



## State of Wisconsin Department of Financial Institutions

Tony Evers, **Governor**

Wendy K. Baumann, **Secretary-designee**

### NOTICE OF MEETING OF GOVERNMENTAL BODY COLLEGE SAVINGS PROGRAM BOARD

A meeting of the College Savings Program Board will be held virtually at **9:00 a.m. CT** on **Wednesday, September 17, 2025, via Microsoft Teams**. If joining virtually through Microsoft Teams on your computer or mobile app, [click here](#). To join by phone, dial (608) 571-2209 and enter conference ID: 383 897 289#

### AGENDA

1. Call to Order & Roll Call
2. Agenda Approval & Public Posting Report
3. Approval of June 18, 2025, Board Meeting Minutes
4. Administrative Reports:
  - a. Board Chair Comments
  - b. DFI Secretary-designee Comments
  - c. Program Director Comments
5. Program Manager Comments TIAA-CREF/TFI – Edvest 529 Plan
  - a. Second Quarter 2025 Plan Highlights & Marketing Update
6. Program Manager Comments Voya – Tomorrow's Scholar Plan
  - a. Second Quarter 2025 Plan Highlights & Marketing Update

#### **Break: 10 Minutes**

7. Investment Consultant
  - a. Investment Analysis & Discussion (Closed Session) – Wilshire  
*A motion to go into closed session at this meeting is authorized pursuant to sections 19.85(1)(e) and 19.36(5) of the Wisconsin Statutes to consider confidential strategies for the investment of public funds, including the review of risk profiles of portfolio investments.*
8. Old business
  - a. None
9. New business
  - a. None
10. Announcements  
The next meeting of the Wisconsin College Savings Program Board will be held virtually on Wednesday, December 10, 2025, at 9:00 a.m. CT.
11. Adjourn
12. **Optional: Annual Ethics Refresher (for Board members who have not completed online training).**

If you require an interpreter, materials in alternate formats, or other accommodations to attend this meeting, please contact the Department of Financial Institutions, College Savings Program at 608-264-7899. Please contact us at least one day prior to the meeting so that proper arrangements can be made. Email [Cheryl.Rapp@dfi.wisconsin.gov](mailto:Cheryl.Rapp@dfi.wisconsin.gov) for assistance. THIS NOTICE IS GIVEN IN ACCORDANCE WITH SECTION 19.84, WIS. STATS.