

Department of Financial Institutions
Division of Corporate & Consumer Services
NEW BUSINESS FORMATIONS

DOMESTIC ENTITIES	February			March			YTD		
	2024	2025	% Chg	2024	2025	% Chg	2024	2025	% Chg
Business Corporation (Ch 180)	228	205	-10%	250	208	-17%	718	632	-12%
Business Close Corp (Ch 180.1801)	15	11	-27%	11	13	18%	45	47	4%
Business Service Corp (Ch 180.1903)	9	9	0%	10	8	-20%	26	22	-15%
Business Service Close Corp (Ch 180.1801(3))	0	1	-	0	1	-	0	2	-
Limited Liability Company [LLC] (Ch 183)	4,838	4,852	0%	5,072	5,529	9%	14,930	15,803	6%
Cooperative - Membership (Ch 185)	0	0	-	0	1	-	0	1	-
Cooperative - Stock (Ch 185)	0	0	-	0	0	-	0	0	-
Nonstock, Not-for-Profit (Ch 181)	209	181	-13%	193	198	3%	580	548	-6%
Limited Partnership [LP] (Ch 179)	0	3	-	1	3	200%	2	7	250%
Limited Liability Partnership [LLP] (Ch 178)	0	0	-	0	4	-	0	5	-
General Partnership [GP] (Ch 178)	0	3	-	0	2	-	1	5	400%
Total:	5,299	5,265	-0.6%	5,537	5,967	7.8%	16,302	17,072	4.7%
FOREIGN (Out-of-State) ENTITIES	February			March			YTD		
	2024	2025	% Chg	2024	2025	% Chg	2024	2025	% Chg
Business Corporation (Ch 180)	145	139	-4%	137	146	7%	355	382	8%
Limited Liability Company [LLC] (Ch 183)	248	334	35%	256	329	29%	753	965	28%
Nonstock, Not-for-Profit (Ch 181)	9	10	11%	10	18	80%	21	33	57%
Limited Partnership [LP] (Ch 179)	1	8	700%	0	5	-	3	19	533%
Limited Liability Partnership [LLP] (Ch 178)	2	1	-50%	1	1	0%	3	2	-33%
General Partnership [GP] (Ch 178)	0	0	-	0	0	-	0	0	-
Total:	405	492	21.5%	404	499	23.5%	1,135	1,401	23.4%
Total New Businesses:	5,704	5,757	0.9%	5,941	6,466	8.8%	17,437	18,473	5.9%

This report includes the number of new business entities that were incorporated, qualified, registered or organized within the specified timeframe.