

**Department of Financial Institutions**  
**Division of Corporate & Consumer Services**  
**NEW BUSINESS FORMATIONS**

| DOMESTIC ENTITIES                            | September    |              |              | October      |              |              | YTD           |               |              |
|----------------------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|---------------|---------------|--------------|
|                                              | 2024         | 2025         | % Chg        | 2024         | 2025         | % Chg        | 2024          | 2025          | % Chg        |
| Business Corporation (Ch 180)                | 156          | 172          | 10%          | 207          | 213          | 3%           | 1,990         | 1,966         | -1%          |
| Business Close Corp (Ch 180.1801)            | 15           | 17           | 13%          | 8            | 9            | 13%          | 116           | 124           | 7%           |
| Business Service Corp (Ch 180.1903)          | 6            | 8            | 33%          | 11           | 6            | -45%         | 73            | 83            | 14%          |
| Business Service Close Corp (Ch 180.1801(3)) | 0            | 0            | -            | 0            | 0            | -            | 1             | 4             | 300%         |
| Limited Liability Company [LLC] (Ch 183)     | 4,176        | 4,959        | 19%          | 4,567        | 5,007        | 10%          | 46,748        | 51,518        | 10%          |
| Cooperative - Membership (Ch 185)            | 0            | 0            | -            | 1            | 1            | 0%           | 2             | 2             | 0%           |
| Cooperative - Stock (Ch 185)                 | 0            | 0            | -            | 0            | 0            | -            | 0             | 1             | -            |
| Nonstock, Not-for-Profit (Ch 181)            | 186          | 221          | 19%          | 171          | 200          | 17%          | 1,705         | 1,924         | 13%          |
| Limited Partnership [LP] (Ch 179)            | 0            | 4            | -            | 1            | 3            | 200%         | 10            | 27            | 170%         |
| Limited Liability Partnership [LLP] (Ch 178) | 4            | 2            | -50%         | 2            | 4            | 100%         | 14            | 28            | 100%         |
| General Partnership [GP] (Ch 178)            | 0            | 0            | -            | 3            | 1            | -67%         | 6             | 12            | 100%         |
| <b>Total:</b>                                | <b>4,543</b> | <b>5,383</b> | <b>18.5%</b> | <b>4,971</b> | <b>5,444</b> | <b>9.5%</b>  | <b>50,665</b> | <b>55,689</b> | <b>9.9%</b>  |
| FOREIGN (Out-of-State) ENTITIES              | September    |              |              | October      |              |              | YTD           |               |              |
|                                              | 2024         | 2025         | % Chg        | 2024         | 2025         | % Chg        | 2024          | 2025          | % Chg        |
| Business Corporation (Ch 180)                | 124          | 147          | 19%          | 159          | 172          | 8%           | 1,155         | 1,467         | 27%          |
| Limited Liability Company [LLC] (Ch 183)     | 264          | 324          | 23%          | 318          | 384          | 21%          | 2,819         | 3,549         | 26%          |
| Nonstock, Not-for-Profit (Ch 181)            | 12           | 9            | -25%         | 11           | 15           | 36%          | 82            | 131           | 60%          |
| Limited Partnership [LP] (Ch 179)            | 1            | 6            | 500%         | 3            | 2            | -33%         | 21            | 48            | 129%         |
| Limited Liability Partnership [LLP] (Ch 178) | 5            | 2            | -60%         | 1            | 1            | 0%           | 17            | 10            | -41%         |
| General Partnership [GP] (Ch 178)            | 0            | 0            | -            | 0            | 0            | -            | 0             | 0             | -            |
| <b>Total:</b>                                | <b>406</b>   | <b>488</b>   | <b>20.2%</b> | <b>492</b>   | <b>574</b>   | <b>16.7%</b> | <b>4,094</b>  | <b>5,205</b>  | <b>27.1%</b> |
| <b>Total New Businesses:</b>                 | <b>4,949</b> | <b>5,871</b> | <b>18.6%</b> | <b>5,463</b> | <b>6,018</b> | <b>10.2%</b> | <b>54,759</b> | <b>60,894</b> | <b>11.2%</b> |

This report includes the number of new business entities that were incorporated, qualified, registered or organized within the specified timeframe.