

State of Wisconsin
Department of Financial Institutions



Expansion of Community Field of Membership Application

Credit Union: _____

The above listed credit union is applying to the Office of Credit Unions for an expansion of membership eligibility to include persons residing or employed in the community identified below.

1. Define the community the credit union is looking to expand to and approximate potential number of members:

2. Provide rationale for the expansion request and describe how serving the proposed expansion area advances the credit union's mission and will benefit the membership.

3. Define the common bond and explain how the common bond of the proposed expansion area meets the requirements of Wis. Statute 186.02(2)(b).

4. How has the credit union determined the extent of interest from the prospective member within the proposed expansion area?

5. Describe how the credit union will market to and serve the potential new members.

Along with this application, please include the following support material:

- Detailed map of the area of expansion
- List principal and subsidiary offices serving the proposed expansion area
- Current financial statements and current year budget
- Pro forma financial statements for two years with assumptions for growth and costs to serve proposed expansion area
- Business plan or strategic plan
- Marketing plan
- Minutes of meeting with Board's approval

The Office of Credit Unions reserves the right to request additional information. The Office of Credit Unions may make a special investigation of the community charter request. The credit union guarantees payment of the special investigation at the current hourly rate for examinations.

**Please send your completed application form and supporting information to:
dfi-ocu@dfi.wisconsin.gov**

Notice: This form may be used for updating the Office of Credit Unions' database. Information requested may be used for secondary purposes. This document can be made available in alternate formats upon request to qualifying individuals with disabilities