

**Department of Financial Institutions  
Division of Corporate & Consumer Services  
NEW BUSINESS FORMATIONS**

| DOMESTIC ENTITIES                            | January      |              |              | YTD          |              |              |
|--|--------------|--------------|--------------|--------------|--------------|--------------|
|  | 2024         | 2025         | % Chg        | 2024         | 2025         | % Chg        |
| Business Corporation (Ch 180)                | 240          | 219          | -9%          | 240          | 219          | -9%          |
| Business Close Corp (Ch 180.1801)            | 19           | 23           | 21%          | 19           | 23           | 21%          |
| Business Service Corp (Ch 180.1903)          | 7            | 5            | -29%         | 7            | 5            | -29%         |
| Business Service Close Corp (Ch 180.1801(3)) | 0            | 0            | -            | 0            | 0            | -            |
| Limited Liability Company [LLC] (Ch 183)     | 5,020        | 5,422        | 8%           | 5,020        | 5,422        | 8%           |
| Cooperative - Membership (Ch 185)            | 0            | 0            | -            | 0            | 0            | -            |
| Cooperative - Stock (Ch 185)                 | 0            | 0            | -            | 0            | 0            | -            |
| Nonstock, Not-for-Profit (Ch 181)            | 178          | 169          | -5%          | 178          | 169          | -5%          |
| Limited Partnership [LP] (Ch 179)            | 1            | 1            | 0%           | 1            | 1            | 0%           |
| Limited Liability Partnership [LLP] (Ch 178) | 0            | 1            | -            | 0            | 1            | -            |
| General Partnership [GP] (Ch 178)            | 1            | 0            | -100%        | 1            | 0            | -100%        |
| <b>Total:</b>                                | <b>5,466</b> | <b>5,840</b> | <b>6.8%</b>  | <b>5,466</b> | <b>5,840</b> | <b>6.8%</b>  |
|  |              |              |              |              |              |              |
| FOREIGN (Out-of-State) ENTITIES              | January      |              |              | YTD          |              |              |
|  | 2024         | 2025         | % Chg        | 2024         | 2025         | % Chg        |
| Business Corporation (Ch 180)                | 73           | 97           | 33%          | 73           | 97           | 33%          |
| Limited Liability Company [LLC] (Ch 183)     | 249          | 302          | 21%          | 249          | 302          | 21%          |
| Nonstock, Not-for-Profit (Ch 181)            | 2            | 5            | 150%         | 2            | 5            | 150%         |
| Limited Partnership [LP] (Ch 179)            | 2            | 6            | 200%         | 2            | 6            | 200%         |
| Limited Liability Partnership [LLP] (Ch 178) | 0            | 0            | -            | 0            | 0            | -            |
| General Partnership [GP] (Ch 178)            | 0            | 0            | -            | 0            | 0            | -            |
| <b>Total:</b>                                | <b>326</b>   | <b>410</b>   | <b>25.8%</b> | <b>326</b>   | <b>410</b>   | <b>25.8%</b> |
|  |              |              |              |              |              |              |
| <b>Total New Businesses:</b>                 | <b>5,792</b> | <b>6,250</b> | <b>7.9%</b>  | <b>5,792</b> | <b>6,250</b> | <b>7.9%</b>  |

This report includes the number of new business entities that were incorporated, qualified, registered or organized within the specified timeframe.