

BEFORE THE
DIVISION OF SECURITIES
DEPARTMENT OF FINANCIAL INSTITUTIONS
STATE OF WISCONSIN

In the Matter of
JAMES T. O'CONNOR,

PETITION FOR ORDER

Respondent.

File No. S-01037(EX)

The staff of the Bureau of Registration & Enforcement, Division of Securities, Department of Financial Institutions, State of Wisconsin has conducted an investigation in this matter pursuant to sec. 551.56, Wis. Stats. and as a result thereof alleges as follows:

1. James T. O'Connor (O'Connor) is an individual with a date of birth of April 12, 1946 and CRD number of 1030002, and a last known business address of Dover Communications, Inc., 794 Penllyn Pike, Suite 210, Blue Bell, Pennsylvania 19422;
2. O'Connor has been an insurance agent licensed with the Wisconsin Office of the Commissioner of Insurance at all times material hereto;
3. According to information provided in a letter by O'Connor to staff of the Division of Securities, during 1998, O'Connor offered and sold viatical settlement contracts to at least four persons in Wisconsin;
4. The viatical settlement contracts offered and sold by O'Connor are investment contracts as defined by section DFI-Sec. 1.02(6)(a), Wis. Adm. Code, and are therefore securities as defined by sec. 551.02(13), Wis. Stats.;
5. At no time have the viatical settlement contracts been registered for offer and sale in Wisconsin pursuant to Ch. 551, Wis. Stats.;
6. O'Connor has violated sec. 551.21(1), Wis. Stats., by offering and selling unregistered securities in Wisconsin;
7. In connection with the offers of the securities described above, O'Connor transacted business in Wisconsin as a securities "agent" as that term is defined by sec. 551.02(2), Wis. Stats.;
8. O'Connor was not licensed as a securities agent pursuant to Ch. 551, Wis. Stats. for the sale of the securities described above; and
9. O'Connor has violated sec. 551.31(1), Wis. Stats. by transacting business in Wisconsin as a securities agent without a license.

Therefore, the staff of the Bureau of Registration & Enforcement petitions the Administrator of the Division of Securities for the issuance of the attached Order pursuant to Ch. 551, Wis. Stats.

Mark E. Dorman 6-18-02

Mark E. Dorman
Examiner

Date

David A. Cohen 6/19/02

David A. Cohen
Supervising Attorney

Date

BEFORE THE
DEPARTMENT OF FINANCIAL INSTITUTIONS
DIVISION OF SECURITIES
STATE OF WISCONSIN

In the Matter of
JAMES T. O'CONNOR,

Respondent.

WAIVER AND CONSENT
TO ORDER

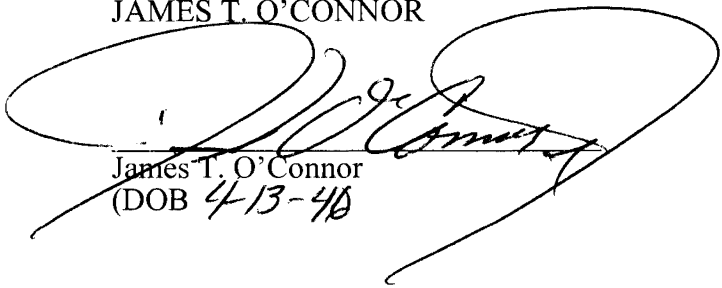
File No. S-01037(EX)

The undersigned Respondent, having decided not to contest the issuance of the attached Order, hereby waives her right to a hearing with respect to this matter and hereby consents to the issuance of the Order;

The undersigned Respondent understands that the Order is effective when signed by the Administrator of the Division of Securities and that a wilful violation of an Order signed by the Administrator is a criminal offense.

EXECUTED this 22 day of MAY, 2002.

JAMES T. O'CONNOR


James T. O'Connor
(DOB 4-13-40)

State of _____)
County of _____)

Subscribed before me this
22nd day of May, 2002.

Notary Public Cecilia R Stemple

My commission expires 3/14/05

NOTARIAL SEAL
CECILIA R. STEMPLE, Notary Public
Norristown Boro, Montg. Co., PA
My Commission Expires March 14, 2005

BEFORE THE
DIVISION OF SECURITIES
DEPARTMENT OF FINANCIAL INSTITUTIONS
STATE OF WISCONSIN

In the Matter of
JAMES T. O'CONNOR,

Respondent.

ORDER OF PROHIBITION
(CONSENT)

File No. S-01037(EX)

Based upon the attached Petition for Order and Waiver and Consent to Order I find that this action is necessary and appropriate in the public interest and for the protection of investors;

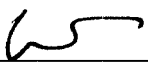
Therefore, pursuant to sec. 551.63, Wis. Stats.,

IT IS ORDERED THAT:

- a. James T. O'Connor, his agents, servants, employees, and every entity and person directly or indirectly controlled or organized by or on his behalf, are prohibited from making or causing to be made to any person or entity in Wisconsin any further offers or sales of securities unless and until such securities are registered under Ch. 551, Wis. Stats., or successor statute, or properly exempted therefrom; and
- b. James T. O'Connor is prohibited from transacting business as a securities agent in Wisconsin unless licensed under Ch. 551, Wis. Stats., or successor statute, or excepted from the licensing requirement.

EXECUTED at Madison, Wisconsin, this 21st day of June, 2002.

(SEAL)



Patricia D. Struck
Administrator
Division of Securities

NOTICE

You are advised that any wilful violation of an Order issued by the Administrator of the Division of Securities of the Department of Financial Institutions of the State of Wisconsin under Ch. 551, Wis. Stats., is a criminal offense punishable under the provisions of sec. 551.58, Wis. Stats.