

BEFORE THE
DIVISION OF SECURITIES
DEPARTMENT OF FINANCIAL INSTITUTIONS
STATE OF WISCONSIN

In the Matter of
J.V. RESOURCES, LLC,
JOHN H. VANCE, MATTHEW G. ROSSINI,
and CHRISTOPHER FRALEY,

PETITION FOR ORDER

Respondents.

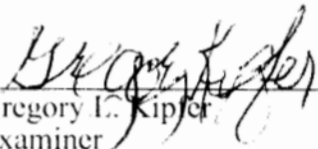
File No. S-06188(EX)

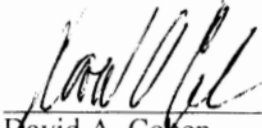
The staff of the Bureau of Registration & Enforcement, of the Division of Securities, Department of Financial Institutions, State of Wisconsin has conducted an investigation in this matter pursuant to sec. 551.56, Wis. Stats. and as a result thereof alleges as follows:

1. J.V. Resources, LLC ("J.V. Resources") is a foreign business entity incorporated as a Limited Liability Company in Texas in December 1997, with a last known business address of 12200 Ford Road, Suite 320, Dallas, Texas 75234.
2. John H. Vance ("Vance") is an individual who at all time material hereto has been director and managing member of J.V. Resources, with a last known business address at that of J.V. Resources.
3. Matthew G. Rossini ("Rossini") is an individual who at all time material hereto has been vice president of J.V. Resources, with a last known business address at that of J.V. Resources.
4. Christopher Fraley ("Fraley") is an individual who at all time material hereto has been an agent of J.V. Resources, with a last known business address at that of J.V. Resources.
5. During the period of at least November 7, 2006 through November 20, 2006, Fraley, on behalf of J.V. Resources, offered to at least one person in Wisconsin the opportunity to invest in units of interests in an oil and gas well drilling project named Krotz Springs Prospect.
6. Since the investors will be involved in a common enterprise with the expectation of profits to be derived from the essential managerial efforts of others, the "units" offered and sold by the respondents are investment contracts as defined by DFI-Sec. 1.02(6)(a), Wis. Adm. Code, and are therefore securities as defined by 551.02(13), Wis. Stats.
7. The Krotz Springs Prospect Drilling Program was never registered for offer and sale in Wisconsin pursuant to Ch.551, Wis. Stats.
8. Upon information and belief, the Wisconsin offeree(s) were cold-called by a person with whom they had no preexisting relationship, in violation of Regulation D's ban on general solicitation.
9. All respondents have violated sec. 551.21(1), Wis. Stats., by offering unregistered securities in Wisconsin.

10. In connection with the offer and sale of securities described above, Fraley transacted business in Wisconsin as an "agent" for J.V. Resources, Vance, and Rossini, as that term is defined by sec. 551.02(2), Wis. Stats.
11. At no time material hereto has the agent referred to in paragraphs 4, 5 and 8, above been licensed as a securities agent pursuant to 551, Wis. Stats.
12. J.V. Resources, Vance, and Rossini have violated sec. 551.31(2), Wis. Stats., by employing an unlicensed agent, Fraley, to represent them in Wisconsin.

Therefore, the staff of the Bureau of Registration & Enforcement petitions the Administrator of the Division of Securities for the issuance of the attached Order pursuant to Ch. 551, Wis. Stats.

 11/16/07
 Gregory I. Kipfer
 Examiner
 Enforcement Unit

 11/16/07
 David A. Cohen
 Supervising Attorney
 Enforcement Unit

BEFORE THE
DIVISION OF SECURITIES
DEPARTMENT OF FINANCIAL INSTITUTIONS
STATE OF WISCONSIN

In the Matter of
J.V. RESOURCES, INC.,

Respondent.

ORDER OF PROHIBITION
(SUMMARY)

File No. S-06188(EX)

Based upon the attached Petition for Order and Waiver and Consent to Order I find that this action is necessary and appropriate in the public interest and for the protection of investors:

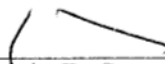
Therefore, pursuant to sec. 551.63, Wis. Stats.,

IT IS ORDERED THAT:

1. J.V. Resources, its successors, affiliates, controlling persons, officers, agents, servants, employees, and every entity and person directly or indirectly controlled or organized by or on its behalf, are prohibited from making or causing to be made to any person or entity in Wisconsin any further offers or sales of securities unless and until such securities qualify as covered securities or are registered under Ch. 551, Wis. Stats., or successor statute, or properly exempted therefrom.
2. J. V. Resources, its successors, affiliates, controlling persons, officers, agents, servants, employees, and every entity and person directly or indirectly controlled or organized by or on its behalf, are prohibited from employing an agent to represent them in Wisconsin unless the agent is licensed under Ch. 551, Wis. Stats., or successor statute, or excepted from the licensing requirement.

EXECUTED at Madison, Wisconsin, this 9th day of November, 2007.

(SEAL)



Patricia D. Struck
Administrator
Division of Securities

NOTICE

You are advised that any wilful violation of an Order issued by the Administrator of the Division of Securities of the Department of Financial Institutions of the State of Wisconsin under Ch. 551, Wis. Stats., is a criminal offense punishable under the provisions of sec. 551.58, Wis. Stats.

BEFORE THE
DIVISION OF SECURITIES
DEPARTMENT OF FINANCIAL INSTITUTIONS
STATE OF WISCONSIN

In the Matter of
JOHN H. VANCE.

Respondent.

ORDER OF PROHIBITION
(SUMMARY)

File No. S-06188(EX)

Based upon the attached Petition for Order and Waiver and Consent to Order I find that this action is necessary and appropriate in the public interest and for the protection of investors;

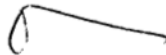
Therefore, pursuant to sec. 551.63, Wis. Stats.,

IT IS ORDERED THAT:

1. John H. Vance, his agents, servants, employees, and every entity and person directly or indirectly controlled or organized by or on his behalf, are prohibited from making or causing to be made to any person or entity in Wisconsin any further offers or sales of securities unless and until such securities qualify as covered securities or are registered under Ch. 551, Wis. Stats., or successor statute, or properly exempted therefrom.
2. John H. Vance, his agents, servants, employees, and every entity and person directly or indirectly controlled or organized by or on his behalf, are prohibited from employing an agent to represent them in Wisconsin unless the agent is licensed under Ch. 551, Wis. Stats., or successor statute, or excepted from the licensing requirement.

EXECUTED at Madison, Wisconsin, this 4th day of November, 2007.

(SEAL)



Patricia D. Struck
Administrator
Division of Securities

NOTICE

You are advised that any wilful violation of an Order issued by the Administrator of the Division of Securities of the Department of Financial Institutions of the State of Wisconsin under Ch. 551, Wis. Stats., is a criminal offense punishable under the provisions of sec. 551.58, Wis. Stats.

BEFORE THE
DIVISION OF SECURITIES
DEPARTMENT OF FINANCIAL INSTITUTIONS
STATE OF WISCONSIN

In the Matter of
MATTHEW G. ROSSINI,

Respondent.

ORDER OF PROHIBITION
(SUMMARY)

File No. S-06188(EX)

Based upon the attached Petition for Order and Waiver and Consent to Order I find that this action is necessary and appropriate in the public interest and for the protection of investors;

Therefore, pursuant to sec. 551.63, Wis. Stats.,

IT IS ORDERED THAT:

1. Matthew G. Rossini, his agents, servants, employees, and every entity and person directly or indirectly controlled or organized by or on his behalf, are prohibited from making or causing to be made to any person or entity in Wisconsin any further offers or sales of securities unless and until such securities qualify as covered securities or are registered under Ch. 551, Wis. Stats., or successor statute, or properly exempted therefrom.
2. Matthew G. Rossini, his agents, servants, employees, and every entity and person directly or indirectly controlled or organized by or on his behalf, are prohibited from employing an agent to represent them in Wisconsin unless the agent is licensed under Ch. 551, Wis. Stats., or successor statute, or excepted from the licensing requirement.

EXECUTED at Madison, Wisconsin, this 9th day of November, 2007.

(SEAL)



Patricia D. Struck
Administrator
Division of Securities

NOTICE

You are advised that any wilful violation of an Order issued by the Administrator of the Division of Securities of the Department of Financial Institutions of the State of Wisconsin under Ch. 551, Wis. Stats., is a criminal offense punishable under the provisions of sec. 551.58, Wis. Stats.

BEFORE THE
DIVISION OF SECURITIES
DEPARTMENT OF FINANCIAL INSTITUTIONS
STATE OF WISCONSIN

In the Matter of
CHRISTOPHER FRALEY,

Respondent.

ORDER OF PROHIBITION
(SUMMARY)

File No. S-06188(EX)

Based upon the attached Petition for Order and Waiver and Consent to Order I find that this action is necessary and appropriate in the public interest and for the protection of investors;

Therefore, pursuant to sec. 551.63, Wis. Stats.,

IT IS ORDERED THAT:

1. Christopher Fraley, his agents, servants, employees, and every entity and person directly or indirectly controlled or organized by or on his behalf, are prohibited from making or causing to be made to any person or entity in Wisconsin any further offers or sales of securities unless and until such securities qualify as covered securities or are registered under Ch. 551, Wis. Stats., or successor statute, or properly exempted therefrom.
2. Christopher Fraley, his agents, servants, employees, and every entity and person directly or indirectly controlled or organized by or on his behalf, are prohibited from acting as a securities agent in Wisconsin unless he is licensed under Ch. 551, Wis. Stats., or successor statute, or excepted from the licensing requirement.

EXECUTED at Madison, Wisconsin, this 9th day of November, 2007.

(SEAL)



Patricia D. Struck
Administrator
Division of Securities

NOTICE

You are advised that any wilful violation of an Order issued by the Administrator of the Division of Securities of the Department of Financial Institutions of the State of Wisconsin under Ch. 551, Wis. Stats., is a criminal offense punishable under the provisions of sec. 551.58, Wis. Stats.