



STATE OF WISCONSIN
DEPARTMENT OF ADMINISTRATION

Tony Evers, Governor
Kathy Blumenfeld, Secretary
Brian Pahnke, Division Administrator

April 1, 2024

Cheryll Olson-Collins, Secretary
Department of Financial Institutions
Hill Farms State Office Building
4822 Madison Yards Way
Madison, WI 53705-9100

Re: Public Deposits Guarantee

Dear Ms. Olson-Collins,

In accordance with 20.144(1)(a), Wis. Stats., the State Controller's Office has certified the balance for which a sum sufficient amount can be appropriated for the payment of losses on public deposits.

The calculation confirming the balance as of 3/31/2024 is as follows:

| | |
|---|-------------------------|
| Balance as of 12/31/2023 | \$ 81,148,185.95 |
| Statutory accretion: 5.00% (APY), daily compounding | <u>990,394.58</u> |
| Balance as of 3/31/2024 | <u>\$ 82,138,580.53</u> |

Sincerely,

Cory Faber, CPA
State Controller's Office

Cc: Kirsten Grinde – DOA DOA Local Government Investment Pool
Karolyn Cassidy – DOA Karl Brinkmeier – DFI