



2026 FIRST QUARTER CREDIT UNION BULLETIN

This bulletin highlights the 2026 first quarter financial trends for Wisconsin's 97 state-chartered credit unions. The analysis is based on data compiled from the March 2026 5300 call reports. This information is provided to keep you informed of current conditions and trends in the Wisconsin credit union industry.

Total assets increased to \$72.4 billion, up from \$70.3 billion as of year-end 2025. The net worth ratio remained strong at 10.84%. Net income was \$193.8 million resulting in a return on average assets ratio of 1.09%.

Loans outstanding grew by \$549.2 million since year-end 2025 and savings grew by \$1.9 billion resulting in a loan to savings ratio of 89.36%. The delinquency ratio was 0.64% compared to 0.77% as of December 31, 2025.

The financial indicators for Wisconsin's state-chartered credit unions continue to exhibit sound financial performance through March 31, 2026.

Additional information about consolidations that occurred in 2026 is included in this bulletin.

Troy Kaja – Deputy Director
Office of Credit Unions

**COMPARISON STATEMENTS OF CONDITION
OF WISCONSIN CREDIT UNIONS**

	<u>March 31, 2026</u>		<u>December 31, 2025</u>		<u>Increase or Decrease</u>	<u>% Change</u>
<u>Number of Credit Unions</u>	97		98		-1	-1.0%
	<u>AMOUNT</u>	<u>% OF ASSETS</u>	<u>AMOUNT</u>	<u>% OF ASSETS</u>		
<u>ASSETS</u>						
Personal Loans	18,390,549,058	25.4%	18,621,453,203	26.5%	-230,904,145	-1.2%
Real Estate Loans	25,437,864,480	35.1%	25,105,920,728	35.7%	331,943,752	1.3%
Commercial Loans	<u>10,818,776,673</u>	14.9%	<u>10,370,525,688</u>	14.7%	<u>448,250,985</u>	4.3%
Total Loans	54,647,190,211	75.4%	54,097,899,619	76.8%	549,290,592	1.0%
Allowance for Loan Losses	<u>478,798,711</u>	0.7%	<u>482,998,524</u>	0.7%	-4,199,813	-0.9%
Net Loans	54,168,391,500	74.8%	53,614,901,095	76.2%	553,490,405	1.0%
Cash	8,052,801,921	11.1%	7,014,661,325	10.0%	1,038,140,596	14.8%
Investments	6,463,047,777	8.9%	6,114,361,022	8.7%	348,686,755	5.7%
Fixed Assets	1,312,077,246	1.8%	1,301,251,415	1.8%	10,825,831	0.8%
Other Assets	<u>2,433,303,210</u>	3.4%	<u>2,352,503,639</u>	3.3%	<u>80,799,571</u>	3.4%
TOTAL ASSETS	<u><u>72,429,621,654</u></u>	100.0%	<u><u>70,397,678,496</u></u>	100.0%	<u><u>2,031,943,158</u></u>	2.9%
<u>LIABILITIES & EQUITY</u>						
Regular Shares	14,557,820,972	20.1%	13,849,624,011	19.7%	708,196,961	5.1%
Share Drafts	11,050,370,480	15.3%	10,940,466,329	15.5%	109,904,151	1.0%
Other Shares & Deposits	<u>35,543,923,251</u>	49.1%	<u>34,452,665,751</u>	48.9%	<u>1,091,257,500</u>	3.2%
Total Savings	61,152,114,703	84.4%	59,242,756,091	84.2%	1,909,358,612	3.2%
Notes and Accounts Pay.	3,652,958,217	5.0%	3,705,147,660	5.3%	-52,189,443	-1.4%
Equity	7,624,548,734	10.5%	7,449,774,745	10.6%	174,773,989	2.3%
TOTAL LIABILITIES & EQUITY	<u><u>72,429,621,654</u></u>	100.0%	<u><u>70,397,678,496</u></u>	100.0%	<u><u>2,031,943,158</u></u>	2.9%

**STATEMENT OF INCOME
FOR WISCONSIN CREDIT UNIONS**

INCOME	<u>AMOUNT</u>	<u>% OF GROSS INCOME</u>	<u>% OF AVERAGE ASSETS</u>
Interest on Loans	790,623,932	70.68%	4.43%
Less: Interest Refunds	<u>2,082,272</u>	0.19%	0.01%
Net Interest Income	788,541,660	70.49%	4.42%
Income on Investments	159,348,607	14.25%	0.89%
Non Interest Income	170,664,645	15.26%	0.96%
Other Interest Income	<u>50,940</u>	0.00%	0.00%
TOTAL OPERATING INCOME	1,118,605,852	100.00%	6.27%
 ADMINISTRATIVE EXPENSES			
Employee Costs	273,858,146	24.48%	1.53%
Travel and Conference	3,756,059	0.34%	0.02%
Office Occupancy	30,158,264	2.70%	0.17%
General Operations	84,621,518	7.56%	0.47%
Education and Promotion	18,776,725	1.68%	0.11%
Loan Servicing	46,342,991	4.14%	0.26%
Professional Services	36,310,769	3.25%	0.20%
Member Insurance	104,930	0.01%	0.00%
Operating Fees	1,108,898	0.10%	0.01%
Other Operational Expenses	<u>11,614,672</u>	1.04%	0.07%
TOTAL ADMINISTRATIVE	506,652,972	45.29%	2.84%
Provision for Loan Loss	<u>47,734,776</u>	4.27%	0.27%
TOTAL OPERATING EXPENSES	554,387,748	49.56%	3.11%
Dividends Paid on Savings	299,390,546	26.76%	1.68%
Interest on Borrowed Funds	<u>70,971,481</u>	6.34%	0.40%
TOTAL COST OF FUNDS	370,362,027	33.11%	2.07%
TOTAL EXPENSES	924,749,775	82.67%	5.18%
 NET INCOME	 193,856,077	 17.33%	 1.09%

**COMPARISON STATEMENTS OF INCOME
FOR WISCONSIN CREDIT UNIONS**

INCOME	2026	% OF AVERAGE ASSETS	2025	% OF AVERAGE ASSETS
	AMOUNT		AMOUNT	
Interest on Loans	790,623,932	4.43%	735,907,821	4.40%
Less: Interest Refunds	<u>2,082,272</u>	<u>0.01%</u>	<u>1,841,759</u>	<u>0.01%</u>
Net Interest Income	788,541,660	4.42%	734,066,062	4.39%
Income on Investments	159,348,607	0.89%	143,323,891	0.86%
Non Interest Income	170,664,645	0.96%	158,663,569	0.95%
Other Interest Income	<u>50,940</u>	<u>0.00%</u>	<u>6,373,592</u>	<u>0.04%</u>
TOTAL OPERATING INCOME	1,118,605,852	6.27%	1,042,427,114	6.24%
ADMINISTRATIVE EXPENSES				
Employee Costs	273,858,146	1.53%	258,350,708	1.55%
Travel and Conference	3,756,059	0.02%	3,455,912	0.02%
Office Occupancy	30,158,264	0.17%	28,094,794	0.17%
General Operations	84,621,518	0.47%	80,756,665	0.48%
Education and Promotion	18,776,725	0.11%	18,278,622	0.11%
Loan Servicing	46,342,991	0.26%	44,870,826	0.27%
Professional Services	36,310,769	0.20%	33,319,418	0.20%
Member Insurance	104,930	0.00%	167,976	0.00%
Operating Fees	1,108,898	0.01%	1,044,025	0.01%
Other Operational Expenses	<u>11,614,672</u>	<u>0.07%</u>	<u>12,258,860</u>	<u>0.07%</u>
TOTAL ADMINISTRATIVE	506,652,972	2.84%	480,597,806	2.88%
Provision for Loan Loss	<u>47,734,776</u>	<u>0.27%</u>	<u>68,062,104</u>	<u>0.41%</u>
TOTAL OPERATING EXPENSES	554,387,748	3.11%	548,659,910	3.28%
COST OF ACQUISITION OF FUNDS				
Dividends Paid on Savings	299,390,546	1.68%	301,708,056	1.81%
Interest on Borrowed Funds	<u>70,971,481</u>	<u>0.40%</u>	<u>65,917,631</u>	<u>0.39%</u>
TOTAL COST OF FUNDS	<u>370,362,027</u>	<u>2.07%</u>	<u>367,625,687</u>	<u>2.20%</u>
TOTAL EXPENSES	924,749,775	5.18%	916,285,597	5.48%
NET INCOME	193,856,077	1.09%	126,141,517	0.75%

**SIGNIFICANT OPERATIONAL RATIOS
FOR ALL WISCONSIN CREDIT UNIONS**

	2021	2022	2023	2024	2025	2026
<u>Number of Credit Unions</u>	113	110	107	104	98	97
<u>CAPITAL ADEQUACY</u>						
Net Worth/Total Assets	10.42%	10.39%	10.50%	10.67%	10.88%	10.84%
Total Delinquency/Net Worth	3.43%	4.75%	5.88%	5.65%	5.44%	4.43%
Solvency Evaluation	111.97%	111.01%	111.45%	111.85%	112.57%	112.46%
Classified Assets/Net Worth	3.88%	3.83%	5.57%	6.66%	6.31%	6.10%
<u>ASSET QUALITY</u>						
Delinquent Loans/Loans	0.52%	0.65%	0.79%	0.78%	0.77%	0.64%
Net Charge Offs/Avg. Loans	0.17%	0.19%	0.32%	0.59%	0.44%	0.38%
<u>EARNINGS (to Average Assets)</u>						
Return on Average Assets	1.23%	0.84%	0.68%	0.55%	1.01%	1.09%
Net Operating Expense	2.43%	2.52%	2.59%	2.55%	2.58%	2.52%
Fixed Assets+FRA's**/Assets	2.03%	1.95%	2.00%	1.94%	1.87%	1.83%
Gross Income	4.61%	4.50%	5.62%	6.26%	6.41%	6.22%
Cost of Funds	0.48%	0.64%	1.78%	2.34%	2.19%	2.07%
Operating Exp. (less PLL)	2.87%	2.88%	2.92%	2.89%	2.91%	2.84%
Net Interest Margin	2.67%	2.82%	2.88%	2.99%	3.28%	3.24%
Provision for Loan Losses	0.04%	0.16%	0.31%	0.60%	0.36%	0.27%
<u>ASSET-LIABILITY MANAGEMENT</u>						
Net Long Term Assets/Assets	35.99%	34.74%	32.93%	31.08%	29.56%	27.88%
Shares/Savings+Borrowings	32.82%	29.51%	24.24%	23.06%	22.28%	22.72%
Loans/Savings	79.21%	89.11%	92.40%	91.60%	91.32%	89.36%
Loans/Assets	68.12%	76.07%	77.88%	77.44%	76.85%	75.45%
Cash + ST Invest./Assets	17.49%	10.18%	10.03%	10.98%	11.37%	12.37%
<u>OTHER RATIOS</u>						
Share Growth	13.90%	7.88%	4.13%	3.45%	6.29%	12.89%
Net Worth Growth	12.67%	8.40%	6.59%	4.74%	9.28%	10.06%
Loan Growth	8.50%	9.65%	3.84%	1.25%	5.95%	4.06%
Asset Growth	12.94%	4.16%	2.66%	1.54%	6.81%	11.55%
Investments/Assets	12.37%	12.34%	10.84%	10.19%	10.77%	10.90%
Employee Cost/Gross Inc.	31.96%	32.55%	27.18%	24.82%	24.50%	24.64%
Employee Cost/ Avg. Assets	1.47%	1.46%	1.53%	1.55%	1.57%	1.53%
Average Loan Balance	\$16,284	\$16,742	\$17,335	\$17,839	\$18,810	\$19,229
Average Savings Balance	\$7,154	\$7,398	\$7,283	\$7,328	\$7,663	\$7,872

**Foreclosed and Repossessed Assets

**SIGNIFICANT OPERATIONAL RATIOS
FOR THE PERIOD ENDING MARCH 31, 2026**

Peer Groups by Assets	<\$2,000,000	\$ 2,000,001- \$10,000,000	\$ 10,000,001- \$50,000,000	\$50,000,001- \$100,000,000	\$100,000,001- \$500,000,000	>\$500,000,000	TOTAL
Number of Credit Unions	3	9	21	17	26	21	97
<u>CAPITAL ADEQUACY</u>							
Net Worth/Total Assets	21.93%	20.00%	13.39%	12.97%	11.32%	10.72%	10.84%
Net Worth/PCA Optional Total Assets	21.93%	20.00%	13.39%	12.99%	11.35%	10.76%	10.88%
Total Delinquency/Net Worth	8.80%	5.87%	2.14%	3.13%	3.17%	4.62%	4.43%
Solvency Evaluation	128.85%	125.09%	115.60%	115.15%	112.75%	112.34%	112.46%
Classified Assets/Net Worth	15.26%	4.43%	3.83%	3.31%	3.40%	6.47%	6.10%
<u>ASSET QUALITY</u>							
Delinquent Loans/Loans	2.96%	2.05%	0.47%	0.68%	0.52%	0.65%	0.64%
Net Charge Offs/Avg. Loans	0.00%	0.83%	0.08%	0.23%	0.22%	0.40%	0.38%
Fair Value/Book Value for HTM	N/A	N/A	100.03%	99.43%	96.78%	92.60%	97.14%
Accumulated Unrealized Gains or Losses on AFS/Cost of AFS	N/A	N/A	-0.13%	-2.65%	-2.98%	-4.13%	-4.04%
Delinquent Loans/Assets	1.93%	1.17%	0.29%	0.41%	0.36%	0.50%	0.48%
<u>EARNINGS (to Average Assets)</u>							
Return on Average Assets	-9.38%	-0.27%	0.11%	0.94%	0.83%	1.12%	1.09%
Gross Income	4.39%	5.48%	5.31%	5.58%	5.75%	6.29%	6.22%
Yield on Average Loans	5.96%	6.88%	5.43%	5.95%	5.71%	5.79%	5.78%
Yield on Average Investments	1.11%	3.08%	3.57%	3.56%	3.68%	5.04%	4.81%
Fee & Other Op. Income	0.03%	0.23%	0.57%	0.88%	0.86%	0.92%	0.91%
Cost of Funds	1.07%	1.38%	1.61%	0.79%	1.36%	2.17%	2.07%
Net Margin	3.32%	4.11%	3.70%	4.80%	4.39%	4.12%	4.15%
Operating Exp. (less PLL)	3.00%	3.47%	3.52%	3.71%	3.43%	2.76%	2.84%
Provision for Loan Losses	9.70%	0.97%	0.07%	0.17%	0.15%	0.28%	0.27%
Net Interest Margin	3.30%	3.88%	3.13%	3.92%	3.53%	3.19%	3.24%
Operating Exp./Gross Income	68.27%	63.40%	66.33%	66.41%	59.75%	43.79%	45.59%
Fixed Assets+FRA's**/Assets	0.09%	0.33%	1.55%	2.31%	2.23%	1.79%	1.83%
Net Operating Expense	2.97%	3.35%	3.24%	3.28%	3.00%	2.45%	2.52%
<u>ASSET-LIABILITY MANAGEMENT</u>							
Net Long Term Assets/Assets	3.96%	3.84%	28.33%	24.33%	32.61%	27.50%	27.88%
Shares/Savings+Borrowings	70.99%	55.81%	47.79%	44.36%	32.94%	21.05%	22.72%
Loans/Savings	85.82%	72.07%	71.12%	70.42%	80.86%	90.77%	89.36%
Loans/Assets	65.22%	57.25%	61.06%	60.10%	69.02%	76.53%	75.45%
Cash + ST Investments/Assets	36.25%	35.70%	22.20%	23.04%	15.27%	11.76%	12.37%
Shares, Deposits & Borrowings/Earning Assets	74.39%	80.69%	89.67%	92.13%	93.28%	93.45%	93.37%
Shares + Drafts/Shares+Borrowings	70.99%	58.63%	68.76%	66.38%	53.62%	37.85%	39.96%
Borrowings/Shares & Net Worth	0.00%	0.00%	0.00%	0.82%	2.66%	4.52%	4.25%
<u>OTHER RATIOS</u>							
Net Worth Growth	-39.00%	-1.19%	0.87%	7.24%	6.82%	10.61%	10.06%
Share Growth	0.03%	12.89%	12.89%	7.16%	11.46%	13.15%	12.89%
Loan Growth	-3.80%	-8.05%	0.86%	-0.34%	3.02%	4.25%	4.06%
Asset Growth	-8.24%	10.08%	11.42%	7.69%	10.39%	11.74%	11.55%
Investment Growth	-55.85%	38.35%	-2.05%	49.25%	33.26%	49.84%	46.91%
Investments/Assets	11.74%	24.31%	25.02%	24.20%	16.97%	9.90%	10.90%
Employee Cost/Gross Inc.	32.47%	37.01%	30.01%	31.69%	32.51%	23.77%	24.64%
Employee Cost/ Avg. Assets	1.43%	2.03%	1.59%	1.77%	1.87%	1.50%	1.53%
Average Loan Balance	\$11,079	\$10,946	\$7,619	\$2,336	\$14,224	\$22,718	\$19,229
Average Savings Balance	\$2,884	\$4,014	\$6,099	\$5,763	\$6,918	\$8,069	\$7,872

**Foreclosed and Repossessed Assets

**ANALYSIS OF INCOME AND EXPENSES TO GROSS INCOME
FOR THE PERIOD ENDING MARCH 31, 2026**

Peer Groups by Assets	<\$2,000,000	\$ 2,000,001- \$10,000,000	\$ 10,000,001- \$50,000,000	\$50,000,001- \$100,000,000	\$100,000,001- \$500,000,000	>\$500,000,000	TOTAL
Number of Credit Unions	3	9	21	17	26	21	97
<u>INCOME</u>							
Interest on Loans	89.37%	72.54%	65.43%	63.39%	68.89%	71.01%	70.68%
Less: Interest Refunds	0.00%	0.00%	0.00%	0.00%	0.00%	0.21%	0.19%
Income on Investments	10.00%	22.10%	23.70%	20.34%	15.65%	13.93%	14.25%
Other Interest Income	0.00%	0.00%	0.08%	0.25%	0.00%	0.00%	0.00%
Fee Income	0.58%	2.29%	5.36%	7.72%	7.44%	4.75%	5.01%
Other Operating Income	0.05%	1.79%	5.29%	7.98%	7.47%	9.84%	9.59%
Gain on Equity and Trading Debt Sec.	0.00%	0.00%	0.00%	0.00%	-0.17%	-0.50%	-0.46%
Gain on Other Investments	0.00%	0.00%	0.00%	0.00%	-0.01%	0.01%	0.01%
Gain on Non-Trading Derivatives	0.00%	0.00%	0.00%	0.00%	0.00%	0.23%	0.21%
Gain on Disposition of Fixed Assets	0.00%	0.00%	-0.28%	0.05%	0.08%	-0.03%	-0.02%
Gain on Sales of Loans & Leases	0.00%	0.00%	0.00%	0.00%	0.00%	0.76%	0.68%
Gain on Sales of OREO	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Gain from Bargain Purchase (Merger)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Other Non-Interest Income (Expense)	0.00%	1.29%	0.43%	0.27%	0.64%	0.20%	0.24%
TOTAL INCOME	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
<u>OPERATING EXPENSES</u>							
Employee Costs	32.47%	36.53%	29.97%	31.59%	32.33%	23.61%	24.48%
Travel and Conference	0.00%	0.61%	0.62%	0.58%	0.66%	0.30%	0.34%
Office Occupancy	3.83%	1.90%	3.89%	4.24%	3.97%	2.55%	2.70%
General Operations	14.91%	12.21%	12.16%	10.46%	9.78%	7.28%	7.56%
Education and Promotion	1.02%	0.56%	1.84%	2.10%	1.87%	1.65%	1.68%
Loan Servicing	2.39%	3.26%	4.24%	4.31%	3.24%	4.22%	4.14%
Professional Services	7.30%	3.94%	9.53%	11.05%	6.50%	2.77%	3.25%
Member Insurance	0.06%	0.00%	0.00%	0.04%	0.01%	0.01%	0.01%
Operating Fees	3.69%	0.68%	0.66%	0.31%	0.12%	0.09%	0.10%
Miscellaneous	2.60%	2.90%	3.32%	1.51%	0.93%	1.02%	1.04%
TOTAL ADMINISTRATIVE	68.27%	62.58%	66.23%	66.20%	59.41%	43.49%	45.29%
PLL or Credit Loss Expense	221.04%	17.53%	1.37%	2.95%	2.67%	4.44%	4.27%
TOTAL OPERATING EXP.	289.31%	80.11%	67.60%	69.15%	62.08%	47.93%	49.56%
<u>COST OF FUNDS</u>							
Interest on Borrowed Funds	0.00%	0.00%	0.01%	0.67%	2.65%	6.83%	6.34%
Dividends on Savings	24.29%	24.77%	30.30%	13.38%	20.87%	27.49%	26.76%
TOTAL COST OF FUNDS	24.29%	24.77%	30.30%	14.05%	23.51%	34.32%	33.11%
<u>NET INCOME</u>	-213.60%	-4.88%	2.09%	16.80%	14.41%	17.75%	17.33%

**ANALYSIS OF INCOME AND EXPENSES TO AVERAGE ASSETS
FOR THE PERIOD ENDING MARCH 31, 2026**

Peer Groups by Assets	<\$2,000,000	\$ 2,000,001- \$10,000,000	\$ 10,000,001- \$50,000,000	\$50,000,001- \$100,000,000	\$100,000,001- \$500,000,000	>\$500,000,000	TOTAL
Number of Credit Unions	3	9	21	17	26	21	97
<u>INCOME</u>							
Interest on Loans	3.92%	4.03%	3.48%	3.55%	3.98%	4.50%	4.43%
Less: Interest Refunds	0.00%	0.00%	0.00%	0.00%	0.00%	0.01%	0.01%
Income on Investments	0.44%	1.23%	1.26%	1.14%	0.90%	0.88%	0.89%
Fee Income	0.03%	0.13%	0.28%	0.28%	0.43%	0.30%	0.31%
Other Operating Income	0.00%	0.10%	0.28%	0.45%	0.43%	0.62%	0.60%
Gain on Equity and Trading Debt Sec.	0.00%	0.00%	0.00%	0.00%	-0.01%	-0.03%	-0.03%
Gain on Other Investments	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Gain on Non-Trading Derivatives	0.00%	0.00%	0.00%	0.00%	0.00%	0.01%	0.01%
Gain on Disposition of Fixed Assets	0.00%	0.00%	-0.01%	0.00%	0.00%	0.00%	0.00%
Gain from Baragin Purchase (Merger)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Other Non-Interest Income (Expense)	<u>0.00%</u>	<u>0.07%</u>	<u>0.02%</u>	<u>0.01%</u>	<u>0.04%</u>	<u>0.01%</u>	<u>0.01%</u>
TOTAL INCOME	4.39%	5.55%	5.32%	5.60%	5.78%	6.34%	6.27%
<u>OPERATING EXPENSES</u>							
Employee Costs	1.43%	2.03%	1.59%	1.77%	1.87%	1.50%	1.53%
Travel and Conference	0.00%	0.03%	0.03%	0.03%	0.04%	0.02%	0.02%
Office Occupancy	0.17%	0.11%	0.21%	0.24%	0.23%	0.16%	0.17%
General Operations	0.65%	0.68%	0.65%	0.59%	0.57%	0.46%	0.47%
Education and Promotion	0.04%	0.03%	0.10%	0.12%	0.11%	0.10%	0.11%
Loan Servicing	0.10%	0.18%	0.23%	0.24%	0.19%	0.27%	0.26%
Professional Services	0.32%	0.22%	0.51%	0.62%	0.38%	0.18%	0.20%
Member Insurance	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Operating Fees	0.16%	0.04%	0.04%	0.02%	0.01%	0.01%	0.01%
Miscellaneous	<u>0.11%</u>	<u>0.16%</u>	<u>0.18%</u>	<u>0.08%</u>	<u>0.05%</u>	<u>0.06%</u>	<u>0.07%</u>
TOTAL ADMINISTRATIVE	3.00%	3.47%	3.52%	3.71%	3.43%	2.76%	2.84%
PLL or Credit Loss Expense	<u>9.70%</u>	<u>0.97%</u>	<u>0.07%</u>	<u>0.17%</u>	<u>0.15%</u>	<u>0.28%</u>	<u>0.27%</u>
TOTAL OPERATING EXP.	12.70%	4.45%	3.59%	3.87%	3.59%	3.04%	3.11%
<u>COST OF FUNDS</u>							
Interest on Borrowed Funds	0.00%	0.00%	0.00%	0.04%	0.15%	0.43%	0.40%
Dividends on Savings	<u>1.07%</u>	<u>1.38%</u>	<u>1.61%</u>	<u>0.75%</u>	<u>1.21%</u>	<u>1.74%</u>	<u>1.68%</u>
TOTAL COST OF FUNDS	1.07%	1.38%	1.61%	0.79%	1.36%	2.17%	2.07%
<u>NET INCOME</u>	-9.38%	-0.27%	0.11%	0.94%	0.83%	1.12%	1.09%

**LOAN DELINQUENCY
PERIOD ENDING MARCH 31, 2026**

Peer Groups by Assets	<\$2,000,000	\$ 2,000,001- \$10,000,000	\$ 10,000,001- \$50,000,000	\$50,000,001- \$100,000,000	\$100,000,001- \$500,000,000	>\$500,000,000	TOTAL
Number of Credit Unions	3	9	21	17	26	21	97
Loan Delinquency Ratios							
60 - 89 Days Delinquent	0.29%	0.64%	0.15%	0.17%	0.16%	0.20%	0.19%
90 - 179 Days Delinquent	0.15%	0.95%	0.13%	0.23%	0.20%	0.24%	0.24%
180 - 359 Days Delinquent	2.52%	0.39%	0.10%	0.23%	0.10%	0.13%	0.13%
Over 360 Days Delinquent	0.00%	0.08%	0.10%	0.05%	0.06%	0.07%	0.07%
Total Delinquent Loans	2.96%	2.05%	0.47%	0.68%	0.52%	0.65%	0.64%
Loan Loss Ratio	0.00%	0.83%	0.08%	0.23%	0.22%	0.40%	0.38%

**ANALYSIS OF LOANS BY TYPE
PERIOD ENDING MARCH 31, 2026**

Number of Credit Unions	3	9	21	17	26	21	97
Loan Types							
Unsecured Credit Card Loans	0.00%	0.00%	1.36%	1.77%	1.33%	2.33%	2.24%
Non-Federally Guaranteed Student Loans	0.00%	0.00%	0.78%	0.01%	0.09%	0.50%	0.47%
All Other Unsecured Loans/Lines of Credit	6.48%	7.54%	2.83%	2.19%	1.69%	2.45%	2.40%
New Vehicle Loans	20.78%	19.73%	9.13%	8.64%	7.23%	4.81%	5.09%
Used Vehicle Loans	64.24%	55.65%	30.60%	30.18%	22.84%	16.14%	16.98%
Leases Receivable	0.00%	0.00%	0.00%	0.00%	0.00%	0.08%	0.07%
All Other Secured Non-Real Estate Loans/LOC	5.15%	13.04%	6.33%	5.23%	6.54%	6.41%	6.41%
Secured by 1st Lien 1-4 Family Residential Properties	0.00%	2.49%	42.20%	42.40%	44.62%	35.69%	36.52%
Secured by Junior Lien 1-4 Family Residential	0.00%	1.55%	6.75%	6.94%	8.08%	9.89%	9.68%
All Other Real Estate/Lines of Credit	0.00%	0.00%	0.02%	0.64%	0.73%	0.32%	0.35%
Commercial Loans/LOC Real Estate Secured	0.00%	0.00%	0.00%	1.99%	6.05%	20.05%	18.54%
Commercial Loans/LOC Not Real Estate Secured	3.36%	0.00%	0.01%	0.02%	0.79%	1.33%	1.26%
Total Loans	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

Real Estate Loan Detail
(As a percent of loans)

1- to 4- Family Residential Property Secured by 1st Lien:

Fixed > 15 yrs.	0.00%	0.00%	5.92%	10.96%	11.69%	6.65%	7.10%
Fixed - 15 yrs. Or less	0.00%	2.36%	15.51%	12.08%	10.42%	5.92%	6.43%
Balloon/Hybrid - > 5 yrs.	0.00%	0.00%	6.24%	5.31%	3.79%	9.84%	9.27%
Balloon/Hybrid - 5 yrs. Or less	0.00%	0.11%	11.00%	2.75%	4.82%	8.09%	7.77%
Adjustable	0.00%	0.02%	3.53%	11.29%	13.90%	5.19%	5.95%

1- to 4- Family Residential Property Secured by Junior Lien:

Closed End Fixed	0.00%	1.55%	4.21%	3.21%	2.58%	1.49%	1.62%
Closed End Adjustable	0.00%	0.00%	0.94%	0.71%	1.08%	0.66%	0.69%
Open End Adjustable	0.00%	0.00%	0.08%	0.10%	0.08%	0.40%	0.37%
Open-End Fixed	0.00%	0.00%	1.53%	2.92%	4.35%	7.34%	7.00%

All Other Real Estate (non-commercial):

Closed End Fixed	0.00%	0.00%	0.01%	0.42%	0.57%	0.14%	0.18%
Closed End Adjustable	0.00%	0.00%	0.00%	0.16%	0.12%	0.10%	0.11%
Open End Adjustable	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Open-End Fixed	0.00%	0.00%	0.00%	0.06%	0.05%	0.07%	0.07%

Total Real Estate (As a percent of loans)	0.00%	4.04%	48.97%	49.98%	53.44%	45.90%	46.55%
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Total Real Estate (As a percent of assets)	0.00%	2.31%	29.90%	30.04%	36.88%	35.13%	35.12%
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*This page does not include loans Held for Sale

**ANALYSIS OF SAVINGS BY TYPE
PERIOD ENDING MARCH 31, 2026**

Peer Groups by Assets	<\$2,000,000	\$ 2,000,001- \$10,000,000	\$ 10,000,001- \$50,000,000	\$50,000,001- \$100,000,000	\$100,000,001- \$500,000,000	>\$500,000,000	TOTAL
Number of Credit Unions	3	9	21	17	26	21	97
Share Drafts	0.00%	2.82%	20.97%	22.23%	21.31%	17.65%	18.07%
Regular Shares	70.99%	55.81%	47.79%	44.77%	33.93%	22.13%	23.81%
Money Market Shares	0.00%	0.00%	11.39%	13.56%	18.61%	21.84%	21.30%
Share Certificates	28.89%	38.35%	16.16%	13.41%	19.57%	32.10%	30.54%
IRA Accounts	0.00%	0.12%	2.48%	3.80%	3.96%	4.41%	4.34%
All Other Shares	0.12%	0.61%	0.47%	1.11%	1.20%	0.48%	0.56%
Non-member Deposits	<u>0.00%</u>	<u>2.29%</u>	<u>0.74%</u>	<u>1.12%</u>	<u>1.42%</u>	<u>1.38%</u>	<u>1.38%</u>
Total Shares	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

**ANALYSIS OF INVESTMENTS BY TYPE
PERIOD ENDING MARCH 31, 2026**

Peer Groups by Assets	<\$2,000,000	\$ 2,000,001- \$10,000,000	\$ 10,000,001- \$50,000,000	\$50,000,001- \$100,000,000	\$100,000,001- \$500,000,000	>\$500,000,000	TOTAL
Number of Credit Unions	3	9	21	17	26	21	97
Time and Other Deposits	92.52%	97.12%	84.00%	66.63%	38.60%	10.60%	18.15%
Equity Securities	0.00%	0.00%	0.00%	0.00%	0.45%	0.72%	0.64%
Trading Debt Securities	0.00%	0.00%	0.00%	0.00%	0.54%	0.00%	0.07%
Available for Sale Debt Securities	0.00%	0.00%	1.62%	7.40%	39.91%	80.99%	70.90%
Held-to-Maturity Debt Securities	0.00%	0.00%	12.46%	20.20%	14.84%	0.49%	3.42%
Other Investments	<u>7.48%</u>	<u>2.88%</u>	<u>1.92%</u>	<u>5.77%</u>	<u>5.65%</u>	<u>7.19%</u>	<u>6.82%</u>
Total Investments	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

CONSOLIDATIONS

Consolidation Date	Absorbed Credit Union	Location	Continuing Credit Union	Location
March 10, 2026	Alloy Employees	Waukesha	Landmark	Brookfield