



2024 YEAR END CREDIT UNION BULLETIN

This bulletin highlights the 2024 financial performance for Wisconsin state-chartered credit unions. At yearend 2024, there were 104 state-chartered credit unions, three federal credit unions, and a corporate credit union serving Wisconsin citizens.

As of December 31, 2024, total assets were \$66.0 billion. Assets increased by \$1.9 billion, a growth rate of 3.1%. Net worth increased by \$428 million. Total net worth at yearend was \$6.6 billion, a capital adequacy ratio of 10.67%.

Credit unions reported earnings of over \$360 million. The return on average assets ratio was .55% compared to .68% in 2023. The 2024 operating expense ratio was 2.89% compared to 2.92% in 2023.

Loans increased almost \$1.25 billion in 2024 to a total of \$51.1 billion. Savings grew with an increase of \$1.8 billion, and the loan to savings ratio decreased from 92.40% to 91.60% in 2024. Delinquent loans as a percentage of loans decreased to 0.78% from 0.79% in 2023. Credit unions increased their allowance for loan losses to \$94.0 million from \$375.0 million at yearend 2023.

Overall, Wisconsin credit unions continue to perform well based on the information reported at yearend 2024.

Additional information regarding credit union consolidations and liquidations, historical data on Wisconsin state-chartered credit unions, the December 31, 2024, Statement of Financial Condition and Statement of Income for Corporate Central Credit Union, and a listing of all Wisconsin credit unions at yearend 2024 are included in this bulletin.

Thomas Theune – Director
Office of Credit Unions

Supervisory Priorities for 2025

In January 2025, the National Credit Union Administration (NCUA) published a Letter to Credit Unions, No. 25-CU-01, *NCUA's 2025 Supervisory Priorities*, that outlines the Supervisory Priorities for 2025 and provides Exam Program Updates. All credit unions are encouraged to review this letter. Included in the examination priorities for the Office of Credit Unions are:

- **Credit Risk** – Credit risk will remain a supervisory priority for 2025. Loan growth moderated during 2024 while overall delinquencies and charge-offs increased. Examiners will continue to review a credit union's lending and related risk-management practices.
- **Balance sheet Management and Risk to Earnings and Net Worth** – The primary market risk element for credit unions is interest rate risk. Interest rate changes can affect the income credit unions generate from their lending and funding activities. Examiners will weigh the current and prospective sources of earnings and the composition of net worth relative to a credit union's approved plans
- **Information Security (Cybersecurity)** – Cybersecurity risks remain a significant, persistent, and ever-evolving threat to the financial system. Examiners will continue to evaluate a credit union's cybersecurity maturity.
- **Consumer Financial Protection** – Examiners will continue to prioritize reviewing compliance with consumer financial protection laws and regulations during every credit union examination, including Bank Secrecy, Home Mortgage and Disclosure act, and Military Lending Act.

Implementation of New Scheduling priorities

The Office of Credit Unions will begin to work closely with the NCUA on their new scheduling priorities for credit union's over one billion dollars in assets. NCUA will now begin to schedule these qualifying institutions to a maximum of 16 months between examinations. The Office of Credit Unions and the NCUA will work together to see that these institutions are examined together.

Office of Credit Unions Employee Changes

2024 saw the Office of Credit Unions implement a number of staff changes. A number of staff changes occurred during the year with the hiring of Sara Salgado, Kristy Geary, Lucas Roberson, Matt Secore, Silvie Mezera and Holly Poore

**COMPARISON STATEMENTS OF CONDITION
OF WISCONSIN CREDIT UNIONS
DECEMBER 31, 2024 and DECEMBER 31, 2023**

	December 31, 2024		December 31, 2023		Increase or Decrease	% Change
<u>Number of Credit Unions</u>	104		107		-3	-2.8%
	<u>AMOUNT</u>	<u>% OF ASSETS</u>	<u>AMOUNT</u>	<u>% OF ASSETS</u>		
<u>ASSETS</u>						
Personal Loans	18,586,143,808	28.1%	19,865,835,213	31.0%	-1,279,691,405	-6.4%
Real Estate Loans	23,461,983,406	35.5%	22,005,572,506	34.3%	1,456,410,900	6.6%
Commercial Loans	9,089,072,927	13.8%	8,023,345,207	12.5%	1,065,727,720	13.3%
Total Loans	<u>51,137,200,141</u>	77.4%	<u>49,894,752,926</u>	77.9%	<u>1,242,447,215</u>	2.5%
Allowance for Loan Losses	<u>469,107,694</u>	0.7%	<u>375,028,233</u>	0.6%	<u>94,079,461</u>	25.1%
Net Loans	<u>50,668,092,447</u>	76.7%	<u>49,519,724,693</u>	77.3%	<u>1,148,367,754</u>	2.3%
Cash	6,448,834,545	9.8%	5,436,256,360	8.5%	1,012,578,185	18.6%
Investments	5,433,572,428	8.2%	5,804,197,578	9.1%	-370,625,150	-6.4%
Fixed Assets	1,264,749,336	1.9%	1,266,237,636	2.0%	-1,488,300	-0.1%
Other Assets	<u>2,218,943,326</u>	3.4%	<u>2,041,609,337</u>	3.2%	<u>177,333,989</u>	8.7%
TOTAL ASSETS	<u><u>66,034,192,082</u></u>	100.0%	<u><u>64,068,025,604</u></u>	100.0%	<u><u>1,966,166,478</u></u>	3.1%
<u>LIABILITIES & EQUITY</u>						
Regular Shares	13,526,617,627	20.5%	13,802,710,862	21.5%	-276,093,235	-2.0%
Share Drafts	10,112,441,852	15.3%	10,076,721,486	15.7%	35,720,366	0.4%
Other Shares & Deposits	<u>32,186,591,278</u>	48.7%	<u>30,116,503,149</u>	47.0%	<u>2,070,088,129</u>	6.9%
Total Savings	<u>55,825,650,757</u>	84.5%	<u>53,995,935,497</u>	84.3%	<u>1,829,715,260</u>	3.4%
Notes and Accounts Pay.	3,592,666,715	5.4%	3,884,656,585	6.1%	-291,989,870	-7.5%
Equity	6,615,874,610	10.0%	6,187,433,522	9.7%	428,441,088	6.9%
TOTAL LIABILITIES & EQUITY	<u><u>66,034,192,082</u></u>	100.0%	<u><u>64,068,025,604</u></u>	100.0%	<u><u>1,966,166,478</u></u>	3.1%

**STATEMENT OF INCOME
FOR WISCONSIN CREDIT UNIONS
FOR THE PERIOD ENDING DECEMBER 31, 2024**

INCOME	<u>AMOUNT</u>	<u>% OF GROSS INCOME</u>	<u>% OF AVERAGE ASSETS</u>
Interest on Loans	2,838,365,404	68.41%	4.36%
Less: Interest Refunds	<u>6,521,143</u>	0.16%	0.01%
Net Interest Income	2,831,844,261	68.25%	4.35%
Income on Investments	621,730,145	14.98%	0.96%
Non Interest Income	687,604,873	16.57%	1.06%
Other Interest Income	<u>8,092,369</u>	0.20%	0.01%
TOTAL OPERATING INCOME	4,149,271,648	100.00%	6.38%
ADMINISTRATIVE EXPENSES			
Employee Costs	1,011,243,498	24.37%	1.55%
Travel and Conference	12,947,891	0.31%	0.02%
Office Occupancy	104,735,943	2.52%	0.16%
General Operations	308,985,920	7.45%	0.48%
Education and Promotion	76,555,818	1.85%	0.12%
Loan Servicing	169,772,121	4.09%	0.26%
Professional Services	132,161,945	3.19%	0.20%
Member Insurance	880,654	0.02%	0.00%
Operating Fees	3,803,896	0.09%	0.01%
Other Operational Expenses	<u>55,282,418</u>	1.33%	0.09%
TOTAL ADMINISTRATIVE	1,876,370,104	45.22%	2.89%
Provision for Loan Loss	<u>393,713,451</u>	9.49%	0.61%
TOTAL OPERATING EXPENSES	2,270,083,555	54.71%	3.49%
Dividends Paid on Savings	1,219,244,058	29.38%	1.87%
Interest on Borrowed Funds	<u>300,280,524</u>	7.24%	0.46%
TOTAL COST OF FUNDS	<u>1,519,524,582</u>	36.62%	2.34%
TOTAL EXPENSES	3,789,608,137	91.33%	5.83%
NET INCOME	359,663,511	8.67%	0.55%

*Small statistical errors may exist due to rounding.
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**COMPARISON STATEMENTS OF INCOME
FOR WISCONSIN CREDIT UNIONS
FOR THE PERIODS ENDING DECEMBER 31, 2024 AND DECEMBER 31, 2023**

	2024	% OF AVERAGE ASSETS	2023	% OF AVERAGE ASSETS
	AMOUNT		AMOUNT	
INCOME				
Interest on Loans	2,838,365,404	4.36%	2,413,991,053	3.87%
Less: Interest Refunds	<u>6,521,143</u>	<u>0.01%</u>	<u>5,977,097</u>	<u>0.01%</u>
Net Interest Income	2,831,844,261	4.35%	2,408,013,956	3.86%
Income on Investments	621,730,145	0.96%	502,184,837	0.80%
Non Interest Income	687,604,873	1.06%	646,728,148	1.04%
Other Interest Income	<u>8,092,369</u>	<u>0.01%</u>	<u>135,057</u>	<u>0.00%</u>
TOTAL OPERATING INCOME	4,149,271,648	6.38%	3,557,061,998	5.70%
ADMINISTRATIVE EXPENSES				
Employee Costs	1,011,243,498	1.55%	953,257,438	1.53%
Travel and Conference	12,947,891	0.02%	13,473,446	0.02%
Office Occupancy	104,735,943	0.16%	100,611,958	0.16%
General Operations	308,985,920	0.48%	293,917,135	0.47%
Education and Promotion	76,555,818	0.12%	76,330,958	0.12%
Loan Servicing	169,772,121	0.26%	194,133,210	0.31%
Professional Services	132,161,945	0.20%	125,012,712	0.20%
Member Insurance	880,654	0.00%	864,466	0.00%
Operating Fees	3,803,896	0.01%	3,800,780	0.01%
Other Operational Expenses	<u>55,282,418</u>	<u>0.09%</u>	<u>59,609,119</u>	<u>0.10%</u>
TOTAL ADMINISTRATIVE	1,876,370,104	2.89%	1,821,011,222	2.92%
Provision for Loan Loss	<u>393,713,451</u>	<u>0.61%</u>	<u>196,644,511</u>	<u>0.32%</u>
TOTAL OPERATING EXPENSES	2,270,083,555	3.49%	2,017,655,733	3.23%
COST OF ACQUISITION OF FUNDS				
Dividends Paid on Savings	1,219,244,058	1.87%	873,376,757	1.40%
Interest on Borrowed Funds	<u>300,280,524</u>	<u>0.46%</u>	<u>239,253,567</u>	<u>0.38%</u>
TOTAL COST OF FUNDS	<u>1,519,524,582</u>	<u>2.34%</u>	<u>1,112,630,324</u>	<u>1.78%</u>
TOTAL EXPENSES	3,789,608,137	5.83%	3,130,286,057	5.02%
NET INCOME	359,663,511	0.55%	426,775,941	0.68%

**SIGNIFICANT OPERATIONAL RATIOS
FOR ALL WISCONSIN CREDIT UNIONS
2019-2024**

	2019	2020	2021	2022	2023	2024
<u>Number of Credit Unions</u>	121	118	113	110	107	104
<u>CAPITAL ADEQUACY</u>						
Net Worth/Total Assets	11.40%	10.45%	10.42%	10.39%	10.50%	10.67%
Total Delinquency/Net Worth	4.86%	3.83%	3.43%	4.75%	5.88%	5.65%
Solvency Evaluation	113.57%	112.31%	111.97%	111.01%	111.45%	111.85%
Classified Assets/Net Worth	4.25%	4.25%	3.88%	3.83%	5.57%	6.66%
<u>ASSET QUALITY</u>						
Delinquent Loans/Loans	0.70%	0.56%	0.52%	0.65%	0.79%	0.78%
Net Charge Offs/Avg. Loans	0.26%	0.24%	0.17%	0.19%	0.32%	0.59%
<u>EARNINGS (to Average Assets)</u>						
Return on Average Assets	1.10%	1.12%	1.23%	0.84%	0.68%	0.55%
Net Operating Expense	2.69%	2.58%	2.43%	2.52%	2.59%	2.55%
Fixed Assets+FRA's**/Assets	2.31%	2.16%	2.03%	1.95%	2.00%	1.94%
Gross Income	5.50%	5.25%	4.61%	4.50%	5.62%	6.26%
Cost of Funds	0.93%	0.78%	0.48%	0.64%	1.78%	2.34%
Operating Exp. (less PLL)	3.23%	3.04%	2.87%	2.88%	2.92%	2.89%
Net Interest Margin	3.21%	2.87%	2.67%	2.82%	2.88%	2.99%
Provision for Loan Losses	0.26%	0.34%	0.04%	0.16%	0.31%	0.60%
<u>ASSET-LIABILITY MANAGEMENT</u>						
Net Long Term Assets/Assets	33.51%	32.81%	35.99%	34.74%	32.93%	31.08%
Shares/Savings+Borrowings	28.87%	30.20%	32.82%	29.51%	24.24%	23.06%
Loans/Savings	95.06%	83.14%	79.21%	89.11%	92.40%	91.60%
Loans/Assets	79.62%	70.89%	68.12%	76.07%	77.88%	77.44%
Cash + ST Invest./Assets	10.96%	17.60%	17.49%	10.18%	10.03%	10.98%
<u>OTHER RATIOS</u>						
Share Growth	10.75%	22.77%	13.90%	7.88%	4.13%	3.45%
Net Worth Growth	10.10%	10.57%	12.67%	8.40%	6.59%	4.74%
Loan Growth	7.81%	7.37%	8.50%	9.65%	3.84%	1.25%
Asset Growth	10.96%	20.59%	12.94%	4.16%	2.66%	1.54%
Investments/Assets	7.41%	9.59%	12.37%	12.34%	10.84%	10.19%
Employee Cost/Gross Inc.	30.09%	30.67%	31.96%	32.55%	27.18%	24.82%
Employee Cost/ Avg. Assets	1.65%	2.15%	1.47%	1.46%	1.53%	1.55%
Average Loan Balance	\$15,300	\$16,081	\$16,284	\$16,742	\$17,335	\$17,839
Average Savings Balance	\$5,417	\$6,450	\$7,154	\$7,398	\$7,283	\$7,328

***Foreclosed and Repossessed Assets*

**SIGNIFICANT OPERATIONAL RATIOS
FOR THE PERIOD ENDING DECEMBER 31, 2024**

Peer Groups by Assets	<\$2,000,000	\$ 2,000,001- \$10,000,000	\$ 10,000,001- \$50,000,000	\$50,000,001- \$100,000,000	\$100,000,001- \$500,000,000	>\$500,000,000	TOTAL
Number of Credit Unions	5	11	24	16	28	20	104
<u>CAPITAL ADEQUACY</u>							
Net Worth/Total Assets	26.71%	19.03%	13.29%	12.69%	11.49%	10.50%	10.67%
Net Worth/PCA Optional Total Assets	26.71%	19.03%	13.29%	12.69%	11.50%	10.50%	10.67%
Total Delinquency/Net Worth	1.31%	7.12%	2.44%	3.83%	2.98%	6.06%	5.65%
Solvency Evaluation	136.57%	123.45%	115.37%	114.58%	112.59%	111.65%	111.85%
Classified Assets/Net Worth	2.40%	3.84%	3.02%	3.36%	2.88%	7.25%	6.66%
<u>ASSET QUALITY</u>							
Delinquent Loans/Loans	0.60%	2.04%	0.54%	0.76%	0.48%	0.81%	0.78%
Net Charge Offs/Avg. Loans	-0.74%	0.74%	0.26%	0.28%	0.20%	0.64%	0.59%
Fair Value/Book Value for HTM	N/A	N/A	100.00%	98.41%	94.06%	89.96%	95.10%
Accumulated Unrealized Gains or Losses on AFS/Cost of AFS	N/A	N/A	-1.04%	-4.75%	-5.54%	-7.99%	-7.71%
Delinquent Loans/Assets	0.35%	1.36%	0.32%	0.49%	0.34%	0.64%	0.60%
<u>EARNINGS (to Average Assets)</u>							
Return on Average Assets	0.86%	0.50%	1.13%	0.87%	0.75%	0.52%	0.55%
Gross Income	4.12%	5.28%	5.23%	5.59%	5.65%	6.36%	6.26%
Yield on Average Loans	4.38%	5.59%	5.06%	5.40%	5.03%	5.66%	5.59%
Yield on Average Investments	3.80%	3.11%	4.15%	3.36%	4.22%	6.01%	5.63%
Fee & Other Op. Income	0.02%	0.20%	0.60%	0.94%	0.92%	0.95%	0.94%
Cost of Funds	0.31%	1.10%	0.82%	0.85%	1.59%	2.47%	2.34%
Net Margin	3.82%	4.18%	4.41%	4.74%	4.05%	3.89%	3.93%
Operating Exp. (less PLL)	2.96%	3.24%	3.17%	3.65%	3.16%	2.84%	2.89%
Provision for Loan Losses	0.00%	0.47%	0.14%	0.22%	0.16%	0.67%	0.60%
Net Interest Margin	3.80%	3.98%	3.81%	3.79%	3.13%	2.94%	2.99%
Operating Exp./Gross Income	71.67%	61.37%	60.56%	65.29%	56.01%	44.58%	46.06%
Fixed Assets+FRA's**/Assets	0.20%	0.56%	1.34%	2.34%	2.04%	1.93%	1.94%
Net Operating Expense	2.93%	3.08%	2.88%	3.17%	2.70%	2.51%	2.55%
<u>ASSET-LIABILITY MANAGEMENT</u>							
Net Long Term Assets/Assets	1.82%	6.70%	26.97%	26.14%	32.72%	31.08%	31.08%
Shares/Savings+Borrowings	99.87%	61.31%	50.38%	43.82%	32.35%	21.28%	23.06%
Loans/Savings	80.03%	82.52%	70.10%	74.28%	82.84%	93.21%	91.60%
Loans/Assets	58.45%	66.52%	60.36%	63.75%	70.70%	78.68%	77.44%
Cash + ST Investments/Assets	40.27%	29.41%	25.59%	17.83%	13.69%	10.34%	10.98%
Shares, Deposits & Borrowings/Earning Assets	74.15%	82.39%	90.07%	92.85%	93.67%	93.98%	93.87%
Shares + Drafts/Shares+Borrowings	99.87%	65.74%	70.98%	65.43%	51.85%	38.16%	40.30%
Borrowings/Shares & Net Worth	0.00%	0.30%	0.00%	0.89%	2.79%	4.83%	4.50%
<u>OTHER RATIOS</u>							
Net Worth Growth	4.92%	2.61%	9.16%	5.39%	6.42%	4.47%	4.74%
Share Growth	-13.57%	-5.32%	1.97%	-0.02%	3.66%	3.53%	3.45%
Loan Growth	-5.19%	-5.79%	1.03%	-0.12%	1.64%	1.24%	1.25%
Asset Growth	-4.87%	-2.17%	1.26%	0.33%	1.58%	1.56%	1.54%
Investment Growth	-10.41%	-13.85%	3.18%	-9.26%	-0.54%	7.87%	5.95%
Investments/Assets	4.42%	17.90%	25.45%	22.93%	16.58%	9.04%	10.19%
Employee Cost/Gross Inc.	40.21%	35.40%	28.75%	31.01%	30.24%	24.14%	24.82%
Employee Cost/ Avg. Assets	1.66%	1.87%	1.50%	1.73%	1.71%	1.54%	1.55%
Average Loan Balance	\$10,728	\$11,225	\$6,682	\$3,064	\$12,380	\$20,722	\$17,839
Average Savings Balance	\$2,488	\$3,982	\$5,840	\$5,537	\$6,647	\$7,492	\$7,328

***Foreclosed and Repossessed Assets*

**ANALYSIS OF INCOME AND EXPENSES TO GROSS INCOME
FOR THE PERIOD ENDING DECEMBER 31, 2024**

Peer Groups by Assets	<\$2,000,000	\$ 2,000,001- \$10,000,000	\$ 10,000,001- \$50,000,000	\$50,000,001- \$100,000,000	\$100,000,001- \$500,000,000	>\$500,000,000	TOTAL
Number of Credit Unions	5	11	24	16	28	20	104
INCOME							
Interest on Loans	62.28%	76.00%	60.81%	64.16%	65.63%	68.82%	68.41%
Less: Interest Refunds	0.00%	0.00%	1.30%	0.01%	0.00%	0.16%	0.16%
Income on Investments	37.20%	19.63%	28.50%	18.85%	17.69%	14.51%	14.98%
Other Interest Income	0.00%	0.00%	0.08%	0.09%	0.00%	0.22%	0.20%
Fee Income	0.52%	2.92%	5.53%	8.47%	8.09%	4.96%	5.28%
Other Operating Income	0.00%	0.77%	5.93%	8.42%	8.21%	9.66%	9.48%
Gain on Equity and Trading Debt Sec.	0.00%	0.00%	0.00%	0.00%	0.10%	0.53%	0.48%
Gain on Other Investments	0.00%	0.00%	0.00%	0.00%	-0.37%	0.12%	0.08%
Gain on Non-Trading Derivatives	0.00%	0.00%	0.00%	0.00%	0.00%	0.02%	0.02%
Gain on Disposition of Fixed Assets	0.00%	0.00%	-0.02%	-0.08%	-0.10%	0.11%	0.08%
Gain on Sales of Loans & Leases	0.00%	0.00%	-0.08%	0.00%	0.01%	0.93%	0.83%
Gain on Sales of OREO	0.00%	0.00%	0.00%	0.00%	0.00%	0.02%	0.02%
Gain from Bargain Purchase (Merger)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Other Non-Interest Income (Expense)	0.00%	0.68%	0.55%	0.10%	0.75%	0.26%	0.30%
TOTAL INCOME	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
OPERATING EXPENSES							
Employee Costs	40.21%	35.15%	28.63%	31.01%	30.12%	23.66%	24.37%
Travel and Conference	0.25%	0.94%	0.53%	0.49%	0.60%	0.28%	0.31%
Office Occupancy	0.00%	3.10%	3.34%	3.82%	3.42%	2.41%	2.52%
General Operations	15.48%	12.23%	12.08%	11.10%	9.40%	7.15%	7.45%
Education and Promotion	1.60%	0.48%	1.62%	1.88%	1.80%	1.85%	1.85%
Loan Servicing	6.40%	1.82%	3.97%	4.22%	3.30%	4.17%	4.09%
Professional Services	4.93%	3.99%	7.87%	11.09%	5.84%	2.74%	3.19%
Member Insurance	0.00%	0.00%	0.00%	0.03%	0.00%	0.02%	0.02%
Operating Fees	3.27%	0.95%	0.48%	0.29%	0.14%	0.08%	0.09%
Miscellaneous	-0.46%	2.28%	1.78%	1.36%	1.16%	1.34%	1.33%
TOTAL ADMINISTRATIVE	71.67%	60.95%	60.29%	65.28%	55.79%	43.70%	45.22%
Provision for Loan Loss	0.00%	6.93%	0.28%	0.00%	0.00%	0.00%	0.01%
TOTAL OPERATING EXP.	71.67%	67.89%	60.57%	65.28%	55.79%	43.70%	45.23%
COST OF FUNDS							
Interest on Borrowed Funds	0.00%	0.11%	0.02%	0.97%	3.68%	7.77%	7.24%
Dividends on Savings	7.42%	20.52%	15.55%	14.27%	24.46%	30.27%	29.38%
TOTAL COST OF FUNDS	7.42%	20.63%	15.57%	15.24%	28.13%	38.04%	36.62%
NET INCOME	20.91%	11.48%	23.86%	19.48%	16.08%	18.27%	18.15%

**ANALYSIS OF INCOME AND EXPENSES TO AVERAGE ASSETS
FOR THE PERIOD ENDING DECEMBER 31, 2024**

Peer Groups by Assets	\$ 2,000,001- <\$2,000,000	\$ 10,000,001- \$10,000,000	\$ 50,000,001- \$50,000,000	\$ 100,000,001- \$100,000,000	\$ 500,000,001- \$500,000,000	>\$500,000,000	TOTAL
Number of Credit Unions	5	11	24	16	28	20	104
<u>INCOME</u>							
Interest on Loans	2.57%	4.04%	3.19%	3.59%	3.72%	4.47%	4.36%
Less: Interest Refunds	0.00%	0.00%	0.07%	0.00%	0.00%	0.01%	0.01%
Income on Investments	1.53%	1.04%	1.50%	1.05%	1.00%	0.94%	0.96%
Fee Income	0.02%	0.15%	0.29%	0.47%	0.46%	0.32%	0.34%
Other Operating Income	0.00%	0.04%	0.31%	0.47%	0.47%	0.63%	0.60%
Gain on Equity and Trading Debt Sec.	0.00%	0.00%	0.00%	0.00%	0.01%	0.03%	0.03%
Gain on Other Investments	0.00%	0.00%	0.00%	0.00%	-0.02%	0.01%	0.00%
Gain on Non-Trading Derivatives	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Gain on Disposition of Fixed Assets	0.00%	0.00%	0.00%	0.00%	-0.01%	0.01%	0.01%
Gain from Baragin Purchase (Merger)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Other Non-Interest Income (Expense)	<u>0.00%</u>	<u>0.04%</u>	<u>0.03%</u>	<u>0.01%</u>	<u>0.04%</u>	<u>0.02%</u>	<u>0.02%</u>
TOTAL INCOME	4.12%	5.31%	5.25%	5.59%	5.67%	6.49%	6.38%
<u>OPERATING EXPENSES</u>							
Employee Costs	1.66%	1.87%	1.50%	1.73%	1.71%	1.54%	1.55%
Travel and Conference	0.01%	0.05%	0.03%	0.03%	0.03%	0.02%	0.02%
Office Occupancy	0.00%	0.16%	0.18%	0.21%	0.19%	0.16%	0.16%
General Operations	0.64%	0.65%	0.63%	0.62%	0.53%	0.46%	0.48%
Education and Promotion	0.07%	0.03%	0.08%	0.11%	0.10%	0.12%	0.12%
Loan Servicing	0.26%	0.10%	0.21%	0.24%	0.19%	0.27%	0.26%
Professional Services	0.20%	0.21%	0.41%	0.62%	0.33%	0.18%	0.20%
Member Insurance	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Operating Fees	0.13%	0.05%	0.02%	0.02%	0.01%	0.01%	0.01%
Miscellaneous	<u>-0.02%</u>	<u>0.12%</u>	<u>0.09%</u>	<u>0.08%</u>	<u>0.07%</u>	<u>0.09%</u>	<u>0.09%</u>
TOTAL ADMINISTRATIVE	2.96%	3.24%	3.17%	3.65%	3.16%	2.84%	2.89%
Provision for Loan Loss	<u>0.00%</u>	<u>0.37%</u>	<u>0.01%</u>	<u>0.00%</u>	<u>0.00%</u>	<u>0.00%</u>	<u>0.00%</u>
TOTAL OPERATING EXP.	2.96%	3.61%	3.18%	3.65%	3.16%	2.84%	2.89%
<u>COST OF FUNDS</u>							
Interest on Borrowed Funds	0.00%	0.01%	0.00%	0.05%	0.21%	0.50%	0.46%
Dividends on Savings	<u>0.31%</u>	<u>1.09%</u>	<u>0.82%</u>	<u>0.80%</u>	<u>1.39%</u>	<u>1.96%</u>	<u>1.87%</u>
TOTAL COST OF FUNDS	0.31%	1.10%	0.82%	0.85%	1.59%	2.47%	2.34%
<u>NET INCOME</u>	0.86%	0.61%	1.25%	1.09%	0.91%	1.19%	1.16%

**LOAN DELINQUENCY
PERIOD ENDING DECEMBER 31, 2024**

Peer Groups by Assets	<\$2,000,000	\$ 2,000,001- \$10,000,000	\$ 10,000,001- \$50,000,000	\$50,000,001- \$100,000,000	\$100,000,001- \$500,000,000	>\$500,000,000	TOTAL
Number of Credit Unions	5	11	24	16	28	20	104
<u>Loan Delinquency Ratios</u>							
60 - 89 Days Delinquent	0.21%	1.16%	0.21%	0.30%	0.20%	0.29%	0.28%
90 - 179 Days Delinquent	0.39%	0.52%	0.17%	0.34%	0.18%	0.33%	0.31%
180 - 359 Days Delinquent	0.00%	0.30%	0.11%	0.09%	0.08%	0.13%	0.13%
Over 360 Days Delinquent	<u>0.00%</u>	<u>0.07%</u>	<u>0.04%</u>	<u>0.03%</u>	<u>0.02%</u>	<u>0.06%</u>	<u>0.06%</u>
Total Delinquent Loans	0.60%	2.04%	0.54%	0.76%	0.48%	0.81%	0.78%
<u>Loan Loss Ratio</u>	-0.74%	0.74%	0.26%	0.28%	0.20%	0.64%	0.59%

**ANALYSIS OF LOANS BY TYPE
PERIOD ENDING DECEMBER 31, 2024**

Number of Credit Unions	5	11	24	16	28	20	104
<u>Loan Types</u>							
Unsecured Credit Card Loans	0.00%	0.31%	1.55%	1.88%	1.55%	2.49%	2.39%
Non-Federally Guaranteed Student Loans	0.00%	0.00%	0.87%	0.00%	0.07%	0.56%	0.51%
All Other Unsecured Loans/Lines of Credit	9.40%	7.26%	2.85%	2.32%	1.68%	2.75%	2.66%
New Vehicle Loans	32.40%	26.57%	9.56%	7.97%	6.79%	4.97%	5.23%
Used Vehicle Loans	54.35%	47.09%	30.08%	31.23%	23.10%	16.82%	17.71%
Leases Receivable	0.00%	0.00%	0.00%	0.00%	0.00%	0.10%	0.09%
All Other Secured Non-Real Estate Loans/LOC	3.86%	11.46%	6.58%	5.54%	7.42%	7.85%	7.77%
Secured by 1st Lien 1-4 Family Residential Properties	0.00%	6.22%	42.29%	41.58%	46.22%	36.01%	37.01%
Secured by Junior Lien 1-4 Family Residential	0.00%	1.09%	5.35%	6.97%	7.06%	8.74%	8.54%
All Other Real Estate/Lines of Credit	0.00%	0.00%	0.15%	0.54%	0.64%	0.30%	0.33%
Commercial Loans/LOC Real Estate Secured	0.00%	0.00%	0.67%	1.88%	4.93%	18.07%	16.53%
Commercial Loans/LOC Not Real Estate Secured	<u>0.00%</u>	<u>0.00%</u>	<u>0.05%</u>	<u>0.09%</u>	<u>0.55%</u>	<u>1.34%</u>	<u>1.25%</u>
Total Loans	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

Real Estate Loan Detail

(As a percent of loans)

1- to 4- Family Residential Property Secured by 1st Lien:

Fixed > 15 yrs.	0.00%	2.08%	6.68%	13.71%	10.00%	6.55%	6.95%
Fixed - 15 yrs. Or less	0.00%	0.04%	17.06%	11.96%	11.20%	7.44%	7.91%
Balloon/Hybrid - > 5 yrs.	0.00%	0.00%	4.82%	4.64%	4.30%	10.00%	9.38%
Balloon/Hybrid - 5 yrs. Or less	0.00%	4.07%	7.93%	1.72%	4.86%	7.45%	7.14%
Adjustable	0.00%	0.03%	5.80%	9.55%	15.85%	4.57%	5.63%

1- to 4- Family Residential Property Secured by Junior Lien:

Closed End Fixed	0.00%	1.09%	3.24%	2.59%	2.23%	1.49%	1.59%
Closed End Adjustable	0.00%	0.00%	0.82%	0.50%	0.99%	0.51%	0.56%
Open End Adjustable	0.00%	0.00%	0.00%	0.04%	0.07%	0.31%	0.29%
Open-End Fixed	0.00%	0.00%	1.30%	3.83%	3.77%	6.42%	6.11%

All Other Real Estate (non-commercial):

Closed End Fixed	0.00%	0.00%	0.00%	0.45%	0.48%	0.14%	0.17%
Closed End Adjustable	0.00%	0.00%	0.15%	0.06%	0.11%	0.11%	0.11%
Open End Adjustable	0.00%	0.00%	0.00%	0.00%	0.00%	0.01%	0.01%
Open-End Fixed	0.00%	0.00%	0.00%	0.03%	0.05%	0.05%	0.05%

Total Real Estate (As a percent of loans)	0.00%	7.31%	47.80%	49.08%	53.91%	45.06%	45.88%
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Total Real Estate (As a percent of assets)	0.00%	4.86%	28.85%	31.29%	38.11%	35.45%	35.53%
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*This page does not include loans Held for Sale

**ANALYSIS OF SAVINGS BY TYPE
PERIOD ENDING DECEMBER 31, 2024**

Peer Groups by Assets	<\$2,000,000	\$ 2,000,001- \$10,000,000	\$ 10,000,001- \$50,000,000	\$50,000,001- \$100,000,000	\$100,000,001- \$500,000,000	>\$500,000,000	TOTAL
Number of Credit Unions	5	11	24	16	28	20	104
Share Drafts	0.00%	4.45%	20.60%	21.83%	20.12%	17.80%	18.11%
Regular Shares	99.87%	61.53%	50.38%	44.27%	33.38%	22.44%	24.23%
Money Market Shares	0.00%	0.00%	9.85%	12.10%	18.31%	20.47%	19.97%
Share Certificates	0.00%	32.21%	15.20%	14.84%	20.72%	32.76%	31.08%
IRA Accounts	0.00%	0.07%	2.86%	4.35%	5.04%	4.75%	4.74%
All Other Shares	0.13%	0.45%	0.53%	1.27%	1.11%	0.55%	0.62%
Non-member Deposits	0.00%	1.28%	0.58%	1.35%	1.33%	1.24%	1.25%
Total Shares	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

**ANALYSIS OF INVESTMENTS BY TYPE
PERIOD ENDING DECEMBER 31, 2024**

Peer Groups by Assets	<\$2,000,000	\$ 2,000,001- \$10,000,000	\$ 10,000,001- \$50,000,000	\$50,000,001- \$100,000,000	\$100,000,001- \$500,000,000	>\$500,000,000	TOTAL
Number of Credit Unions	5	11	24	16	28	20	104
Time and Other Deposits	82.50%	96.12%	84.42%	54.97%	32.95%	12.20%	19.25%
Equity Securities	0.00%	0.00%	0.00%	0.00%	0.30%	0.55%	0.47%
Trading Debt Securities	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Available for Sale Debt Securities	0.00%	0.00%	1.28%	13.96%	47.06%	79.28%	69.39%
Held-to-Maturity Debt Securities	0.00%	0.00%	12.22%	25.70%	13.76%	0.72%	4.05%
Other Investments	17.50%	3.88%	2.08%	5.37%	5.93%	7.26%	6.83%
Total Investments	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

2024 Credit Union Consolidations

Consolidation Date	Absorbed Credit Union	Location	Continuing Credit Union	Location
5/21/2024	Enterprise	Milwaukee	Credit Union 1	Illinois
10/1/2024	Shipbuilders	Manitowoc	Kohler	Kohler
11/1/2024	La Crosse Burlington	La Crosse	CO-OP	Black River Falls

**Historical Data of Wisconsin State Chartered Credit Unions
Number of Charters, Members and Assets**

Year	Charters Issued	Charters Cancelled	Total Credit Unions	Total Members	Total Assets
1923 – 1930	22	0	22	4,659	481,960
1931 – 1935	383	22	383	57,847	2,914,467
1936 – 1940	281	72	592	153,849	11,238,687
1941 – 1945	73	129	536	144,524	19,064,115
1946 – 1950	76	70	542	193,296	42,875,076
1951 – 1955	204	50	696	292,552	120,562,491
1956 – 1960	112	75	733	363,444	206,392,419
1961 – 1965	118	70	781	493,399	346,631,527
1966 – 1970	69	84	766	628,543	480,420,243
1971 – 1975	22	115	673	805,123	875,542,286
1976 – 1980	17	72	618	1,060,292	1,403,823,697
1981 – 1985	8	76	550	1,261,407	2,831,410,266
1986 – 1990	2	112	440	1,485,109	4,148,749,629
1991 – 1995	1	57	384	1,744,696	6,179,239,916
1996 – 2000	2	46	340	1,918,729	9,425,906,926
2001 – 2005	2	62	280	2,047,031	14,805,292,195
2006	0	13	267	2,086,700	15,656,231,843
2007	0	7	260	2,083,319	16,543,325,591
2008	1	11	250	2,118,505	18,182,343,608
2009	0	14	236	2,164,648	19,719,567,979
2010	0	13	223	2,186,471	20,685,419,046
2011	0	20	203	2,225,892	21,915,647,878
2012	0	16	187	2,264,788	23,353,783,941
2013	0	16	171	2,335,239	24,517,890,287
2014	0	11	160	2,460,025	26,324,571,655
2015	0	10	150	2,613,667	28,797,085,704
2016	0	7	143	2,790,644	31,453,289,376
2017	0	14	129	2,938,267	34,157,241,037
2018	0	4	125	3,081,193	37,011,992,655
2019	0	4	121	3,196,907	41,069,474,717
2020	0	3	118	3,307,029	49,524,843,857
2021	0	5	113	3,377,072	55,890,883,584
2022	0	3	110	3,490,300	60,746,044,167
2023	0	3	107	3,650,029	64,068,025,604
2024	0	3	104	3,711,777	66,034,192,082

**CORPORATE CENTRAL CREDIT UNION
STATEMENT OF FINANCIAL CONDITION
DECEMBER 31, 2023**

ASSETS

Cash	\$663,330,506
Investments	\$2,247,418,221
Loans	\$4,622,007
Land and Building	\$2,344,956
Other Fixed Assets	\$2,363,251
Receivables and Other Assets	<u>\$26,912,837</u>
Total Assets	\$2,946,991,778

LIABILITIES AND EQUITY

Accounts Payable and Other Liabilities	\$431,508,727
Notes Payable	\$0
Commercial Paper	\$0
Accrued Dividends and Interest Payable.....	\$2,845,739
Member Shares and Certificates of Deposit.....	\$2,189,730,782
Equity	<u>\$322,906,530</u>
Total Liabilities and Equity	\$2,946,991,778

**STATEMENT OF INCOME
FOR THE YEAR END DECEMBER 31, 2023**

INCOME

Income from Investments.....	\$21,257,234
Income from Loans	\$16,306
Other Income	<u>\$722,014</u>
Total Income	\$2

EXPENSES

Administrative Expenses.....	\$1,540,428
Cost of Funds	<u>\$19,607,115</u>
Total Expenses	\$21,147,543
Net Income	\$848,011
PIC Dividends	\$461,792
Net Income	\$386,219

	CUName	Assets	Loans	ALLL	CECL	Investments	Savings	Reserves
Waukesha	1ST CLASS EXPRESS	2,278,863	1,645,666	24,738	-	27,712	1,787,768	478,873
Sparta	1ST COMMUNITY	266,549,608	208,049,051	-	619,690	21,692,815	235,740,133	23,123,019
Milwaukee	AIR TECH	2,366,021	1,480,887	5,655	-	19,576	1,734,292	585,140
Waukesha	ALLOY EMPLOYEES	319,443	87,750	(4,212)	-	-	177,722	140,551
West Allis	APPLETREE	127,217,460	76,039,071	-	624,786	1,053,967	90,986,517	35,243,182
Arcadia	ARCADIA	128,961,428	101,024,617	-	835,060	284,959	111,478,692	15,991,703
Athens	ATHENS AREA	45,871,774	17,402,196	-	107,953	737,455	40,050,877	5,631,810
Waterloo	AVESTAR	65,183,170	53,783,374	-	384,183	3,019,813	57,071,136	7,600,700
Neenah	BADGER-GLOBE	51,087,461	30,711,583	-	80,664	2,567,151	43,311,377	7,179,440
Marinette	BAY SHORE	43,400,438	19,213,492	-	120,519	9,587,919	34,935,348	7,995,538
Janesville	BLACKHAWK COMMUNITY	867,486,017	523,748,375	-	2,296,488	70,131,660	766,525,417	88,675,442
Brantwood	BRANTWOOD	6,640,090	5,601,938	-	191,058	25,967	5,968,320	669,957
Milwaukee	BREWERY	59,118,050	41,553,411	-	1,036,439	7,473,303	44,744,520	13,541,395
Weston	BROKAW	67,559,492	44,784,491	-	375,177	221,561	59,065,042	7,493,450
Green Bay	CAPITAL	2,583,184,871	2,147,236,519	-	22,893,050	148,093,303	2,102,163,477	298,383,250
Plover	CENTRAL WISCONSIN	49,918,360	30,157,214	-	130,621	545,551	44,371,646	5,085,350
Wausau	CLOVERBELT	317,642,521	249,323,600	-	448,000	36,813,800	272,906,793	39,758,011
Neenah	COMMUNITY FIRST	6,031,707,524	4,225,253,898	-	6,198,118	35,697,557	5,258,623,396	723,445,379
Fond du Lac	COMPASSIONATE CARE	6,775,460	4,210,907	11,939	-	61,675	6,093,802	758,616
Wausau	CONNEXUS	4,333,502,913	3,816,734,011	-	#####	33,531,840	3,957,084,394	331,739,133
Black River Falls	CO-OP	571,744,845	460,619,553	-	#	14,316,265	504,194,005	62,809,949
Jefferson	COUNTY - CITY	38,747,929	18,583,017	-	2,400,367	2,019,025	34,137,882	4,247,042
Antigo	COVANTAGE	3,725,346,803	2,920,736,101	-	134,836	369,542,425	3,129,507,947	327,696,033
La Crosse	DAIRYLAND POWER	19,667,299	14,765,366	-	21,455,029	149,198	15,391,455	4,225,519
Mount Pleasant	EDUCATORS	3,389,912,302	2,352,070,109	-	60,656	624,233,006	2,960,429,794	364,973,544
West Allis	EMPOWER	86,744,162	63,890,710	-	23,284,121	7,015,928	70,135,702	15,298,124
Neenah	EVERGREEN	57,616,844	42,721,547	-	217,389	434,343	49,417,921	8,111,064
Onalaska	FIREFIGHTERS	122,476,504	99,861,981	-	68,665	1,396,348	102,702,285	18,904,151
Marshfield	FIRST CHOICE	45,259,934	23,896,893	-	197,000	255,741	38,007,296	6,833,158
Beloit	FIRST COMMUNITY CU OF БЕЛОIT	373,260,757	324,687,311	-	147,504	2,079,355	315,043,019	38,883,056
Menomonee Falls	FOCUS	59,432,301	46,722,527	-	1,912,067	298,811	51,940,807	7,146,421
Fond du Lac	FOND DU LAC	80,513,279	43,587,761	-	289,353	4,947,898	70,297,840	9,813,527
Fort Atkinson	FORT COMMUNITY	384,150,598	253,555,102	-	279,319	74,015,708	316,416,914	44,219,278
Niagara	FORWARD FINANCIAL	86,935,273	50,274,846	-	1,731,324	11,382,471	74,842,876	10,999,427
Appleton	FOX COMMUNITIES	3,009,622,891	2,353,328,354	-	466,634	368,514,374	2,346,257,220	272,723,204
West Bend	GLACIER HILLS	259,688,556	182,560,371	-	9,640,555	2,040,333	229,575,412	26,226,947

Ripon	GOLDEN RULE COMMUNITY	40,554,429	12,851,719	-	336,016	216,285	35,524,233	4,506,226
La Crosse	GOVERNMENTAL EMPLOYEES	111,382,801	90,839,485	-	304,515	4,509,771	100,515,031	10,188,309
Oak Creek	GUARDIAN	285,132,832	177,177,957	-	1,576,120	53,692,981	252,760,801	22,206,587
La Crosse	GUNDERSEN	60,805,466	43,735,113	-	107,824	8,822,617	53,149,547	7,382,927
Madison	HEARTLAND	614,170,135	447,262,416	-	2,830,823	5,166,966	538,994,206	69,173,141
Manitowoc	HOLY FAMILY MEMORIAL	17,694,818	10,143,284	-	62,224	796,264	15,563,974	2,043,592
Milwaukee	HOLY REDEEMER COMMUNITY OF SE WIS.	707,141	92,438	3,050	-	10,344	491,519	211,051
Spooner	INDIANHEAD	92,539,426	56,433,493	-	221,191	10,962,249	78,261,055	11,942,521
Hurley	IRON COUNTY COMMUNITY	43,331,294	31,631,935	-	138,349	843,464	35,338,706	7,513,120
Kenosha	KENOSHA POLICE AND FIREMEN'S	8,432,643	3,342,358	19,897	-	77,314	4,975,165	3,434,047
Sheboygan	KOHLER	713,922,384	586,383,804	-	1,383,696	46,691,085	607,682,905	67,246,819
Rib Lake	LAKEWOOD	13,345,550	7,861,152	-	50,582	299,493	11,565,344	1,752,567
Brookfield	LANDMARK	6,770,014,749	5,775,170,279	-	31,878,470	590,695,261	5,476,329,979	688,641,237
Wausau	M.E. EMPLOYEES	17,894,958	15,972,376	-	178,708	131,067	15,907,283	1,821,142
Madison	MADISON	58,692,640	25,817,153	-	206,730	29,088,380	53,765,049	6,166,488
Madison	MADISON FIRE DEPARTMENT	5,118,229	3,984,996	3,297	-	38,184	4,115,190	993,071
Wausau	MARATHON COUNTY EMPLOYEES	42,464,911	33,036,228	-	173,956	304,610	35,145,968	6,590,821
La Crosse	MARINE	1,035,403,635	839,259,478	-	14,190,515	70,459,013	784,728,206	116,809,324
Marshfield	MARSHFIELD MEDICAL CENTER	87,428,563	46,453,756	-	94,437	26,633,698	72,076,854	5,125,285
Racine	MCU FINANCIAL CENTER	29,755,104	21,800,732	-	90,300	222,607	26,635,506	2,990,751
Sheboygan	MEADOWLAND	34,343,107	28,829,965	-	24,788	2,606,267	31,492,935	2,795,268
Falls Wisconsin Rapids	MEMBERS' ADVANTAGE	181,990,211	121,631,365	-	366,435	24,391,294	149,372,524	29,044,934
Oconto Falls	N.E.W.	151,042,811	80,301,664	-	118,500	28,726,269	132,121,713	16,455,396
Nekoosa	NEKOOSA	27,215,773	8,793,599	-	20,207	88,931	23,133,218	4,051,593
Milwaukee	NORTHWESTERN MUTUAL	246,162,439	117,117,038	-	297,931	93,350,260	203,176,718	26,791,681
Park Falls	NORTHWOODS COMMUNITY	94,517,239	56,162,001	-	404,815	4,966,208	84,710,075	9,267,988
Oakdale	OAKDALE	117,820,684	69,967,604	-	142,932	1,573,693	103,012,949	13,607,848
Oshkosh	OSHKOSH COMMUNITY	21,633,858	16,256,673	-	93,430	273,494	19,680,618	2,240,978
Oshkosh	OSHKOSH POSTAL EMPLOYEES	6,357,395	4,330,444	-	15,050	33,332	5,765,503	603,456
Merrill	PARK CITY	357,947,953	259,163,978	-	1,516,452	52,110,650	306,492,864	31,359,692
Green Bay	PCM	468,092,393	332,077,640	-	716,080	94,381,684	371,275,522	44,764,650
Sheboygan	POLICE	983,757	912,903	16,871	-	5,534	815,159	168,598
New Holstein	PREMIER FINANCIAL	128,936,775	78,666,481	-	114,771	8,758,307	113,000,013	14,444,616
Cudahy	PRIME FINANCIAL	154,135,099	133,493,497	-	2,107,358	1,085,614	130,615,017	15,159,321
Appleton	PROSPERA	364,845,312	305,191,475	-	1,416,232	16,238,287	313,851,876	31,013,698
Wausau	PUBLIC SERVICE	11,829,017	8,453,828	-	31,640	2,190,245	9,070,589	2,724,420

Racine	RACINE MUNICIPAL EMPLOYEES	22,033,940	15,507,220	-	102,893	1,509,917	19,003,259	2,842,439
Rhineland	RIPCO	176,948,780	117,336,231	-	864,911	23,297,885	158,760,968	16,846,832
Oshkosh	RIPPLE	35,727,612	27,029,701	-	339,889	383,223	30,875,232	4,796,363
Eau Claire	ROYAL	5,329,096,009	4,687,128,416	-	36,277,042	82,968,447	4,726,130,765	522,634,760
Superior	SCHOOL EMPLOYEES	2,288,036	2,045,526	24,669	-	17,241	1,814,891	364,939
Stevens Point	SENTRY	143,349,770	103,938,172	-	159,338	905,065	122,468,671	19,382,896
Green Bay	SERVICE	12,525,020	9,369,700	-	14,570	114,563	9,585,885	2,809,040
Sheboygan	SHEBOYGAN AREA	81,763,324	51,166,102	-	481,126	599,481	69,531,972	11,466,487
Manitowoc	SHORELINE	128,507,145	95,324,542	-	219,190	14,625,018	110,263,638	10,906,249
Marshfield	SIMPLICITY	500,001,187	417,240,612	-	1,592,835	46,833,492	414,330,575	45,852,155
Kenosha	SOUTHERN LAKES	104,915,717	70,428,918	-	702,109	13,599,752	94,295,126	10,111,628
Jefferson	STOPPENBACH	2,020,076	1,406,888	-	8,584	15,060	1,529,182	465,021
Stoughton	STOUGHTON U.S. RUBBER EMPLOYEES	529,968	143,872	5,154	-	10,545	318,663	208,854
Cottage Grove	SUMMIT	7,458,311,100	5,960,779,497	-	45,513,486	686,421,636	5,901,849,887	683,091,116
Superior	SUPERIOR CHOICE	769,806,721	593,606,228	-	8,540,550	39,180,527	658,833,163	53,228,607
Superior	SUPERIOR MUNICIPAL EMPLOYEES	3,135,377	2,654,285	11,334	-	361	2,545,736	499,852
Medford	TAYLOR	81,964,361	49,257,490	-	278,791	2,584,745	73,339,659	8,111,151
Beloit	TEACHERS	37,764,079	16,067,455	-	56,932	3,029,000	33,504,329	4,190,970
Tomah	TOMAH AREA	109,533,670	56,963,221	-	273,598	521,275	95,541,712	12,752,632
Marinette	TRI-COUNTY	39,569,188	29,451,071	-	410,671	161,585	34,750,263	4,659,578
Kaukauna	UNISON	338,930,122	200,772,431	-	935,016	103,308,608	294,640,041	25,172,494
Manitowoc	UNITEDONE	307,338,971	254,690,083	-	916,005	19,008,079	268,129,365	34,567,024
Madison	UNIVERSITY OF WISCONSIN	5,653,143,608	4,107,281,325	-	36,364,943	616,447,626	4,861,832,337	502,933,749
Mosinee	VALLEY COMMUNITIES	250,008,560	140,000,963	-	642,074	1,578,621	216,111,533	31,505,542
Oshkosh	VERVE, A CREDIT UNION	1,537,580,115	1,153,785,256	-	5,964,273	206,482,032	1,297,522,540	104,230,147
Madison	WEA	38,313,666	22,277,402	-	110,480	2,929,822	33,636,079	4,441,305
Westby	WESTBY CO-OP	948,639,606	702,025,234	-	7,073,523	138,500,146	777,431,761	141,973,288
Menomonie	WESTCONSIN	1,957,979,183	1,407,341,513	-	10,957,064	392,138,353	1,719,670,690	214,406,525
Oshkosh	WINNEBAGO COMMUNITY	158,775,559	129,588,690	-	141,497	1,600,884	136,287,946	21,345,500
Milwaukee	WISCONSIN LATVIAN, INC.	3,037,984	1,523,806	38,228	-	20,466	2,723,481	306,887
Green Bay	WISCONSIN MEDICAL	15,243,185	9,806,009	-	48,910	108,438	13,468,250	1,724,256
Wisconsin Rapids	WOOD COUNTY EMPLOYEES	873,671	758,375	1,005	-	-	690,300	182,778