



2020 YEAR END CREDIT UNION BULLETIN

This bulletin highlights the 2020 financial performance for Wisconsin state-chartered credit unions. At yearend 2020, there were 118 state chartered credit unions, three federal credit unions, and a corporate credit union serving Wisconsin citizens.

2020 was dominated by the COVID-19 pandemic. Credit unions responded by adjusting operations to continue to provide member service. The key financial indicators for state chartered credit unions remained strong despite an influx of shares/deposits. As of December 31, 2020, total assets were \$49.5 billion. Assets increased by \$8.5 billion, a growth rate of 20.6%. Net worth increased by \$494.4 million. Total net worth at yearend was \$5.2 billion, a capital adequacy ratio of 10.45%.

Credit unions reported earnings of over \$506 million. The return on average assets ratio was 1.12% compared to 1.10% in 2019. The 2020 operating expense ratio was 3.04% compared to 3.23% in 2019.

Loans increased over \$2.4 billion in 2020 to a total of \$35.1 billion. Savings grew with an increase of \$7.8 billion, and the loan to savings ratio decreased from 95.06% to 83.14% in 2019. Delinquent loans as a percentage of loans decreased to 0.56% in 2020 from 0.70% in 2019. Credit unions increased their allowance for loan losses to \$269.1 million from \$199.0 million at yearend 2019.

Overall, Wisconsin credit unions continue to perform well based on the information reported at yearend 2020.

Additional information regarding credit union consolidations and liquidations, historical data on Wisconsin state chartered credit unions, the December 31, 2020 Statement of Financial Condition and Statement of Income for Corporate Central Credit Union, and a listing of all Wisconsin credit unions at yearend 2020 and are included in this bulletin.

Kim Santos, Director
Office of Credit Unions

Supervisory Priorities for 2021

In January 2021, the National Credit Union Administration (NCUA) published Letter to Credit Unions No. 21-CU-02 regarding specific areas of supervisory focus for 2021. All credit unions are encouraged to review this letter. Specific areas of supervisory focus in 2021 include Allowance for Loan Loss and Leases; Bank Secrecy Act and Anti-Money Laundering compliance; Coronavirus Aid, Relief & Economic Security Act; Consumer Financial Protection; Credit Risk Management; Information Systems and Assurance (Cybersecurity); LIBOR Transition; Liquidity Risk; and Serving Hemp Related Businesses. Modernization updates are also provided in the letter. Please note that the examination software, AIRES will be transitioned to MERIT later this year.

Annual Meetings

Due to the COVID-19 pandemic, the Office of Credit Unions has issued information about 2021 Annual Meetings. The letter can be found at www.wdfi.org under the COVID-19 Information and Resources section.

Member Business Lending

The Office of Credit Unions continues to work on the rule making process to update Wisconsin Administrative Code, DFI-CU 72. However, until a new rule is finalized, the existing rule remains in effect. Updates on the rule can be found on the DFI website: www.wdfi.org

2017 Model Bylaws

The Office of Credit Unions updated the model bylaws in 2017. All credit unions are encouraged to review and update the bylaws to the 2017 model bylaws. The bylaws are an important document that address the organization and governance of a credit union. Bylaws must remain relevant and up to date with statutory changes as well as changes to credit union operations and procedures. The 2017 model bylaws and related documents can be accessed at the Credit Union section of the Department of Financial Institutions website.

Office of Credit Union Employee Changes

In April 2020, Troy Kaja became a Financial Examiner – Supervisor covering the Madison and Wausau areas. Rachel Vergin was recently promoted to Financial Examiner - Advanced.

The Office of Credit Unions (OCU) hired the following financial examiners in 2020: Audrey Pike, Igor Kaun, Lisa Sheffer, Yi-Chen Chen and Sara Braydon.

**COMPARISON STATEMENTS OF CONDITION
OF WISCONSIN CREDIT UNIONS
DECEMBER 31, 2020 and DECEMBER 31, 2019**

	<u>December 31, 2020</u>		<u>December 31, 2019</u>		Increase or Decrease	<u>% Change</u>
<u>Number of Credit Unions</u>	118		121		-3	-2.5%
	<u>AMOUNT</u>	<u>% OF ASSETS</u>	<u>AMOUNT</u>	<u>% OF ASSETS</u>		
<u>ASSETS</u>						
Personal Loans	14,904,161,261	30.1%	14,059,259,274	34.2%	844,901,987	6.0%
Real Estate Loans	20,205,255,301	40.8%	18,639,951,586	45.4%	1,565,303,715	8.4%
Total Loans	35,109,416,562	70.9%	32,699,210,860	79.6%	2,410,205,702	7.4%
Allowance for Loan Losses	269,124,148	0.5%	198,990,691	0.5%	70,133,457	35.2%
Net Loans	34,840,292,414	70.3%	32,500,220,169	79.1%	2,340,072,245	7.2%
Cash	7,236,656,789	14.6%	3,309,099,086	8.1%	3,927,557,703	118.7%
Investments	4,749,671,528	9.6%	3,043,414,730	7.4%	1,706,256,798	56.1%
Fixed Assets	1,052,918,472	2.1%	933,347,058	2.3%	119,571,414	12.8%
Other Assets	1,645,304,654	3.3%	1,283,393,674	3.1%	361,910,980	28.2%
TOTAL ASSETS	<u>49,524,843,857</u>	100.0%	<u>41,069,474,717</u>	100.0%	<u>8,455,369,140</u>	20.6%
<u>LIABILITIES</u>						
Regular Shares	13,178,770,661	26.6%	10,353,068,941	25.2%	2,825,701,720	27.3%
Share Drafts	8,188,496,732	16.5%	5,666,612,527	13.8%	2,521,884,205	44.5%
Other Shares & Deposits	20,862,277,946	42.1%	18,377,740,165	44.7%	2,484,537,781	13.5%
Total Savings	42,229,545,339	85.3%	34,397,421,633	83.8%	7,832,123,706	22.8%
Notes and Accounts Pay.	2,100,319,485	4.2%	2,005,964,555	4.9%	94,354,930	4.7%
Regular Reserve	1,148,698,982	2.3%	1,117,792,272	2.7%	30,906,710	2.8%
Other Reserves	4,046,280,051	8.2%	3,548,296,257	8.6%	497,983,794	14.0%
TOTAL LIABILITIES	<u>49,524,843,857</u>	100.0%	<u>41,069,474,717</u>	100.0%	<u>8,455,369,140</u>	20.6%

**STATEMENT OF INCOME
FOR WISCONSIN CREDIT UNIONS
FOR THE PERIOD ENDING DECEMBER 31, 2020**

INCOME	<u>AMOUNT</u>	<u>% OF GROSS INCOME</u>	<u>% OF AVERAGE ASSETS</u>
Interest on Loans	1,566,389,923	65.90%	3.46%
Less: Interest Refunds	<u>4,562,821</u>	0.19%	0.01%
Net Interest Income	1,561,827,102	65.71%	3.45%
Income on Investments	86,336,127	3.63%	0.19%
Other Income	<u>728,738,927</u>	30.66%	1.61%
TOTAL OPERATING INCOME	2,376,902,156	100.00%	5.25%
ADMINISTRATIVE EXPENSES			
Employee Costs	728,940,775	30.67%	1.61%
Travel and Conference	7,185,559	0.30%	0.02%
Office Occupancy	80,941,174	3.41%	0.18%
General Operations	217,090,588	9.13%	0.48%
Education and Promotion	55,303,198	2.33%	0.12%
Loan Servicing	159,462,336	6.71%	0.35%
Professional Services	87,456,876	3.68%	0.19%
Member Insurance	221,636	0.01%	0.00%
Operating Fees	3,729,304	0.16%	0.01%
Other Operational Expenses	<u>38,054,150</u>	1.60%	0.08%
TOTAL ADMINISTRATIVE	1,378,385,596	57.99%	3.04%
Provision for Loan Loss	<u>151,997,619</u>	6.39%	0.34%
TOTAL OPERATING EXPENSES	1,530,383,215	64.39%	3.38%
Dividends Paid on Savings	320,201,453	13.47%	0.71%
Interest on Borrowed Funds	<u>31,496,467</u>	1.33%	0.07%
TOTAL COST OF FUNDS	351,697,920	14.80%	0.78%
TOTAL EXPENSES	1,882,081,135	79.18%	4.15%
NET OPERATING INCOME	494,821,021	20.82%	1.09%
NON-OPERATING GAIN/LOSS	<u>11,288,906</u>	0.47%	0.02%
NET INCOME	506,109,927	21.29%	1.12%

*Small statistical errors may exist due to rounding.
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**COMPARISON STATEMENTS OF INCOME
FOR WISCONSIN CREDIT UNIONS
FOR THE PERIODS ENDING DECEMBER 31, 2020 AND DECEMBER 31, 2019**

	2020	% OF AVERAGE ASSETS	2019	% OF AVERAGE ASSETS
	<u>AMOUNT</u>		<u>AMOUNT</u>	
INCOME				
Interest on Loans	1,566,389,923	3.46%	1,489,077,753	3.81%
Less: Interest Refunds	<u>4,562,821</u>	<u>0.01%</u>	<u>4,626,653</u>	<u>0.01%</u>
Net Interest Income	1,561,827,102	3.45%	1,484,451,100	3.80%
Income on Investments	86,336,127	0.19%	132,018,245	0.34%
Other Income	<u>728,738,927</u>	<u>1.61%</u>	<u>529,102,884</u>	<u>1.36%</u>
TOTAL OPERATING INCOME	2,376,902,156	5.25%	2,145,572,229	5.50%
ADMINISTRATIVE EXPENSES				
Employee Costs	728,940,775	1.61%	645,566,945	1.65%
Travel and Conference	7,185,559	0.02%	13,499,210	0.03%
Office Occupancy	80,941,174	0.18%	76,243,207	0.20%
General Operations	217,090,588	0.48%	209,931,763	0.54%
Education and Promotion	55,303,198	0.12%	57,853,445	0.15%
Loan Servicing	159,462,336	0.35%	139,493,703	0.36%
Professional Services	87,456,876	0.19%	77,772,446	0.20%
Member Insurance	221,636	0.00%	226,949	0.00%
Operating Fees	3,729,304	0.01%	3,709,436	0.01%
Other Operational Expenses	<u>38,054,150</u>	<u>0.08%</u>	<u>35,002,964</u>	<u>0.09%</u>
TOTAL ADMINISTRATIVE	1,378,385,596	3.04%	1,259,300,068	3.23%
Provision for Loan Loss	<u>151,997,619</u>	<u>0.34%</u>	<u>101,020,931</u>	<u>0.26%</u>
TOTAL OPERATING EXPENSES	1,530,383,215	3.38%	1,360,320,999	3.48%
COST OF ACQUISITION OF FUNDS				
Dividends Paid on Savings	320,201,453	0.71%	331,766,806	0.85%
Interest on Borrowed Funds	<u>31,496,467</u>	<u>0.07%</u>	<u>32,199,952</u>	<u>0.08%</u>
TOTAL COST OF FUNDS	<u>351,697,920</u>	<u>0.78%</u>	<u>363,966,758</u>	<u>0.93%</u>
TOTAL EXPENSES	1,882,081,135	4.15%	1,724,287,757	4.42%
NET OPERATING INCOME	494,821,021	1.09%	421,284,472	1.08%
NON-OPERATING GAIN/LOSS	<u>11,288,906</u>	<u>0.02%</u>	<u>7,397,262</u>	<u>0.02%</u>
NET INCOME	506,109,927	1.12%	428,681,734	1.10%

Small statistical errors may exist due to rounding.

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**SIGNIFICANT OPERATIONAL RATIOS
FOR ALL WISCONSIN CREDIT UNIONS 2015-2020**

	2015	2016	2017	2018	2019	2020
Number of Credit Unions	150	143	129	125	121	118
<u>CAPITAL ADEQUACY</u>						
Net Worth/Total Assets	10.97%	11.08%	11.28%	11.49%	11.40%	10.45%
Total Delinquency/Net Worth	5.71%	5.25%	4.91%	4.89%	4.86%	3.83%
Solvency Evaluation	112.68%	112.98%	113.42%	113.60%	113.57%	112.31%
Classified Assets/Net Worth	5.26%	4.57%	4.25%	4.25%	4.25%	5.20%
<u>ASSET QUALITY</u>						
Delinquent Loans/Loans	0.81%	0.75%	0.70%	0.69%	0.70%	0.56%
Net Charge Offs/Avg. Loans	0.26%	0.25%	0.25%	0.27%	0.26%	0.24%
<u>EARNINGS (to Average Assets)</u>						
Return on Average Assets	1.02%	1.09%	1.14%	1.13%	1.10%	1.12%
Net Operating Expense	2.62%	2.60%	2.58%	2.63%	2.69%	2.58%
Fixed Assets+FRA's**/Assets	2.45%	2.31%	2.23%	2.31%	2.31%	2.16%
Gross Income	4.80%	4.89%	4.96%	5.25%	5.50%	5.25%
Cost of Funds	0.42%	0.45%	0.50%	0.68%	0.93%	0.78%
Operating Exp. (less PLL)	3.22%	3.19%	3.14%	3.18%	3.23%	3.04%
Net Interest Margin	3.00%	3.00%	3.10%	3.18%	3.21%	2.87%
Provision for Loan Losses	0.16%	0.17%	0.22%	0.26%	0.26%	0.34%
<u>ASSET-LIABILITY MANAGEMENT</u>						
Net Long Term Assets/Assets	33.89%	33.41%	34.51%	34.38%	33.51%	32.81%
Shares/Savings+Borrowings	30.70%	31.63%	31.98%	30.28%	28.87%	30.20%
Loans/Savings	89.85%	91.21%	94.94%	97.65%	95.06%	83.14%
Loans/Assets	77.10%	77.59%	79.66%	81.95%	79.62%	70.89%
Cash + ST Invest./Assets	10.69%	10.85%	9.16%	9.01%	10.96%	17.60%
<u>OTHER RATIOS</u>						
Share Growth	9.22%	8.40%	7.11%	8.38%	10.75%	22.77%
Net Worth Growth	10.24%	10.47%	10.53%	10.36%	10.10%	10.57%
Loan Growth	9.68%	10.01%	11.49%	11.48%	7.81%	7.37%
Asset Growth	9.39%	9.35%	8.60%	8.36%	10.96%	20.59%
Investments/Assets	11.80%	10.54%	9.42%	7.87%	7.41%	9.59%
Employee Cost/Gross Inc.	35.04%	34.34%	32.76%	31.18%	30.09%	30.67%
Employee Cost/ Avg. Assets	1.68%	1.68%	1.63%	1.64%	1.65%	1.61%
Average Loan Balance	\$12,577	\$13,079	\$14,104	\$14,829	\$15,300	\$16,081
Average Savings Balance	\$4,786	\$4,900	\$4,997	\$5,138	\$5,417	\$6,450

***Foreclosed and Repossessed Assets*

**SIGNIFICANT OPERATIONAL RATIOS
FOR THE PERIOD ENDING DECEMBER 31, 2020**

Peer Groups by Assets	\$ 2,000,001- <\$2,000,000	\$ 10,000,001- \$10,000,000	\$ 50,000,001- \$50,000,000	\$100,000,001- \$100,000,000	\$100,000,001- \$500,000,000	>\$500,000,000	TOTAL
Number of Credit Unions	6	13	33	20	29	17	118

CAPITAL ADEQUACY

Net Worth/Total Assets	22.90%	16.15%	11.77%	10.89%	10.76%	10.34%	10.45%
Net Worth/PCA Optional Total Assets	22.90%	16.15%	11.78%	10.93%	10.80%	10.36%	10.47%
Total Delinquency/Net Worth	3.95%	5.89%	3.34%	2.85%	2.63%	4.08%	3.83%
Solvency Evaluation	129.84%	119.34%	113.41%	112.54%	112.36%	112.25%	112.31%
Classified Assets/Net Worth	4.56%	3.74%	3.20%	4.06%	2.98%	5.67%	5.20%

ASSET QUALITY

Delinquent Loans/Loans	1.43%	1.62%	0.68%	0.53%	0.42%	0.58%	0.56%
Net Charge Offs/Avg. Loans	0.22%	0.07%	0.16%	0.15%	0.17%	0.26%	0.24%
Fair Value/Book Value for HTM	N/A	100.00%	98.68%	101.15%	105.98%	106.83%	104.96%
Accumulated Unrealized Gains or Losses on AFS/Cost of AFS	N/A	N/A	1.47%	2.07%	1.56%	1.17%	1.23%
Delinquent Loans/Assets	0.91%	0.95%	0.39%	0.31%	0.28%	0.42%	0.40%

EARNINGS (to Average Assets)

Return on Average Assets	0.40%	0.00%	0.15%	0.54%	0.68%	1.24%	1.12%
Gross Income	3.84%	3.72%	4.05%	4.31%	4.63%	5.42%	5.25%
Yield on Average Loans	5.26%	4.93%	4.21%	4.25%	4.15%	4.65%	4.57%
Yield on Average Investments	0.83%	1.12%	1.20%	1.10%	1.25%	0.94%	1.00%
Fee & Other Op. Income	0.02%	0.23%	0.69%	1.07%	1.21%	1.71%	1.60%
Cost of Funds	0.40%	0.48%	0.51%	0.43%	0.56%	0.83%	0.78%
Net Margin	3.44%	3.24%	3.54%	3.88%	4.07%	4.58%	4.47%
Operating Exp. (less PLL)	3.00%	3.26%	3.33%	3.29%	3.28%	2.99%	3.04%
Provision for Loan Losses	0.14%	-0.01%	0.11%	0.10%	0.13%	0.38%	0.34%
Net Interest Margin	3.42%	3.01%	2.85%	2.81%	2.86%	2.87%	2.87%
Operating Exp./Gross Income	78.00%	87.79%	82.18%	76.32%	70.81%	55.17%	57.99%
Fixed Assets+FRA's**/Assets	0.07%	0.54%	1.64%	2.17%	2.68%	2.09%	2.16%
Net Operating Expense	2.98%	3.11%	2.96%	2.79%	2.82%	2.52%	2.58%

ASSET-LIABILITY MANAGEMENT

Net Long Term Assets/Assets	2.80%	3.05%	16.74%	22.95%	31.08%	33.89%	32.81%
Shares/Savings+Borrowings	86.53%	69.14%	52.18%	41.63%	36.94%	28.10%	30.20%
Loans/Savings	82.40%	70.26%	65.87%	66.58%	77.97%	85.08%	83.14%
Loans/Assets	63.25%	58.67%	57.73%	58.59%	67.31%	72.27%	70.89%
Cash + ST Investments/Assets	32.39%	33.34%	28.97%	26.87%	17.89%	16.90%	17.60%
Shares, Deposits & Borrowings/Earning Assets	76.80%	84.93%	91.89%	94.09%	95.00%	93.41%	93.59%
Shares + Drafts/Shares+Borrowings	86.53%	75.32%	71.98%	64.08%	57.61%	46.41%	48.97%
Borrowings/Shares & Net Worth	0.00%	0.00%	0.00%	0.27%	1.79%	3.35%	2.97%

OTHER RATIOS

Net Worth Growth	1.81%	0.00%	1.21%	4.79%	6.25%	11.89%	10.57%
Share Growth	3.18%	8.81%	20.00%	18.81%	18.35%	23.78%	22.77%
Loan Growth	-3.89%	-5.70%	3.14%	0.79%	4.04%	8.21%	7.37%
Asset Growth	2.84%	7.29%	17.18%	17.60%	17.03%	21.41%	20.59%
Investment Growth	13.83%	34.28%	18.57%	43.85%	73.28%	101.48%	89.10%
Investments/Assets	12.60%	18.33%	21.48%	16.09%	14.33%	8.28%	9.59%
Employee Cost/Gross Inc.	39.82%	44.62%	41.83%	38.64%	39.58%	28.96%	30.67%
Employee Cost/ Avg. Assets	1.53%	1.66%	1.69%	1.67%	1.83%	1.57%	1.61%
Average Loan Balance	\$7,918	\$9,571	\$9,569	\$14,272	\$16,349	\$16,333	\$16,081
Average Savings Balance	\$2,713	\$4,168	\$5,084	\$5,322	\$5,984	\$6,641	\$6,450

** *Foreclosed and Repossessed Assets*

Small statistical errors may exist due to rounding.

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**ANALYSIS OF INCOME AND EXPENSES TO GROSS INCOME
FOR THE PERIOD ENDING DECEMBER 31, 2020**

Peer Groups by Assets	<\$2,000,000	\$ 2,000,001- \$10,000,000	\$ 10,000,001- \$50,000,000	\$50,000,001- \$100,000,000	\$100,000,001- \$500,000,000	>\$500,000,000	TOTAL
Number of Credit Unions	6	13	33	20	29	17	118
<u>OPERATING INCOME</u>							
Interest on Loans	91.77%	83.22%	72.00%	67.01%	68.00%	65.44%	65.90%
Less: Interest Refunds	0.00%	0.22%	0.14%	0.00%	0.00%	0.23%	0.19%
Income on Investments	7.58%	10.81%	11.07%	8.22%	5.81%	3.04%	3.63%
Income on Securities in Trading acct	0.00%	0.00%	0.00%	0.00%	0.02%	0.10%	0.08%
Fee Income	0.56%	4.21%	9.22%	11.61%	9.84%	8.65%	8.87%
Other Operating Income	<u>0.09%</u>	<u>1.98%</u>	<u>7.85%</u>	<u>13.16%</u>	<u>16.33%</u>	<u>22.99%</u>	<u>21.71%</u>
TOTAL INCOME	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
<u>OPERATING EXPENSES</u>							
Employee Costs	39.82%	44.62%	41.83%	38.64%	39.58%	28.96%	30.67%
Travel and Conference	0.27%	1.35%	0.44%	0.52%	0.43%	0.27%	0.30%
Office Occupancy	4.15%	4.52%	5.21%	4.86%	4.55%	3.17%	3.41%
General Operations	20.98%	21.67%	15.52%	13.88%	12.02%	8.45%	9.13%
Education and Promotion	0.30%	0.61%	2.28%	2.44%	2.06%	2.36%	2.33%
Loan Servicing	2.32%	2.21%	4.53%	3.92%	4.36%	7.17%	6.71%
Professional Services	2.56%	8.21%	9.61%	9.77%	6.32%	3.01%	3.68%
Member Insurance	0.08%	0.00%	0.01%	0.02%	0.02%	0.01%	0.01%
Operating Fees	2.38%	1.45%	0.63%	0.36%	0.24%	0.13%	0.16%
Miscellaneous	<u>5.13%</u>	<u>3.14%</u>	<u>2.12%</u>	<u>1.92%</u>	<u>1.25%</u>	<u>1.63%</u>	<u>1.60%</u>
TOTAL ADMINISTRATIVE	78.00%	87.79%	82.18%	76.32%	70.81%	55.17%	57.99%
Provision for Loan Loss	<u>3.54%</u>	<u>-0.32%</u>	<u>2.65%</u>	<u>2.31%</u>	<u>2.86%</u>	<u>7.09%</u>	<u>6.39%</u>
TOTAL OPERATING EXP.	81.54%	87.47%	84.83%	78.63%	73.67%	62.25%	64.39%
<u>COST OF FUNDS</u>							
Interest on Borrowed Funds	0.00%	0.00%	0.02%	0.01%	0.62%	1.49%	1.33%
Dividends on Savings	<u>10.45%</u>	<u>12.87%</u>	<u>12.51%</u>	<u>9.94%</u>	<u>11.41%</u>	<u>13.88%</u>	<u>13.47%</u>
TOTAL COST OF FUNDS	10.45%	12.87%	12.53%	9.94%	12.04%	15.37%	14.80%
<u>NET INCOME FROM OPERATIONS</u>	8.01%	-0.35%	2.64%	11.43%	14.29%	22.37%	20.82%
NON-OPERATING GAIN/LOSS	<u>2.30%</u>	<u>0.36%</u>	<u>1.12%</u>	<u>1.06%</u>	<u>0.46%</u>	<u>0.45%</u>	<u>0.47%</u>
<u>NET INCOME</u>	10.31%	0.02%	3.76%	12.49%	14.75%	22.82%	21.29%

**ANALYSIS OF INCOME AND EXPENSES TO AVERAGE ASSETS
FOR THE PERIOD ENDING DECEMBER 31, 2020**

Peer Groups by Assets	<\$2,000,000	\$ 2,000,001- \$10,000,000	\$ 10,000,001- \$50,000,000	\$50,000,001- \$100,000,000	\$100,000,001- \$500,000,000	>\$500,000,000	TOTAL
Number of Credit Unions	6	13	33	20	29	17	118
<u>OPERATING INCOME</u>							
Interest on Loans	3.53%	3.09%	2.92%	2.89%	3.15%	3.54%	3.46%
Less: Interest Refunds	0.00%	0.01%	0.01%	0.00%	0.00%	0.01%	0.01%
Income on Investments	0.29%	0.40%	0.45%	0.35%	0.27%	0.16%	0.19%
Income on Securities in Trading	0.00%	0.00%	0.00%	0.00%	0.00%	0.01%	0.00%
Fee Income	0.02%	0.16%	0.37%	0.50%	0.46%	0.47%	0.47%
Other Operating Income	<u>0.00%</u>	<u>0.07%</u>	<u>0.32%</u>	<u>0.57%</u>	<u>0.76%</u>	<u>1.25%</u>	<u>1.14%</u>
TOTAL INCOME	3.84%	3.72%	4.05%	4.31%	4.63%	5.42%	5.25%
<u>OPERATING EXPENSES</u>							
Employee Costs	1.53%	1.66%	1.69%	1.67%	1.83%	1.57%	1.61%
Travel and Conference	0.01%	0.05%	0.02%	0.02%	0.02%	0.01%	0.02%
Office Occupancy	0.16%	0.17%	0.21%	0.21%	0.21%	0.17%	0.18%
General Operations	0.81%	0.81%	0.63%	0.60%	0.56%	0.46%	0.48%
Education and Promotion	0.01%	0.02%	0.09%	0.11%	0.10%	0.13%	0.12%
Loan Servicing	0.09%	0.08%	0.18%	0.17%	0.20%	0.39%	0.35%
Professional Services	0.10%	0.31%	0.39%	0.42%	0.29%	0.16%	0.19%
Member Insurance	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Operating Fees	0.09%	0.05%	0.03%	0.02%	0.01%	0.01%	0.01%
Miscellaneous	<u>0.20%</u>	<u>0.12%</u>	<u>0.09%</u>	<u>0.08%</u>	<u>0.06%</u>	<u>0.09%</u>	<u>0.08%</u>
TOTAL ADMINISTRATIVE	3.00%	3.26%	3.33%	3.29%	3.28%	2.99%	3.04%
Provision for Loan Loss	<u>0.14%</u>	<u>-0.01%</u>	<u>0.11%</u>	<u>0.10%</u>	<u>0.13%</u>	<u>0.38%</u>	<u>0.34%</u>
TOTAL OPERATING EXP.	3.13%	3.25%	3.44%	3.39%	3.41%	3.37%	3.38%
<u>COST OF FUNDS</u>							
Interest on Borrowed Funds	0.00%	0.00%	0.00%	0.00%	0.03%	0.08%	0.07%
Dividends on Savings	<u>0.40%</u>	<u>0.48%</u>	<u>0.51%</u>	<u>0.43%</u>	<u>0.53%</u>	<u>0.75%</u>	<u>0.71%</u>
TOTAL COST OF FUNDS	0.40%	0.48%	0.51%	0.43%	0.56%	0.83%	0.78%
<u>NET INCOME FROM OPERATIONS</u>	0.31%	-0.01%	0.11%	0.49%	0.66%	1.21%	1.09%
NON-OPERATING GAIN/LOSS	<u>0.09%</u>	<u>0.01%</u>	<u>0.05%</u>	<u>0.05%</u>	<u>0.02%</u>	<u>0.02%</u>	<u>0.02%</u>
<u>NET INCOME</u>	0.40%	0.00%	0.15%	0.54%	0.68%	1.24%	1.12%

**LOAN DELINQUENCY
PERIOD ENDING DECEMBER 31, 2020**

Peer Groups by Assets	<\$2,000,000	\$ 2,000,001- \$10,000,000	\$ 10,000,001- \$50,000,000	\$50,000,001- \$100,000,000	\$100,000,001- \$500,000,000	>\$500,000,000	TOTAL
Number of Credit Unions	6	13	33	20	29	17	118
<u>Loan Delinquency Ratios</u>							
2 - 6 Months Delinquent	0.88%	0.96%	0.40%	0.30%	0.26%	0.42%	0.40%
6 - 12 Months Delinquent	0.00%	0.42%	0.15%	0.16%	0.09%	0.10%	0.10%
Over 12 Months Delinquent	<u>0.55%</u>	<u>0.24%</u>	<u>0.13%</u>	<u>0.07%</u>	<u>0.07%</u>	<u>0.06%</u>	<u>0.06%</u>
Total Delinquent Loans	1.43%	1.62%	0.68%	0.53%	0.42%	0.58%	0.56%
<u>Loan Loss Ratio</u>	0.22%	0.07%	0.16%	0.15%	0.17%	0.26%	0.24%

**ANALYSIS OF LOANS BY TYPE
PERIOD ENDING DECEMBER 31, 2020**

Number of Credit Unions	6	13	33	20	29	17	118
<u>Loan Types</u>							
Unsecured Credit Card Loans	0.00%	0.64%	1.88%	1.87%	1.83%	2.94%	2.76%
Non-Federally Guaranteed Student Loans	0.00%	0.00%	0.41%	0.01%	0.17%	1.12%	0.96%
All Other Unsecured Loans/Lines of Credit	8.20%	8.95%	3.17%	2.11%	2.04%	3.76%	3.50%
New Vehicle Loans	19.24%	19.06%	10.10%	6.95%	6.63%	6.05%	6.23%
Used Vehicle Loans	60.76%	50.53%	30.48%	25.00%	24.15%	18.77%	19.82%
Leases Receivable	0.00%	0.00%	0.00%	0.00%	0.00%	0.16%	0.13%
All Other Secured Non-Real Estate Loans/LOC	11.79%	11.59%	6.90%	6.27%	7.03%	8.52%	8.26%
Secured by 1st Lien 1-4 Family Residential Properties	0.00%	6.48%	40.74%	48.11%	46.35%	37.30%	38.72%
Secured by Junior Lien 1-4 Family Residential	0.00%	2.75%	4.48%	4.39%	5.07%	6.67%	6.38%
All Other Real Estate/Lines of Credit	0.00%	0.00%	0.52%	0.66%	1.01%	0.30%	0.40%
Commercial Loans/LOC Real Estate Secured	0.00%	0.00%	1.12%	4.30%	4.83%	13.59%	12.05%
Commercial Loans/LOC Not Real Estate Secured	<u>0.00%</u>	<u>0.00%</u>	<u>0.19%</u>	<u>0.34%</u>	<u>0.89%</u>	<u>0.81%</u>	<u>0.79%</u>
Total Loans	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

Real Estate Loan Detail

(As a percent of loans)

First Mortgage - Fixed > 15 yrs.	0.00%	0.00%	3.27%	4.02%	7.85%	5.41%	5.64%
First Mortgage - Fixed - 15 yrs. Or less	0.00%	2.07%	15.72%	18.90%	13.69%	13.26%	13.48%
First Mortgage - Balloon/Hybrid - > 5 yrs.	0.00%	2.94%	3.93%	5.07%	6.02%	11.45%	10.48%
First Mortgage - Balloon/Hybrid - 5 yrs. Or less	0.00%	0.34%	5.63%	8.62%	8.97%	13.30%	12.51%
First Mortgage - Other Fixed Rate	0.00%	0.00%	0.00%	0.42%	0.34%	0.29%	0.30%
First Mortgage - Adjustable - 1 year or less	0.00%	0.04%	0.48%	2.29%	2.50%	1.74%	1.82%
First Mortgage - Adjustable - > 1 year	0.00%	0.00%	12.90%	13.40%	11.94%	5.01%	6.21%

Other - Closed End Fixed	0.00%	1.18%	2.02%	1.58%	1.88%	1.30%	1.39%
Other - Closed End Adjustable	0.00%	0.12%	0.81%	0.76%	0.54%	0.51%	0.52%
Other - Open End Adjustable	0.00%	2.53%	2.10%	2.40%	3.47%	5.57%	5.17%
Other - Open-End Fixed	0.00%	0.00%	0.01%	0.02%	0.06%	0.04%	0.04%
Other	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Total Real Estate (As a percent of loans)	0.00%	9.23%	46.87%	57.47%	57.27%	57.87%	57.55%
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Total Real Estate (As a percent of assets)	0.00%	5.41%	27.06%	33.67%	38.55%	41.82%	40.80%
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**This page does not include loans Held for Sale*

**ANALYSIS OF SAVINGS BY TYPE
PERIOD ENDING DECEMBER 31, 2020**

Peer Groups by Assets	\$ 2,000,001- <\$2,000,000	\$ 10,000,001- \$10,000,000	\$ 50,000,001- \$50,000,000	\$100,000,001- \$100,000,000	\$500,000,001- \$500,000,000	>\$500,000,000	TOTAL
Number of Credit Unions	6	13	33	20	29	17	118
Share Drafts	0.00%	6.18%	19.81%	22.52%	21.09%	19.00%	19.39%
Regular Shares	86.53%	69.14%	52.18%	41.76%	37.68%	29.15%	31.21%
Money Market Shares	0.00%	0.00%	10.48%	14.13%	19.71%	23.83%	22.67%
Share Certificates	13.36%	21.88%	11.70%	13.66%	13.48%	20.60%	19.25%
IRA Accounts	0.00%	1.27%	4.23%	6.32%	5.51%	5.22%	5.26%
All Other Shares	<u>0.10%</u>	<u>1.52%</u>	<u>1.60%</u>	<u>1.61%</u>	<u>2.53%</u>	<u>2.20%</u>	<u>2.21%</u>
Total Shares	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

**ANALYSIS OF INVESTMENTS BY TYPE
PERIOD ENDING DECEMBER 31, 2020**

Peer Groups by Assets	\$ 2,000,001- <\$2,000,000	\$ 10,000,001- \$10,000,000	\$ 50,000,001- \$50,000,000	\$100,000,001- \$100,000,000	\$500,000,001- \$500,000,000	>\$500,000,000	TOTAL
Number of Credit Unions	6	13	33	20	29	17	118
Equity Securities	0.00%	0.00%	0.00%	0.00%	0.38%	0.68%	0.55%
Trading Debt Securities	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Available for Sale Debt Securities	0.00%	0.00%	5.68%	21.69%	34.74%	86.26%	69.06%
Held-to-Maturity Debt Securities	0.00%	2.45%	4.63%	14.53%	12.61%	1.25%	4.31%
Commercial Banks, S&L's, and Mutual Savings Banks	44.28%	48.54%	65.29%	41.24%	33.26%	2.78%	13.61%
Credit Unions	50.35%	23.46%	10.92%	9.76%	5.53%	0.59%	2.55%
Corporate Credit Unions	5.37%	25.55%	12.29%	10.98%	10.97%	4.09%	6.21%
Other Investments	<u>0.00%</u>	<u>0.00%</u>	<u>1.19%</u>	<u>1.80%</u>	<u>2.50%</u>	<u>4.35%</u>	<u>3.71%</u>
Total Investments	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

2020 Credit Union Consolidations

Consolidation Date	Absorbed Credit Union	Location	Continuing Credit Union	Location
2/8/2020	Greater Galilee Baptist	Milwaukee	Educators	Mount Pleasant
2/29/2020	Oshkosh Truck	Oshkosh	Community First	Neenah
5/31/2020	Northern Paper Mills	Green Bay	Fox Communities	Appleton

**Historical Data of Wisconsin State Chartered Credit Unions
Number of Charters, Members and Assets**

Year	Charters Issued	Charters Cancelled	Total Credit Unions	Total Members	Total Assets
1923 – 1930	22	0	22	4,659	481,960
1931 – 1935	383	22	383	57,847	2,914,467
1936 – 1940	281	72	592	153,849	11,238,687
1941 – 1945	73	129	536	144,524	19,064,115
1946 – 1950	76	70	542	193,296	42,875,076
1951 – 1955	204	50	696	292,552	120,562,491
1956 – 1960	112	75	733	363,444	206,392,419
1961 – 1965	118	70	781	493,399	346,631,527
1966 – 1970	69	84	766	628,543	480,420,243
1971 – 1975	22	115	673	805,123	875,542,286
1976 – 1980	17	72	618	1,060,292	1,403,823,697
1981 – 1985	8	76	550	1,261,407	2,831,410,266
1986 – 1990	2	112	440	1,485,109	4,148,749,629
1991 – 1995	1	57	384	1,744,696	6,179,239,916
1996 – 2000	2	46	340	1,918,729	9,425,906,926
2001 – 2005	2	62	280	2,047,031	14,805,292,195
2006	0	13	267	2,086,700	15,656,231,843
2007	0	7	260	2,083,319	16,543,325,591
2008	1	11	250	2,118,505	18,182,343,608
2009	0	14	236	2,164,648	19,719,567,979
2010	0	13	223	2,186,471	20,685,419,046
2011	0	20	203	2,225,892	21,915,647,878
2012	0	16	187	2,264,788	23,353,783,941
2013	0	16	171	2,335,239	24,517,890,287
2014	0	11	160	2,460,025	26,324,571,655
2015	0	10	150	2,613,667	28,797,085,704
2016	0	7	143	2,790,644	31,453,289,376
2017	0	14	129	2,938,267	34,157,241,037
2018	0	4	125	3,081,193	37,011,992,655
2019	0	4	121	3,196,907	41,069,474,717
2020	0	3	118	3,307,029	49,524,843,857

**CORPORATE CENTRAL CREDIT UNION
STATEMENT OF FINANCIAL CONDITION
DECEMBER 31, 2020**

ASSETS

Cash	\$1,828,081,222
Investments:	
Available for Sale.....	\$2,120,148,307
Held to Maturity.....	\$0
Other Investments.....	<u>\$50,838,636</u>
Total Investments	\$2,170,986,943
Loans	\$3,547,474
Land and Building	\$2,338,203
Other Fixed Assets	\$653,964
Receivables and Other Assets	<u>\$7,641,237</u>
Total Assets.....	\$4,013,249,043

LIABILITIES AND EQUITY

Accounts Payable and Other Liabilities	\$1,898,774
Notes Payable	\$0
Commercial Paper	\$0
Accrued Dividends and Interest Payable.....	\$351,512
Member Shares and Certificates of Deposit	\$3,822,432,279
Regulatory Capital	\$184,778,755
Other Reserves	<u>\$3,787,723</u>
Total Liabilities and Equity.....	\$4,013,249,043

**STATEMENT OF INCOME
FOR THE YEAR ENDED DECEMBER 31, 2020**

INCOME

Income from Investments.....	\$33,643,847
Income from Loans	\$461,195
Other Income	<u>\$7,582,543</u>
Total Income.....	\$41,687,585

EXPENSES

Administrative Expenses.....	\$12,616,540
Cost of Funds	<u>\$17,688,716</u>
Total Expenses	\$30,305,256
Net Income.....	\$11,382,329
Gain on Investments	\$2,381,432
PIC Dividends	\$2,307,000
Net Income.....	\$11,456,761

CITY	CREDIT UNION	TOTAL ASSETS	TOTAL LOANS	ALLL	INVESTMENTS	OTHER ASSETS	TOTAL SAVINGS	RESERVES	CURRENT LIABILITIES
Waukesha	1ST CLASS EXPRESS	2,760,638	1,835,523	27,482	21,085	931,512	2,267,740	474,908	17,990
Sparta	1ST COMMUNITY	205,623,151	142,756,053	160,755	31,532,461	31,495,392	181,442,143	18,484,675	5,696,333
Milwaukee	AIR TECH	3,201,530	1,121,176	10,452	1,219,576	871,230	2,569,209	625,648	6,673
Waukesha	ALLOY EMPLOYEES	378,616	189,342	4,039	113,907	79,406	223,682	153,319	1,615
West Allis	APPLETREE	139,677,460	102,332,820	394,424	27,093,154	10,645,910	106,945,989	31,981,809	749,662
Arcadia	ARCADIA	96,545,820	72,045,991	870,492	5,499,959	19,870,362	83,529,338	12,095,823	920,659
Athens	ATHENS AREA	43,785,918	12,085,470	43,378	8,471,371	23,272,455	38,266,212	4,633,732	885,974
Waterloo	AVESTAR	31,306,176	23,489,331	336,850	693,830	7,459,865	27,942,547	3,040,022	323,607
Neenah	BADGER-GLOBE	51,264,238	28,624,693	95,282	13,133,184	9,601,643	43,931,894	6,706,793	625,551
Marinette	BAY SHORE	38,175,128	18,020,380	116,718	14,582,943	5,688,523	31,794,832	6,224,882	155,414
Janesville	BLACKHAWK COMMUNITY	753,202,837	498,836,296	2,108,348	81,802,319	174,672,570	684,796,537	55,303,783	13,102,517
Brantwood	BRANTWOOD	6,232,522	5,427,552	171,252	799,068	177,154	5,371,635	801,086	59,801
Milwaukee	BREWERY	54,656,902	37,664,523	998,977	1,103,103	16,888,253	44,033,638	10,220,587	402,677
Weston	BROKAW	63,141,187	29,187,666	352,049	13,904,561	20,401,009	57,508,767	5,258,918	373,502
Green Bay	CAPITAL	1,972,840,460	1,391,665,728	8,260,983	104,549,018	484,886,697	1,669,565,547	221,806,919	81,467,994
Plover	CENTRAL WISCONSIN	46,432,372	24,448,452	136,304	15,777,551	6,342,673	41,493,186	4,399,737	539,449
Wausau	CLOVERBELT	278,288,526	191,918,296	330,000	47,348,521	39,351,709	235,606,624	34,703,853	7,978,049
Neenah	COMMUNITY FIRST	4,232,760,624	2,944,451,967	4,197,985	77,927,918	1,214,578,724	3,719,899,649	474,118,337	38,742,638
Fond du Lac	COMPASSIONATE CARE	7,456,948	4,495,765	26,924	61,675	2,926,432	6,840,452	645,857	-29,361
Neenah	CONE	29,072,322	18,947,759	50,525	5,949,891	4,225,197	25,772,439	3,259,779	40,104
Wausau	CONNEXUS	3,243,296,227	2,813,485,316	17,255,748	8,836,009	438,230,650	2,891,318,919	319,675,682	32,301,626
Black River Falls	CO-OP	419,997,372	318,203,814	2,546,132	29,767,295	74,572,395	365,614,414	46,587,089	7,795,869
Jefferson	COUNTY - CITY	33,634,492	17,578,284	74,261	12,285,052	3,845,417	30,249,387	2,881,724	503,381
Antigo	COVANTAGE	2,308,873,736	1,655,883,299	15,695,695	213,240,224	455,445,908	2,031,198,857	245,784,729	31,890,150
La Crosse	DAIRYLAND POWER	18,375,911	13,126,362	66,800	863,870	4,452,479	15,210,048	3,123,424	42,439
Madison	DANE COUNTY	202,343,302	129,988,606	1,654,930	17,325,576	56,684,050	183,575,463	15,392,505	3,375,334
Mount Pleasant	EDUCATORS	2,675,158,081	1,733,677,653	16,430,806	648,631,494	309,279,740	2,298,110,227	322,500,169	54,547,685
West Allis	EMPOWER	93,983,871	59,027,888	389,372	16,580,543	18,764,812	74,235,659	18,376,247	1,371,965
Brookfield	ENTERPRISE	32,356,546	13,474,827	56,488	13,299,783	5,638,424	29,342,150	2,471,491	542,905
Neenah	EVERGREEN	49,017,273	34,808,052	113,936	6,230,088	8,093,069	42,854,837	6,015,265	147,171
Onalaska	FIREFIGHTERS	97,688,468	72,522,514	229,357	8,907,668	16,487,643	81,079,900	14,969,538	1,639,030
Marshfield	FIRST CHOICE	41,794,280	13,565,978	101,722	24,170,741	4,159,283	35,667,029	5,865,842	261,409
Beloit	FIRST COMMUNITY CU OF BELOIT	198,247,700	180,027,313	605,589	4,764,116	14,062,030	164,318,605	25,886,879	8,042,386
Menomonee Falls	FOCUS	50,906,309	38,352,734	224,380	3,794,811	8,983,144	46,858,619	3,864,857	182,833
Fond du Lac	FOND DU LAC	75,390,419	43,289,378	260,306	19,463,536	12,897,811	68,007,952	7,261,356	121,111
Fort Atkinson	FORT COMMUNITY	314,376,984	181,561,300	1,138,453	77,687,766	56,266,371	257,361,556	42,871,768	14,143,660
Niagara	FORWARD FINANCIAL	85,022,654	46,870,063	630,312	20,248,105	18,534,798	74,875,536	9,237,996	909,122
Appleton	FOX COMMUNITIES	2,185,447,723	1,653,557,541	7,768,920	388,840,485	150,818,617	1,739,500,846	232,982,801	212,964,076
West Bend	GLACIER HILLS	185,055,465	124,228,490	404,283	31,060,670	30,170,588	161,553,824	17,324,653	6,176,988
Ripon	GOLDEN RULE COMMUNITY	35,898,944	17,371,857	202,638	4,744,685	13,985,040	32,437,012	2,979,144	482,788
La Crosse	GOVERNMENTAL EMPLOYEES	91,640,746	73,824,518	458,249	2,875,771	15,398,706	83,315,274	7,792,668	532,804
Oak Creek	GUARDIAN	258,702,489	161,343,174	1,175,217	65,988,306	32,546,226	242,042,242	15,405,583	1,254,664
La Crosse	GUNDERSEN	57,790,347	37,229,611	95,079	8,510,733	12,145,082	50,878,905	6,627,008	284,434
Hayward	HAYWARD COMMUNITY	89,435,636	42,076,547	546,557	22,798,942	25,106,704	80,476,245	8,886,189	73,202
Oshkosh	HEALTH CARE	25,344,147	18,683,909	188,043	392,801	6,455,480	22,522,528	2,770,951	50,668
Madison	HEARTLAND	362,351,818	271,848,445	2,354,270	2,479,993	90,377,650	319,684,729	29,465,497	13,201,592
Madison	HERITAGE	451,147,003	298,891,203	1,621,522	56,764,842	97,112,480	363,929,506	44,977,453	42,240,044
Manitowoc	HOLY FAMILY MEMORIAL	17,317,045	8,802,656	14,340	5,688,782	2,839,947	15,535,989	1,731,797	49,259
Milwaukee	HOLY REDEEMER COMMUNITY OF SE WIS.	801,052	126,792	2,318	160,344	516,234	621,908	174,855	4,289
Spooner	INDIANHEAD	79,806,839	29,483,587	73,476	10,177,717	40,219,011	71,925,686	7,234,765	646,388
Hurley	IRON COUNTY COMMUNITY	35,407,810	19,317,672	225,026	1,091,464	15,223,700	30,984,566	4,438,548	-15,304
Kenosha	KENOSHA POLICE AND FIREMEN'S	9,925,573	4,880,620	14,623	4,227,610	831,966	6,498,993	3,404,628	21,952
Kohler	KOHLER	525,069,105	386,237,365	1,294,553	15,453,068	124,673,225	481,275,611	40,191,358	3,602,136
La Crosse	LA CROSSE-BURLINGTON	7,459,637	2,435,850	10,126	252,050	4,781,863	6,481,463	957,120	21,054
Rib Lake	LAKEWOOD	12,156,334	4,632,182	65,208	5,777,493	1,811,867	10,265,742	1,794,010	96,582
New Berlin	LANDMARK	5,282,705,118	4,053,460,197	30,992,308	401,060,760	859,176,469	4,484,933,052	514,791,420	282,980,646
Madison	M. G. & E.	3,197,041	2,006,167	7,357	526,760	671,471	2,676,793	510,610	9,638
Wausau	M.E. EMPLOYEES	15,373,392	12,778,498	41,373	103,324	2,532,943	13,559,289	1,781,187	32,916
Madison	MADISON	51,546,399	18,746,526	274,957	23,939,213	9,135,617	47,622,846	4,874,765	-951,212
Madison	MADISON FIRE DEPARTMENT	4,239,314	3,264,683	4,750	582,476	3,965,905	3,459,160	772,114	8,040
Wausau	MARATHON COUNTY EMPLOYEES	33,701,700	23,239,696	134,592	2,088,998	8,507,598	28,250,443	4,808,776	642,481
La Crosse	MARINE	964,660,401	708,140,663	12,415,060	13,335,568	255,599,230	728,803,648	92,618,086	143,238,667
Marshfield	MARSHFIELD MEDICAL CENTER	78,517,224	33,879,547	55,757	29,131,818	15,561,616	71,865,960	6,408,956	242,308
Racine	MCU FINANCIAL CENTER	30,071,851	21,331,385	80,849	1,221,607	7,599,708	27,479,885	2,534,183	57,783
Sheboygan Falls	MEADOWLAND	26,659,662	21,091,577	70,159	1,781,721	3,856,523	24,348,853	2,276,494	34,315
WI Rapids	MEMBERS' ADVANTAGE	145,968,452	91,573,905	644,086	19,730,914	35,307,719	118,653,059	24,371,993	2,943,400
Madison	MEMBERS FIRST	27,801,841	20,424,898	195,834	191,136	7,381,641	23,822,135	3,489,113	490,593
Oconto Falls	N.E.W.	139,521,368	79,637,901	208,005	29,896,125	30,195,347	123,255,746	13,976,880	2,288,742
Nekoosa	NEKOOSA	23,526,678	8,073,855	20,207	13,349,931	2,123,099	20,108,295	3,464,605	-46,222

CITY	CREDIT UNION	TOTAL ASSETS	TOTAL LOANS	ALLL	INVESTMENTS	OTHER ASSETS	TOTAL SAVINGS	RESERVES	CURRENT LIABILITIES
Milwaukee	NORTHWESTERN MUTUAL	214,526,407	106,856,055	232,822	94,419,806	13,483,368	177,300,550	24,219,106	13,006,751
Park Falls	NORTHWOODS COMMUNITY	87,936,269	50,268,957	195,861	7,697,797	30,165,376	79,324,723	8,074,876	536,670
Oakdale	OAKDALE	92,595,228	57,092,597	242,338	2,933,027	32,811,942	84,297,166	7,588,171	709,891
Oshkosh	OSHKOSH COMMUNITY	24,746,935	13,920,798	143,829	2,510,504	8,459,462	22,879,443	1,793,390	74,102
Oshkosh	OSHKOSH POSTAL EMPLOYEES	6,681,740	4,341,261	10,461	893,877	1,457,063	6,179,356	469,813	32,571
Merrill	PARK CITY	275,512,226	210,875,903	868,344	22,089,260	43,415,407	232,727,135	23,061,963	19,723,128
Green Bay	PCM	320,189,641	233,107,476	463,159	32,902,146	54,643,178	270,574,214	40,906,271	40,906,156
Medford	PEOPLES CHOICE	45,534,869	29,901,664	261,493	268,893	15,625,805	43,071,823	3,012,263	-549,217
Sheboygan	POLICE	735,689	670,586	17,762	5,534	77,331	570,761	164,928	0
Madison	POST OFFICE	35,866,859	18,795,559	142,088	1,844,580	15,368,808	27,839,158	7,587,612	440,089
New Holstein	PREMIER FINANCIAL	115,172,730	60,034,670	301,823	17,666,634	37,773,249	104,749,048	8,958,057	1,465,625
Cudahy	PRIME FINANCIAL	131,940,564	96,742,730	736,897	1,897,166	34,037,565	120,586,032	10,787,647	566,885
Appleton	PROSPERA	320,360,855	244,969,822	796,977	40,283,796	35,904,214	289,436,076	27,214,813	3,709,966
Wausau	PUBLIC SERVICE	12,212,265	8,107,425	16,307	3,726,245	394,902	9,415,798	2,776,672	19,795
Racine	RACINE MUNICIPAL EMPLOYEES	18,240,469	11,616,398	28,867	3,631,794	3,021,144	15,675,527	2,309,249	255,693
Rhineland	RIPCO	163,667,640	89,041,552	520,126	47,457,478	27,688,736	146,374,461	16,029,167	1,264,012
Eau Claire	ROYAL	3,465,269,366	2,689,421,327	35,153,743	40,322,541	770,679,241	3,094,675,263	315,079,641	55,514,462
Green Bay	SCHNEIDER COMMUNITY	23,444,073	15,647,479	163,990	2,180,320	5,780,264	20,095,700	3,293,982	54,391
Superior	SCHOOL EMPLOYEES	2,230,011	1,733,092	19,943	17,241	499,621	1,880,980	343,915	5,116
Stevens Point	SENTRY	120,675,357	77,525,337	198,624	12,871,829	30,476,815	103,234,219	16,626,797	814,341
Green Bay	SERVICE	14,058,986	9,346,253	15,915	2,854,563	1,874,085	11,352,058	2,677,683	29,245
Sheboygan	SHEBOYGAN AREA	66,351,000	32,199,833	410,717	23,153,538	11,408,346	57,865,111	7,266,430	1,219,459
Manitowoc	SHIPBUILDERS	103,079,229	71,641,964	351,149	7,174,746	24,613,668	88,267,473	14,614,053	197,703
Manitowoc	SHORELINE	112,874,685	71,328,744	284,540	26,141,773	15,688,708	97,762,350	9,759,342	5,352,993
Marshfield	SIMPLICITY	339,902,408	212,613,422	964,900	32,517,344	95,736,542	295,383,784	33,657,991	10,860,633
Kenosha	SOUTHERN LAKES	105,819,301	60,259,470	223,651	20,201,918	25,581,564	96,547,941	8,297,918	973,442
Madison	ST. MARY'S & AFFILIATES	39,461,185	33,575,699	195,398	4,402,697	1,678,187	35,679,340	3,709,811	72,034
Jefferson	STOPPENBACH	1,732,413	1,386,891	18,596	12,422	351,696	1,302,300	419,807	10,306
Stoughton	STOUGHTON U.S. RUBBER EMPLOYEES	940,774	236,472	13,061	430,545	286,818	722,712	215,201	2,861
Madison	SUMMIT	4,326,305,460	3,155,286,498	27,628,899	523,950,434	674,697,427	3,394,441,569	490,354,663	441,509,228
Superior	SUPERIOR CHOICE	549,110,087	388,732,416	2,655,732	26,326,825	136,706,578	446,828,327	59,926,559	42,355,201
Superior	SUPERIOR MUNICIPAL EMPLOYEES	3,405,529	2,732,893	13,143	212,868	472,911	2,794,504	546,568	64,457
Medford	TAYLOR	70,822,040	39,585,622	181,959	5,501,745	25,916,632	63,055,357	6,649,734	1,116,949
Beloit	TEACHERS	29,004,796	11,382,436	64,214	13,399,584	4,286,990	25,528,381	3,442,674	33,741
Tomah	TOMAH AREA	88,934,855	50,941,178	154,891	5,920,369	32,228,199	76,499,589	7,619,732	4,815,534
Marinette	TRI-COUNTY	33,468,298	15,487,427	138,519	5,888,585	12,230,805	29,229,368	4,172,456	66,474
Kaukauna	UNISON	260,110,942	138,526,032	244,804	76,917,053	44,912,661	226,232,921	27,571,708	6,306,313
Manitowoc	UNITEDONE	265,008,570	203,060,509	685,034	20,303,693	42,329,402	231,649,012	30,342,145	3,017,413
Madison	UNIVERSITY OF WISCONSIN	4,205,781,574	2,714,451,900	32,194,343	207,296,171	1,316,227,846	3,538,086,930	396,844,527	270,850,117
Eau Claire	UTILITIES	6,911,746	3,218,370	60,000	2,750,483	1,002,893	5,978,190	930,619	2,937
Mosinee	VALLEY COMMUNITIES	205,961,193	122,479,231	574,117	32,661,140	51,394,939	178,577,427	25,519,708	1,864,058
Oshkosh	VERVE, A CREDIT UNION	1,463,449,889	923,457,384	5,098,050	316,563,659	228,526,896	1,195,224,008	136,164,949	132,060,932
Madison	WEA	32,512,944	17,953,293	115,566	12,010,021	2,665,196	28,742,139	3,717,748	53,057
Westby	WESTBY CO-OP	664,171,995	485,618,118	4,866,091	49,145,904	134,274,064	544,847,764	104,427,980	14,896,251
Menomonie	WESTCONSIN	1,643,149,060	1,044,064,995	13,383,041	234,768,322	377,698,784	1,425,748,785	185,955,555	31,444,720
Oshkosh	WINNEBAGO COMMUNITY	142,187,740	100,580,847	186,130	4,332,489	37,460,534	126,484,475	14,498,902	1,204,363
Milwaukee	WISCONSIN LATVIAN, INC.	3,065,181	1,680,814	27,080	670,461	740,986	2,759,755	298,877	6,549
Green Bay	WISCONSIN MEDICAL	13,061,857	8,290,958	27,756	1,832,745	2,965,910	11,655,277	1,366,916	39,664
WI Rapids	WOOD COUNTY EMPLOYEES	1,145,603	1,016,524	4,150	0	133,229	959,608	185,206	789