-for-Profit (Ch 181)	148	141	-5%	178	200	12%	1,346	1,244	-8%
Limited Partnership [LP] (Ch 179)	1	1	0%	2	0	-100%	14	9	-36%
Limited Liability Partnership [LLP] (Ch 178)	5	2	-60%	5	4	-20%	30	9	-70%
General Partnership [GP] (Ch 178)	1	1	0%	0	0	-	8	3	-63%
Total:	4,669	4,885	4.6%	5,414	5,380	-0.6%	44,614	43,873	-1.7%
	July		August			YTD			
FOREIGN (Out-of-State) ENTITIES	2022	2023	% Chg	2022	2023	% Chg	2022	2023	% Chg
Business Corporation (Ch 180)	126	134	6%	187	151	-19%	1,240	583	-53%
Limited Liability Company [LLC] (Ch 183)	281	259	-8%	337	349	4%	2,504	2,017	-19%
Nonstock, Not-for-Profit (Ch 181)	9	16	78%	17	9	-47%	102	49	-52%
Limited Partnership [LP] (Ch 179)	5	1	-80%	3	4	33%	28	10	-64%
Limited Liability Partnership [LLP] (Ch 178)	0	0	-	2	1	-50%	15	2	-87%
General Partnership [GP] (Ch 178)	0	0		0	0		1	0	-100%
Total:	421	410	-2.6%	546	514	-5.9%	3,890	2,661	-31.6%
Total New Businesses:	5,090	5,295	4.0%	5,960	5,894	-1.1%	48,504	46,534	-4.1%

This report includes the number of new business entities that were incorporated, qualified, registered or organized within the specified timeframe.

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