

BEFORE THE
STATE OF WISCONSIN
DEPARTMENT OF FINANCIAL INSTITUTIONS
DIVISION OF SECURITIES

In the Matter of
GLOBAL NET FINANCIAL LLC,
MONTE CARLO PLAYERS, LLP,
MICHAEL A. DITURSI a/k/a MICHAEL D. TURSI
ELAINE FLORES

Respondent.

PETITION FOR ORDER

File No. S-04027(EX)

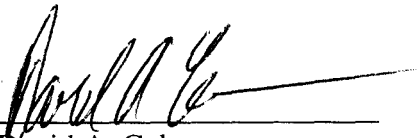
The staff of the Bureau of Registration & Enforcement, of the Division of Securities, Department of Financial Institutions, State of Wisconsin has conducted an investigation in this matter pursuant to sec. 551.56, Wis. Stats. and as a result thereof alleges as follows:

1. Global Net Financial LLC ("Global") is a Florida company with a last known addresses at 5630 NE 18th Ave #206, Ft; Lauderdale FL 33334 and 6499 Powerline Rd., Suite 212, Ft. Lauderdale FL 33309;
2. Monte Carlo Players LLP ("Monte Carlo") is a Florida company with a last known address at that of Global;
3. Michael A. Ditursi a/k/a Michael D. Tursi ("Ditursi") is an adult individual with a last known business address at that of Global;
4. Elaine Flores ("Flores") is an adult individual with a last known business address at that of Global;
5. At all times material hereto Ditursi was an officer and a controlling person of Global and Monte Carlo;
6. During at least January 2004, Flores, on behalf of Global, Monte Carlo, and Ditursi, offered limited liability partnership interests in Monte Carlo to at least one person in Wisconsin;
7. The Monte Carlo interests are investment contracts as that term is defined by DFI-Sec 1.02(6), Wis. Adm. Code and are therefore securities as defined by sec. 551.02(13), Wis. Stats.,
8. The Monte Carlo investment contract securities have not been registered pursuant to Ch. 551, Wis. Stats. for offer or sale in Wisconsin;
9. By offering unregistered non-exempt securities Respondents have violated sec. 551.21, Wis. Stats.,
10. At all times material hereto, Flores was an agent of Global, Monte Carlo, and Ditursi;

11. By acting as an unlicensed securities agent, Flores has violated sec. 551.31(1), Wis. Stats.,
12. At no time material hereto has Global been licensed pursuant to Ch. 551, Wis. Stats., as a broker-dealer in Wisconsin;
13. By acting as an unlicensed broker-dealer Global has violated sec. 551.31(1), Wis. Stats.;
14. By hiring an unlicensed agent to represent them in Wisconsin, Global, Monte Carlo, and Ditursi have violated sec. 551.31(2), Wis. Stats.;
15. By letter dated January 30, 2004, the staff requested information from Respondents relating to their activities in Wisconsin: the letter has not been returned by to date the staff has not received the requested information;

THEREFORE, the staff of the Bureau of Registration & Enforcement petitions the Administrator for the issuance of the attached Order.

DATED this 3rd day of May, 2005.



David A. Cohen
Supervising Attorney
Bureau of Registration & Enforcement

BEFORE THE
STATE OF WISCONSIN
DEPARTMENT OF FINANCIAL INSTITUTIONS
DIVISION OF SECURITIES

In the Matter of
GLOBAL NET FINANCIAL LLC

ORDER OF PROHIBITION
AND REVOCATION
(SUMMARY)

Respondent.

File No. S-04027(EX)

Based upon the attached Petition for Order I have reason to believe that a security has been offered or sold in Wisconsin by an unlicensed person in violation of Ch. 551, Wis. Stats., and that any further offer or sale of unregistered securities by or on behalf of the Respondent would be fraudulent to purchasers and I find that this action is necessary and appropriate in the public interest and for the protection of investors;

Therefore, pursuant to secs. 551.24(2), 551.60(2)(a) and (b) and 551.63, Wis. Stats.,

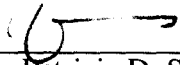
IT IS ORDERED THAT:

- a. Global Net Financial LLC, its successors, affiliates, controlling persons, officers, agents, servants, employees, and every entity and person directly or indirectly controlled or organized by or on its behalf, are prohibited from making or causing to be made to any person or entity in Wisconsin any further offers or sales of securities unless and until such securities are registered under Ch. 551, Wis. Stats., or successor statute.
- b. All exemptions from registration set forth at Ch. 551, Wis. Stats., or successor statute, that might otherwise apply to any offer or sale of any security of or by Global Net Financial LLC, its successors, affiliates, controlling persons, and every entity and person directly or indirectly controlled or organized by or on its behalf, are hereby revoked.
- c. Global Net Financial LLC, its successors, affiliates, controlling persons, officers, agents, servants, employees, and every entity and person directly or indirectly controlled or hereafter organized by or on its behalf, are prohibited from transacting business as a broker-dealer in Wisconsin unless licensed under Ch. 551, Wis. Stats., or successor statute, or excepted from the licensing requirement.
- d. Global Net Financial LLC, its successors, affiliates, controlling persons, officers, agents, servants, employees, and every entity and person directly or indirectly controlled or hereafter organized by or on its behalf, are prohibited from employing an agent to represent them in Wisconsin unless the agent is licensed under Ch. 551, Wis. Stats., or successor statute, or excepted from the licensing requirement.

- e. Global Net Financial LLC shall resolve its civil liability under sec. 551.59, Wis. Stats., resulting from the unlawful sales of securities described in the Petition for Order prior to filing an application for a broker-dealer license in Wisconsin.

EXECUTED at Madison, Wisconsin, this 5th day of May, 2005.

(SEAL)



Patricia D. Struck
Administrator
Division of Securities

NOTICE:

Under sec. 551.61(2), Wis. Stats., within thirty (30) days after any Order has become effective without a hearing, any interested party may file a written request with the Administrator of the Division of Securities for a hearing in respect to any matters determined by the Order. A request for hearing shall be in the form of a petition for hearing and shall, under section SEC 8.01, Wis. Adm. Code, plainly admit or deny each specific allegation, finding, or conclusion in the Order and incorporated papers (unless the petitioner lacks sufficient knowledge or information to permit an admission or denial, in which case the petition shall so state, and such statement shall have the effect of a denial), and shall state all affirmative defenses.

You are advised that any wilful violation of an Order issued by the Administrator of the Division of Securities of the State of Wisconsin Department of Financial Institutions under Ch. 551, Wis. Stats., is a criminal offense punishable under the provisions of sec. 551.58, Wis. Stats.

BEFORE THE
STATE OF WISCONSIN
DEPARTMENT OF FINANCIAL INSTITUTIONS
DIVISION OF SECURITIES

In the Matter of
MONTE CARLO PLAYERS LLP

ORDER OF PROHIBITION
AND REVOCATION
(SUMMARY)

Respondent.

File No. S-04027(EX)

Based upon the attached Petition for Order I have reason to believe that a security has been offered or sold in Wisconsin by an unlicensed person in violation of Ch. 551, Wis. Stats., and that any further offer or sale of unregistered securities by or on behalf of the Respondent would be fraudulent to purchasers and I find that this action is necessary and appropriate in the public interest and for the protection of investors;

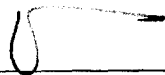
Therefore, pursuant to secs. 551.24(2), 551.60(2)(a) and (b) and 551.63, Wis. Stats.,

IT IS ORDERED THAT:

- a. Monte Carlo Players LLP, its successors, affiliates, controlling persons, officers, agents, servants, employees, and every entity and person directly or indirectly controlled or organized by or on its behalf, are prohibited from making or causing to be made to any person or entity in Wisconsin any further offers or sales of securities unless and until such securities are registered under Ch. 551, Wis. Stats., or successor statute.
- b. All exemptions from registration set forth at Ch. 551, Wis. Stats., or successor statute, that might otherwise apply to any offer or sale of any security of or by Monte Carlo Players LLP, its successors, affiliates, controlling persons, and every entity and person directly or indirectly controlled or organized by or on its behalf, are hereby revoked.
- c. Monte Carlo Players LLP,, its successors, affiliates, controlling persons, officers, agents, servants, employees, and every entity and person directly or indirectly controlled or hereafter organized by or on its behalf, are prohibited from employing an agent to represent them in Wisconsin unless the agent is licensed under Ch. 551, Wis. Stats., or successor statute, or excepted from the licensing requirement.

EXECUTED at Madison, Wisconsin, this 5th day of May, 2005.

(SEAL)



Patricia D. Struck
Administrator
Division of Securities

NOTICE:

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BEFORE THE
STATE OF WISCONSIN
DEPARTMENT OF FINANCIAL INSTITUTIONS
DIVISION OF SECURITIES

In the Matter of
MICHAEL A. DITURSI a/k/a
MICHAEL D. TURSI

ORDER OF PROHIBITION
AND REVOCATION
(SUMMARY)

Respondent.

File No. S-04027(EX)

Based upon the attached Petition for Order I have reason to believe that a security has been offered or sold in Wisconsin by an unlicensed person in violation of Ch. 551, Wis. Stats., and that any further offer or sale of unregistered securities by or on behalf of the Respondent would be fraudulent to purchasers and I find that this action is necessary and appropriate in the public interest and for the protection of investors;

Therefore, pursuant to secs. 551.24(2), 551.60(2)(a) and (b) and 551.63, Wis. Stats.,

IT IS ORDERED THAT:

- a. Michael A. Ditursi a/k/a Michael D. Tursi, his agents, servants, employees, and every entity and person directly or indirectly controlled or organized by or on his behalf, are prohibited from making or causing to be made to any person or entity in Wisconsin any further offers or sales of securities unless and until such securities are registered under Ch. 551, Wis. Stats., or successor statute.
- b. All exemptions from registration set forth at Ch. 551, Wis. Stats., or successor statute, that might otherwise apply to any offer or sale of any security of or by Michael A. Ditursi a/k/a Michael D. Tursi, his agents, servants, employees, and every entity and person directly or indirectly controlled or organized by or on his behalf, are hereby revoked.
- c. Michael A. Ditursi a/k/a Michael D. Tursi, his agents, servants, employees, and every entity and person directly or indirectly controlled or organized by or on his behalf, are prohibited from employing an agent to represent them in Wisconsin unless the agent is licensed under Ch. 551, Wis. Stats., or successor statute, or excepted from the licensing requirement.

EXECUTED at Madison, Wisconsin, this 5th day of May, 2005.

(SEAL)



Patricia D. Struck
Administrator
Division of Securities

NOTICE:

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of the Division of Securities for a hearing in respect to any matters determined by the Order. A request for hearing shall be in the form of a petition for hearing and shall, under section SEC 8.01, Wis. Adm. Code, plainly admit or deny each specific allegation, finding, or conclusion in the Order and incorporated papers (unless the petitioner lacks sufficient knowledge or information to permit an admission or denial, in which case the petition shall so state, and such statement shall have the effect of a denial), and shall state all affirmative defenses.

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BEFORE THE
DEPARTMENT OF FINANCIAL INSTITUTIONS
DIVISION OF SECURITIES
STATE OF WISCONSIN

In the Matter of
ELAINE FLORES

ORDER OF PROHIBITION
AND REVOCATION
(SUMMARY)

Respondent.

File No. S-04027(EX)

Therefore, pursuant to secs. 551.24(2), 551.60(2)(b) and 551.63, Wis. Stats.,

Based upon the attached Petition for Order I have reason to believe that a security has been offered or sold in Wisconsin by an unlicensed person in violation of Ch. 551, Wis. Stats., and that any further offer or sale of unregistered securities by or on behalf of the Respondent would be fraudulent to purchasers and I find that this action is necessary and appropriate in the public interest and for the protection of investors;

Therefore, pursuant to secs. 551.24(2), 551.60(2)(a) and (b) and 551.63, Wis. Stats.,

IT IS ORDERED THAT:

- a. Elaine Flores, her agents, servants, employees, and every entity and person directly or indirectly controlled or organized by or on her behalf, are prohibited from making or causing to be made to any person or entity in Wisconsin any further offers or sales of securities unless and until such securities are registered under Ch. 551, Wis. Stats., or successor statute.
- b. All exemptions from registration set forth at Ch. 551, Wis. Stats., or successor statute, that might otherwise apply to any offer or sale of any security of or by Elaine Flores, her agents, servants, employees, and every entity and person directly or indirectly controlled or organized by or on her behalf, are hereby revoked.
- c. Elaine Flores is prohibited from transacting business in Wisconsin as a securities agent unless licensed under Ch. 551, Wis. Stats., or successor statute, or excepted from the licensing requirement.
- d. Elaine Flores shall resolve her civil liability under sec. 551.59, Wis. Stats., resulting from the unlawful sales of securities described in the Petition for Order prior to filing an application for a securities agent license in Wisconsin.

EXECUTED at Madison, Wisconsin, this 5th day of May, 2005.

(SEAL)



Patricia D. Struck
Administrator
Division of Securities

NOTICE:

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You are advised that any wilful violation of an Order issued by the Administrator of the Division of Securities of the State of Wisconsin Department of Financial Institutions under Ch. 551, Wis. Stats., is a criminal offense punishable under the provisions of sec. 551.58, Wis. Stats.