



STATE OF WISCONSIN  
DEPARTMENT OF ADMINISTRATION

Tony Evers, Governor  
Kathy Blumenfeld, Secretary  
Brian Pahnke, Division Administrator

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July 3, 2023

Cheryll Olson-Collins, Secretary  
Department of Financial Institutions  
Hill Farms State Office Building  
4822 Madison Yards Way  
Madison, WI 53705-9100

Re: Public Deposits Guarantee

Dear Ms. Olson-Collins,

In accordance with 20.144(1)(a), Wis. Stats., the State Controller's Office has certified the balance for which a sum sufficient amount can be appropriated for the payment of losses on public deposits.

The calculation confirming the balance as of 6/30/2023 is as follows:

Balance as of 3/31/2023	\$ 78,219,363.09
Statutory accretion: 5.00% (APY), daily compounding	<u>957,280.40</u>
Balance as of 6/30/2023	<u>\$ 79,176,643.49</u>

Sincerely,

Cory Faber, CPA  
State Controller's Office

Cc: Kirsten Grinde – DOA  
Karolyn Cassidy – DOA

DOA Local Government Investment Pool  
Karl Brinkmeier – DFI