



FORM **10**

**ARTICLES OF DISSOLUTION
BUSINESS CORPORATION**

Sec. [180.1401](#), [180.1402](#), or [180.1403](#), Wis. Stats.

1. Name of the corporation:

2. Mark the appropriate statutory grounds for dissolution:

Dissolution before the issuance of shares (*Mark this box if the corporation is dissolving before it has issued any shares, in accordance with section 180.1401, Wis. Stats.*)

• Dissolution was authorized in accordance with sec. 180.1401, Wis. Stats., by the corporation's: Incorporators Board of Directors (*select one*)

• Date of Incorporation: _____

• No shares have been issued and no debt of the corporation remains unpaid.

Dissolution by the board and shareholders (*Mark this box if the corporation's board of directors has proposed—and its shareholders have approved—dissolution in accordance with section 180.1402, Wis. Stats.*)

• Dissolution was authorized in accordance with sec. 180.1402, Wis. Stats., on: _____
(enter date that shareholders adopted the proposal to dissolve)

• **(OPTIONAL) Under Wisconsin law, the dissolved corporation retains the exclusive use of its corporate name for 120 days after the effective date of these articles of dissolution. If the corporation wishes to shorten that 120-day period of exclusivity, mark the appropriate box below:**

The corporation waives rights to the exclusive use of its name as of the effective date of these articles of dissolution.

OR

The corporation will retain exclusive use of its corporate name until: _____
(date within 120 days of the effective date of the articles of dissolution)

3. Execution date: _____

(signature)

(printed name)

President Secretary Other: _____
(other officer title)

This document was drafted by: _____
(name the individual who drafted the document)

(Optional) This document has a **delayed** effective date: _____
(up to 90 days after received date)

Contact Information:

Name

Mailing Address

City

State

Zip Code

Email Address

Phone Number

INSTRUCTIONS (Refer to sections [180.1401](#), [180.1402](#), or [180.1403](#), Wis. Stats., as applicable, for document content)

Please use BLACK ink. Submit one original to State of WI-Dept. of Financial Institutions, Box 93348, Milwaukee WI, 53293-0348, together with a check for the \$20.00 filing fee, payable to the Department of Financial Institutions. (If sent by express or priority U.S. mail, please mail to State of WI-Dept. of Financial Institutions, Division of Corporate and Consumer Services, 4822 Madison Yards Way, 4th Fl., North Tower, Madison WI, 53705.) If requesting optional expedited service, please check the expedited service box in the upper-right corner of the first page and include an additional \$25.00. Filing fees are non-refundable. This document can be made available in alternate formats upon request to qualifying individuals with disabilities. Upon filing, the information in this document becomes public and might be used for purposes other than those for which it was originally furnished. If you have any questions, please contact the Division of Corporate & Consumer Services at 608-261-7577 (hearing-impaired may call 711 for TTY) or by email at DFICorporations@dfi.wisconsin.gov.

Item 1. State the name of the corporation that is being dissolved.

Item 2. The required content of articles of dissolution depends on the circumstances of the dissolution:

If the corporation has not yet issued shares, its dissolution may be authorized by its board of directors or its incorporators pursuant to section [180.1401](#) of the Wisconsin Statutes. If the corporation is dissolving under that statute, mark the appropriate box and complete the bulleted items below it. The third bulleted item is a statement confirming that no shares of the corporation have been issued and no corporate debts remain unpaid. By signing and filing these articles, the corporation confirms that this statement is true and accurate.

In all other circumstances, the voluntary dissolution of a corporation must be proposed by its board of directors and approved by its shareholders pursuant to section [180.1402](#) of the Wisconsin Statutes. If the corporation is dissolving under that statute, mark the appropriate box and complete the bulleted item below it.

The optional bulleted item concerns the post-dissolution use of the corporate name. By default, a dissolving corporation retains the exclusive use of its corporate name for a 120-day period following the effective date of its articles of dissolution. A dissolving corporation can choose to shorten that period of exclusive use by so indicating on this form. Note that a dissolving corporation cannot use this form to lengthen the 120-day default period of exclusive use. If the dissolving corporation seeks to retain the exclusive use of the name for a longer period, it must register its name with the Department as provided under section [180.0403](#), Wis. Stats.

Item 3. This document must be executed by an officer of the corporation, subject to two limited exceptions: (1) if directors have not been selected, it may be signed by an incorporator identified in the initial articles of incorporation; and (2) if the corporation is in the hands of a receiver, trustee or other court-appointed fiduciary, it may be signed by the fiduciary. Corporate directors are not authorized to sign this document in their capacities as directors. (A corporate director who also serves as an officer may sign the document, but that person must sign in their capacity as an officer of the corporation.)

Drafter name. If the document is executed in Wisconsin, section 182.01(3) of the Wisconsin Statutes requires that it include the name of the drafter. If the document is not executed in Wisconsin, so indicate in the space provided for the drafter's name.

Optional delayed effective date/time. This document may declare a delayed effective date and time. The effective date/time may not be before, or more than 90 days after, the document is received by the Department of Financial Institutions for filing. If no effective date/time is specified, the document will take effect at the close of business on the date it is received for filing by the Department.