



Administered by the State of Wisconsin Department of Financial Institutions, the Wisconsin 529 College Savings Program works to increase awareness of Wisconsin's 529 College Savings Plans — Edvest & Tomorrow's Scholar — by engaging with residents, service providers, employers, and municipalities to help them understand how saving even a small amount with a 529 plan can positively impact a child's higher-education aspirations and reduce their debt burden.

PARTNER WITH THE WISCONSIN COLLEGE SAVINGS PROGRAM

529 PLAN FAST FACTS



Funds saved in a WI 529 plan can be used at any accredited college, university, technical school, or registered apprenticeship program.



Qualified education expenses include tuition, room and board, books, fees, supplies, computers, and more.



Money is contributed post-tax, earnings grow tax-deferred, and withdrawals are free from state and federal taxes when used for qualified expenses.



Wisconsin taxpayers may claim a tax deduction on contributions made to a WI 529 plan (limitations apply).



Students with even \$500 set aside for higher education are 3x times more likely to attend college and 4x more likely to graduate than those without.

WAYS TO PARTNER



Discuss **saving for college and career training** with the clients, constituents, residents, patients, partners, and families you interact with.



Distribute Wisconsin 529 plan literature in resource areas or packets at schools, libraries, churches, hospitals, events, etc – we provide the materials!



Invite us to your events – in person or virtual - where we can talk with families about developing a higher education and career training savings strategy.



Find out if employers in your area offer **Edvest at Work** as a free financial wellness benefit.



Connect us to your community partners - hospitals, schools, service providers, funders, churches - who want to see local youth achieve higher education.



Consider **funding accounts** for families you serve - \$25 is all it takes to open an Edvest 529 account.

LEARN MORE & CONTACT US

www.dfi.wi.gov (Educational Services)

CollegeSavingsProgram@dfi.wisconsin.gov

EDVEST⁵²⁹

www.Edvest.com

TOMORROW'S SCHOLAR[®]
529 Plan

www.529wi.voya.com

“Higher education is an investment in my children, not only in terms of monetary returns, but it will make my children better citizens, and enrich their personal lives. Edvest will make their college lives more affordable, and academically successful.” - Yuhan, Edvest Account Owner