

Department of Financial Institutions
Division of Corporate & Consumer Services
NEW BUSINESS FORMATIONS

DOMESTIC ENTITIES	April			May			YTD		
	2024	2025	% Chg	2024	2025	% Chg	2024	2025	% Chg
Business Corporation (Ch 180)	207	219	6%	190	200	5%	1,115	1,051	-6%
Business Close Corp (Ch 180.1801)	10	12	20%	9	18	100%	64	77	20%
Business Service Corp (Ch 180.1903)	5	11	120%	8	8	0%	39	41	5%
Business Service Close Corp (Ch 180.1801(3))	0	0	-	0	0	-	0	2	-
Limited Liability Company [LLC] (Ch 183)	4,975	5,362	8%	4,970	5,186	4%	24,875	26,351	6%
Cooperative - Membership (Ch 185)	0	0	-	1	0	-100%	1	1	0%
Cooperative - Stock (Ch 185)	0	0	-	0	1	-	0	1	-
Nonstock, Not-for-Profit (Ch 181)	164	205	25%	173	176	2%	917	929	1%
Limited Partnership [LP] (Ch 179)	0	2	-	2	1	-50%	4	10	150%
Limited Liability Partnership [LLP] (Ch 178)	0	1	-	0	4	-	0	10	-
General Partnership [GP] (Ch 178)	1	2	100%	0	0	-	2	7	250%
Total:	5,362	5,814	8.4%	5,353	5,594	4.5%	27,017	28,480	5.4%
FOREIGN (Out-of-State) ENTITIES	April			May			YTD		
	2024	2025	% Chg	2024	2025	% Chg	2024	2025	% Chg
Business Corporation (Ch 180)	85	138	62%	105	169	61%	545	689	26%
Limited Liability Company [LLC] (Ch 183)	280	377	35%	299	364	22%	1,332	1,706	28%
Nonstock, Not-for-Profit (Ch 181)	9	17	89%	4	16	300%	34	66	94%
Limited Partnership [LP] (Ch 179)	0	4	-	3	5	67%	6	28	367%
Limited Liability Partnership [LLP] (Ch 178)	3	0	-100%	0	2	-	6	4	-33%
General Partnership [GP] (Ch 178)	0	0	-	0	0	-	0	0	-
Total:	377	536	42.2%	411	556	35.3%	1,923	2,493	29.6%
Total New Businesses:	5,739	6,350	10.6%	5,764	6,150	6.7%	28,940	30,973	7.0%

This report includes the number of new business entities that were incorporated, qualified, registered or organized within the specified timeframe.