

STATE OF WISCONSIN



LOAN COMPANY BOND

KNOW ALL, that _____, at all locations licensed under
(Name of Loan Company)

Section 138.09, Wisconsin Statutes, as principal, and _____ as surety, are held and firmly bound unto the **STATE OF WISCONSIN**, through the Department of Financial Institutions, in the sum of _____ DOLLARS (\$_____) for the payment of which, well and truly to be made, we jointly and severally, bind ourselves, our heirs, executors, administrators, assigns and successors firmly by these presents this _____ day of _____, _____.

Effective date of this bond is _____.

This bond is continuous until cancelled, as provided below.

THE CONDITIONS OF THIS OBLIGATION ARE SUCH THAT, if above bounden loan company shall be licensed pursuant to the provisions of Section 138.09 of the Wisconsin Statutes and shall comply with the provisions of Section 138.09, Wis. Stats., or any subsequent amendment(s) thereof and all lawful orders, rules and regulations in effect or which may be issued thereunder, and shall pay any and all moneys that may become due or owing to any person(s) under and by virtue of the provisions of said Section 138.09, Wis. Stats., and shall pay any examination costs incurred by the Department of Financial Institutions for Wisconsin under Section 138.09, Wis. Stats., which costs shall be considered a preferred claim, then this obligation to be null and void, otherwise to remain in full force and effect.

PROVIDED, HOWEVER, AND THIS BOND IS EXECUTED UPON THE FOLLOWING EXPRESS CONDITIONS:

1. That this bond is effective continuously until cancelled by giving sixty (60) days written notice via certified mail to the Department of Financial Institutions for Wisconsin that the liability of said surety for any future act or omission of said principal shall cease at the expiration of said sixty (60) days after receipt of notice of cancellation is received by the Department of Financial Institutions for Wisconsin, the said surety remaining liable for any or all acts of commission or omission covered by this bond, which have or may have occurred up to and including said cancellation date.
2. That claimants hereunder shall give written notice of their claims to surety within twelve (12) months from the date of cancellation.
3. That the amount of this bond may be decreased only if the surety sends written notice of such decrease by certified mail (return receipt requested) to the Department of Financial Institutions, P.O. Box 7876, Madison, Wisconsin 53707-7876, at least 30 days prior to the effective date of the decrease.
4. That within six (6) months after the receipt of a claim, the surety shall, by registered mail, deny liability on the claim, unless said claim has been paid in full or settled.

5. That within ten (10) days after any written demand for payment or satisfaction of any claim arising under this bond is made upon surety, said surety shall mail to the Department of Financial Institutions for Wisconsin, a statement which shall include the name and address of the claimant and the amount of claim. Upon denial of liability or disposition of any claim the surety shall also notify the Department of Financial Institutions for Wisconsin as to the manner of disposition thereof and the amount, if any, paid to the claimant.
6. That regardless of the number of claimants or the amounts of the claims, the aggregate liability of the surety on this bond in the event of a default on the part of the principal shall be limited to the above stated sum.
7. If the claims for which the surety acknowledges liability exceed the above stated sum, the surety may discharge itself from all further liability hereunder by paying said sum to the Department of Financial Institutions for Wisconsin for the benefit of the claimants.

IN WITNESS WHEREOF, we have hereunto set our hands and seals on the day above written.

Signed in the presence of:

(Print name of loan company)

(Witness to Principal signature)

By: _____ (Seal)
(Owner, partner or officer)

(Surety)

(Witness of Surety signature)

(Attorney-In-Fact) (Seal)

IMPORTANT NOTE TO BONDING COMPANY
PLEASE FURNISH THE FOLLOWING INFORMATION:

1. A Power of Attorney/Certificate of Authority or Attorney-in-Fact, attached to the bond.
2. The name and address of the claims agent with whom claims against this bond are to be filed:

(Name)

(Mailing Address)

Notice: This form is required under Section 138.09, Wisconsin Statutes. Refusal to provide this information may result in the denial of a license. Failure to complete this form completely and accurately may result in denial or revocation of license, and any other penalties as provided by law. This document can be made available in alternate formats upon request to qualifying individuals with disabilities.