

STATE OF WISCONSIN



PAYDAY LENDER BOND

THIS SURETY BOND is given by _____, at all locations
(Name of Payday Lender)

licensed under Section 138.14, Wisconsin Statutes, as Principal, and _____,
as Surety, to the Wisconsin Department of Financial Institutions – Division of Banking (“Division”) under the following
terms and conditions.

1. Principal and Surety are hereby bound under this surety bond in the penal sum of _____
Dollars (\$_____).

2. This surety bond shall become effective _____, and shall continue in full force and
effect until such time as the same is canceled as provided herein.

3. The Principal, and all individuals representing the Principal, shall strictly comply with the provisions of Section
138.14, Wis. Stats., as it now exists or is later amended, and any order or rule issued or promulgated thereunder. This
surety bond shall cover any and all amounts that the Principal may owe to the Division or any person(s) as a result of
Principal’s violations of Section 138.14, Wis. Stats., as it now exists or is later amended, and any order or rule issued or
promulgated thereunder. This bond shall also cover any amounts the Principal owes to the Division for costs,
assessments, penalties, forfeitures, or other obligations that have been charged to the Principal, or incurred by the Division
as a result of Principal’s actions or omissions, which amounts shall be considered a preferred claim.

4. Any person suffering loss as a result of the Principal’s failure to comply with the provisions Section 138.14, Wis.
Stats., as it now exists or is later amended, and any order or rule issued or promulgated thereunder, shall have the right to
file a claim on this surety bond.

5. In no event shall the aggregate liability of the Surety for any and all claims to one or more claimants hereunder
exceed the penal sum of the surety bond.

6. Surety may cancel this surety bond by giving written notice via certified mail to the Division that the liability of
the Surety for any future act or omission of the Principal shall cease at the expiration of no less than sixty (60) days after
the notice is received by the Division, the said Surety remaining liable for twelve (12) months for any and all acts of
commission or omission covered by this surety bond that occurred or may have occurred up to and including said
cancellation date.

7. Any and all claimants shall give written notice of their claims to Surety within twelve (12) months from the
effective date of the surety bond’s cancellation.

8. That the amount of this bond may be decreased only if Surety sends written notice of such decrease by certified mail
(return receipt requested) to the Department of Financial Institutions, P.O. Box 7876, Madison, Wisconsin 53707-7876, at
least 30 days prior to the effective date of the decrease.

9. Within ten (10) days after the receipt of any claim arising under this surety bond, the Surety shall mail, via
certified mail, to the Division, a statement which includes the name and address of the claimant and the amount of the
claim.

10. That within six (6) months after the receipt of any claim arising under this surety bond, the Surety shall deny liability on the claim, unless said claim has been paid in full or settled.

11. Whenever a claim is paid or denied under this surety bond, the Surety shall, within five (5) days of such payment or denial, give written notice of the payment or denial to the Division via certified mail.

IN WITNESS WHEREOF, the parties hereto have hereunto set our hands and affixed our seals this _____ day of _____, 20_____.

(Print name of payday lender)

Signed in the presence of:

(Print name and title of officer/owner/member/partner)

(Witness to Principal's signature)

(Signature of officer/owner/member/partner)

(Print name of Surety)

(Witness to Surety's signature)

(Attorney-In-Fact) (Seal)

IMPORTANT NOTE TO BONDING COMPANY
PLEASE FURNISH THE FOLLOWING INFORMATION:

1. A Power of Attorney/Certificate of Authority or Attorney-in-Fact attached to the bond.
2. The name and address of the claims agent with whom claims against this bond are to be filed:

(Name)

(Mailing Address)

Notice: This form is required under Section 138.14, Wisconsin Statutes. Refusal to provide this information may result in the denial of a license. Failure to complete this form completely and accurately may result in denial or revocation of license, and any other penalties as provided by law.

This document can be made available in alternate formats upon request to qualifying individuals with disabilities.